

JC 2013 055

31 July 2013

Identification of Financial Conglomerates

As per end 2012 figures

This list is correct as at 22 July 2013 but can change at any time owing to the dynamics of the activities of financial conglomerates

Financial conglomerates with head of group in the EU/EEA^{1,2,3}

	Name of group	Coordinator	Relevant Competent Authorities (where different from the coordinator)
1.	GRAWE	Finanzmarktaufsichtsbehörde (Austria)	Insurance Companies Control Service, Ministry of Finance (Cyprus) Hungarian Financial Supervisory Authority (Hungary) Insurance Supervision Agency (Slovenia)
2.	RZB – UNIQA	Finanzmarktaufsichtsbehörde (Austria)	Bundesanstalt für Finanzdienstleistungsaufsicht (Germany) Hungarian Financial Supervisory Authority (Hungary) Istituto per la Vigilanza sulle Assicurazioni (Italy) Czech National Bank (Czech Republic)
3.	Wüstenrot	Finanzmarktaufsichtsbehörde (Austria)	National Bank of Slovakia (Slovakia)
4.	Axa (Belgium)	National Bank of Belgium (Belgium)	-

¹ The list includes groups for which a waiver, either in full or in part, according to Article 3 of Directive 2002/87/EC [FICOD] applies. Given the accession of Croatia to the European Union on 1 July 2013, the process of determination of financial conglomerates and Croatian National Bank's inclusion as a coordinator/relevant competent authority is underway. Changes with regard to Croatia's accession will therefore be added with the subsequent update of the list.

² In the case where the Member State has chosen to supervise according to Articles 6 to 17 FICOD the regulated entities within a financial conglomerate which is the sub-group of another financial conglomerate, the (sub) financial conglomerate is included in the list. A reference is made to which financial conglomerate the sub-group is part of. Where the Member State has opted according to Article 5 (2) FICOD not to supervise a sub-group as a financial conglomerate, as it considers that the sub group is part of another financial conglomerate to which the FICOD applies, the sub-group has not been included in the list.

³ It should be noted that Article 61(1) of Directive 2011/61/EU introduces transitional provisions for alternative investment fund managers (AIFMs) performing activities covered by the Directive before 22 July 2013. According to these transitional provisions such AIFMs should submit an application for authorisation by 22 July 2014. Therefore, this list will be updated once AIFMs in a financial conglomerate have been authorised by the relevant competent authorities.

5.	Belfius Bank NV/SA	National Bank of Belgium (Belgium)	-
6.	INVESTAR and its sub conglomerate Argenta Banken Verzekeringsgroep (Argenta BVg)	National Bank of Belgium (Belgium)	-
7.	KBC <i>Article 3.3 applies⁴</i>	National Bank of Belgium (Belgium)	Hungarian Financial Supervisory Authority (Hungary) Central Bank of Ireland (Ireland) Czech National Bank (Slovakia) National Bank of Slovakia (Slovakia) Bulgarian National Bank
8.	EVROHOLD	Financial Supervision Commission (Bulgaria)	Insurance Supervisory Commission (Romania)
9.	Petr Kellner (PPF)	Czech National Bank (Czech Republic)	-
10.	Alm. Brand	Finanstilsynet (Denmark)	-
11.	Danske Bank	Finanstilsynet (Denmark)	Financial Supervisory Authority (Finland) Finanstilsynet (Norway) Prudential Regulation Authority (UK)
12.	OP-Pohjola Group	Financial Supervisory Authority (Finland)	Finantsinspektsioon (Estonia) Financial and Capital Market Commission (Latvia)
13.	Sampo (Nordea Bank Group, If Group, Mandatum Life Group)	Financial Supervisory Authority (Finland)	Finanstilsynet (Denmark) Finansinspektionen (Sweden) Finanstilsynet (Norway)
14.	Banque Neuflyze OBC	Autorité de Contrôle Prudentiel et de Résolution (France)	-
15.	AXA <i>Article 3.3 applies⁴</i>	Autorité de Contrôle Prudentiel et de Résolution (France)	National Bank of Belgium (Belgium) Czech National Bank (Czech Republic) Bundesanstalt für Finanzdienstleistungsaufsicht (Germany) Bank of Greece (Greece) Hungarian Financial Supervisory Authority (Hungary) Central Bank of Ireland (Ireland) Istituto per la Vigilanza sulle Assicurazioni (Italy) Commissariat aux assurances (Luxembourg) Polish Financial Supervision Authority (Poland)

			Instituto de Seguros de Portugal (Portugal) Insurance Supervisory Commission (Romania) Dirección General de Seguros y Fondos de Pensiones (Spain) Prudential Regulation Authority (UK)
16.	Banque Postale	Autorité de Contrôle Prudentiel et de Résolution (France)	-
17.	BNP Paribas	Autorité de Contrôle Prudentiel et de Résolution (France)	Banca d'Italia (Italy) National Bank of Belgium (Belgium) Czech National Bank (Czech Republic) Hungarian Financial Supervisory Authority (Hungary) Commission de surveillance du secteur Financier (Luxembourg) De Nederlandsche Bank (Netherlands) Polish Financial Supervision Authority (Poland) Dirección General de Seguros y Fondos de Pensiones (Spain) Finansinspektionen (Sweden) Prudential Regulation Authority (UK)
18.	Credit Agricole	Autorité de Contrôle Prudentiel et de Résolution (France)	-
19.	Credit Mutuel	Autorité de Contrôle Prudentiel et de Résolution (France)	-
20.	Groupe BPCE	Autorité de Contrôle Prudentiel et de Résolution (France)	-
21.	Societe Generale	Autorité de Contrôle Prudentiel et de Résolution (France)	Bulgarian National Bank (Bulgaria) Czech National Bank (Czech Republic) Commission de surveillance du secteur Financier (Luxembourg) Insurance Supervisory Commission (Romania)

22.	Allianz	Bundesanstalt für Finanzdienstleistungsaufsicht (Germany)	Finanzmarktaufsichtsbehörde (Austria) Bulgarian National Bank (Bulgaria) Autorité de Contrôle Prudentiel et de Résolution (France) Hungarian Financial Supervisory Authority (Hungary) Banca d'Italia (Italy) Istituto per la Vigilanza sulle Assicurazioni (IVASS) (Italy) De Nederlandsche Bank (Netherlands) Instituto de Seguros de Portugal (Portugal) Dirección General de Seguros y Fondos de Pensiones (Spain) Prudential Regulation Authority (UK)
23.	DEBEKA Group	Bundesanstalt für Finanzdienstleistungsaufsicht (Germany)	-
24.	Deutsche Bank	Bundesanstalt für Finanzdienstleistungsaufsicht (Germany)	Prudential Regulation Authority (UK)
25.	DZ Bank Gruppe	Bundesanstalt für Finanzdienstleistungsaufsicht (Germany)	-
26.	Inter Group	Bundesanstalt für Finanzdienstleistungsaufsicht (Germany)	-
27.	LVM Group	Bundesanstalt für Finanzdienstleistungsaufsicht (Germany)	-
28.	Signal Iduna Gruppe	Bundesanstalt für Finanzdienstleistungsaufsicht (Germany)	-
29.	WGZ BANK AG Westdeutsche Genossenschafts- Zentralbank <i>Article 3.3 applies</i> ⁴	Bundesanstalt für Finanzdienstleistungsaufsicht (Germany)	-
30.	Wüstenrot und Württembergische Group	Bundesanstalt für Finanzdienstleistungsaufsicht (Germany)	-
31.	Bank of Ireland <i>Article 3.3 applies</i> ⁴	Central Bank of Ireland (Ireland)	Prudential Regulation Authority (UK)
32.	Generali	Istituto per la Vigilanza sulle Assicurazioni (Italy)	Finanzmarktaufsichtsbehörde (Austria) Czech National Bank (Czech Republic) Autorité de Contrôle Prudentiel et de Résolution (France) Bundesanstalt für

			Finanzdienstleistungsaufsicht (Germany) Hungarian Financial Supervisory Authority (Hungary) Banca d'Italia (Italy) De Nederlandsche Bank (Netherlands) Dirección General de Seguros y Fondos de Pensiones (Spain)
33.	Gruppo Azimut	Banca d'Italia (Italy)	-
34.	Gruppo Carige	Banca d'Italia (Italy)	Istituto per la Vigilanza sulle Assicurazioni (Italy)
35.	Unipol	Istituto per la Vigilanza sulle Assicurazioni (Italy)	Banca d'Italia (Italy)
36.	Intesa San Paolo S.p.A.	Banca d'Italia (Italy)	Hungarian Financial Supervisory Authority (Hungary) Istituto per la Vigilanza sulle Assicurazioni (Italy) National Bank of Slovakia (Slovakia)
37.	Mediolanum	Banca d'Italia (Italy)	Istituto per la Vigilanza sulle Assicurazioni (Italy) Banco de España (Spain)
38.	Monte Paschi Siena <i>Article 3.3 applies⁴</i>	Banca d'Italia (Italy)	Istituto per la Vigilanza sulle Assicurazioni (Italy)
39.	Unicredito-HVB <i>Article 3.3 applies⁴</i>	Banca d'Italia (Italy)	Istituto per la Vigilanza sulle Assicurazioni (Italy) Bundesanstalt für Finanzdienstleistungsaufsicht (Germany) Polish Financial Supervision Authority (Poland)
40.	Aegon	De Nederlandsche Bank (Netherlands)	Prudential Regulation Authority (UK) Hungarian Financial Supervisory Authority (Hungary)
41.	Delta Lloyd	De Nederlandsche Bank (Netherlands)	Bundesanstalt für Finanzdienstleistungsaufsicht (Germany) Prudential Regulation Authority (UK) National Bank of Belgium (Belgium)
42.	ING	De Nederlandsche Bank (Netherlands)	National Bank of Belgium (Belgium) Bundesanstalt für Finanzdienstleistungsaufsicht (Germany) Hungarian Financial Supervisory Authority (Hungary) Polish Financial Supervision Authority (Poland) Dirección General de Seguros y Fondos de Pensiones (Spain)

			Prudential Regulation Authority (UK)
43.	Rabo-Eureko	De Nederlandsche Bank (Netherlands)	-
44.	SNS-Reaal	De Nederlandsche Bank (Netherlands)	-
45.	DNB	Finanstilsynet (Norway)	Finansinspeksioon (Estonia) Financial and Capital Market Commission (Latvia) Commission de Surveillance de Secteur Financier (Luxembourg) Polish Financial Supervision Authority (Poland)
46.	Gjensidige	Finanstilsynet (Norway)	Financial and Capital Market Commission (Latvia) Finanstilsynet (Denmark)
47.	Jernbane-personalets	Finanstilsynet (Norway)	-
48.	Sparebank1	Finanstilsynet (Norway)	-
49.	Storebrand	Finanstilsynet (Norway)	Finansinspektionen (Sweden) Finanstilsynet (Denmark) Central Bank of Ireland (Ireland)
50.	Eika Group	Finanstilsynet (Norway)	-
51.	Banco Comercial Português (BCP) <i>Article 3.3 applies⁴</i>	Banco de Portugal (Portugal)	Instituto de Seguros de Portugal (Portugal)
52.	Caixa Geral de Depositos (CGD)	Banco de Portugal (Portugal)	Instituto de Seguros de Portugal (Portugal)
53.	Espírito Santo Financial Group (ESFG) <i>Article 3.3 applies⁴</i>	Banco de Portugal (Portugal)	Instituto de Seguros de Portugal (Portugal)
54.	Triglav Group	Insurance Supervision Agency (Slovenia)	Bank of Slovenia (Slovenia)
55.	KD - AS Finančni Konglomerat	Insurance Supervision Agency (Slovenia)	Bank of Slovenia (Slovenia)
56.	Banco Bilbao Vizcaya Argentaria (BBVA) <i>Article 3.3 applies⁴</i>	Banco de España (Spain)	Dirección General de Seguros y Fondos de Pensiones (Spain)
57.	Banco Santander, S.A. <i>Article 3.3 applies⁴</i>	Banco de España (Spain)	Instituto de Seguros de Portugal (Portugal) Dirección General de Seguros y Fondos de Pensiones (Spain)
58.	Bankia <i>Article 3.3 applies⁴</i>	Banco de España (Spain)	Dirección General de Seguros y Fondos de Pensiones (Spain)
59.	Caja de Ahorros y Pensiones de Barcelona (La Caixa) <i>Article 3.3 applies⁴</i>	Banco de España (Spain)	Dirección General de Seguros y Fondos de Pensiones (Spain)
60.	Grupo Ibercaja <i>Article 3.3 applies⁴</i>	Banco de España (Spain)	Dirección General de Seguros y Fondos de Pensiones (Spain)
61.	Avanza	Finansinspektionen (Sweden)	-
62.	Nordnet	Finansinspektionen (Sweden)	-

63.	Länsförsäkringar	Finansinspektionen (Sweden)	-
64.	Resurs	Finansinspektionen (Sweden)	-
65.	SEB	Finansinspektionen (Sweden)	Finanstilsynet (Denmark) Bundesanstalt für Finanzdienstleistungsaufsicht (Germany) Financial and Capital Market Commission (Latvia)
66.	Svenska Handelsbanken	Finansinspektionen (Sweden)	-
67.	Skandia	Finansinspektionen (Sweden)	-
68.	Baillie Gifford & Co	Financial Conduct Authority (UK)	-
69.	Goldman Sachs Group Holding (UK) Ltd. <i>Article 3.3 applies</i> ⁴	Prudential Regulation Authority (UK)	-
70.	HSBC <i>Article 3.3 applies</i> ⁴	Prudential Regulation Authority (UK)	Autorité de Contrôle Prudentiel et de Résolution (France) Bundesanstalt für Finanzdienstleistungsaufsicht (Germany) Malta Financial Services Authority (Malta)
71.	Lloyds Banking Group	Prudential Regulation Authority (UK)	-
72.	Old Mutual	Prudential Regulation Authority (UK)	-
73.	Royal Bank of Scotland <i>Article 3.3 applies</i> ⁴	Prudential Regulation Authority (UK)	Central Bank of Ireland (Ireland)
74.	The Co-operative Group Limited <i>Article 3.3 applies</i> ⁴	Prudential Regulation Authority (UK)	-
75.	Co-operative Banking Group Limited	Prudential Regulation Authority (UK)	-

Notes

⁴ Where Article 3.3 of Directive 2002/87/EC applies, the relevant competent authorities have decided by common agreement not to regard the group as a financial conglomerate or, instead, the group in question has been identified as a financial conglomerate, but the coordinator and, where appropriate, the relevant competent authorities have decided that the group should not be subject to all requirements of supplementary supervision as required under Directive 2002/87/EC.

Financial conglomerates with head of group outside the EU/EEA^{1,2,3}

Head of group in Australia

Name group	Coordinator on EU-level	Relevant Competent Authorities, where different from the coordinator
National Australia Group	Prudential Regulation Authority (UK)	-

Head of group in Switzerland

Name group	Coordinator on EU-level	Relevant Competent Authorities, where different from the coordinator
Swiss Re	Commissariat aux Assurances (Luxembourg)	-
UBS <i>Article 3.3 applies</i> ⁴	Prudential Regulation Authority (UK)	Bundesanstalt für Finanzdienstleistungsaufsicht (Germany)

Head of group in the United States of America

Name Group	Coordinator on EU-level	Relevant Competent Authorities, where different from the coordinator
AIG	Prudential Regulation Authority (UK)	Autorité de Contrôle Prudentiel et de Résolution (France)
Ameriprise	Financial Conduct Authority (UK)	-

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⁴ Where Article 3.3 of Directive 2002/87/EC applies, the relevant competent authorities have decided by common agreement not to regard the group as a financial conglomerate or, instead, the group in question has been identified as a financial conglomerate, but the coordinator and, where appropriate, the relevant competent authorities have decided that the group should not be subject to all requirements of supplementary supervision as required under Directive 2002/87/EC.