Results of the 2011 EBA EU-wide stress test: Summary (1-3)

Name of the bank: Marfin Popular Bank Public Co Ltd

Actual results at 31 December 2010	**million EUR, %**
Operating profit before impairments	376
Impairment losses on financial and non-financial assets in the banking book	-275
Risk weighted assets [4]	27,627
Core Tier 1 capital [4]	2,015
Core Tier 1 capital ratio, % [4]	7.3%
Additional capital needed to reach a 5 % Core Tier 1 capital benchmark	

Outcomes of the adverse scenario at 31 December 2012, excluding all mitigating actions taken in 2011	**%**
Core Tier 1 Capital ratio	3.6%

Outcomes of the adverse scenario at 31 December 2012, including recognised mitigating measures as of 30 April 2011	**million EUR, %**
2 yr cumulative operating profit before impairments	658
2 yr cumulative impairment losses on financial and non-financial assets in the banking book	-2,073
2 yr cumulative losses from the stress in the trading book	-24
of which valuation losses due to sovereign shock	*-3*
Risk weighted assets	28,570
Core Tier 1 Capital	1,517
Core Tier 1 Capital ratio (%)	**5.3%**
Additional capital needed to reach a 5 % Core Tier 1 capital benchmark	
Effects from the recognised mitigating measures put in place until 30 April 2011 [5]	
Equity raisings announced and fully committed between 31 December 2010 and 30 April 2011 (CT1 million EUR)	488
Effect of government support publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on Core Tier 1 capital ratio (percentage points of CT1 ratio)	*0.0*
Effect of mandatory restructuring plans, publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on Core Tier 1 capital ratio (percentage points of CT1 ratio)	*0.0*

Additional taken or planned mitigating measures	percentage points contributing to capital ratio
Use of provisions and/or other reserves (including release of countercyclical provisions)	
Divestments and other management actions taken by 30 April 2011	0.2
Other disinvestments and restructuring measures, including also future mandatory restructuring not yet approved with the EU Commission under the EU State Aid rules	
Future planned issuances of common equity instruments (private issuances)	
Future planned government subscriptions of capital instruments (including hybrids)	
Other (existing and future) instruments recognised as appropriate back-stop measures by national supervisory authorities	3.6
Supervisory recognised capital ratio after all current and future mitigating actions as of 31 December 2012, % [6]	9.2%

Notes

(1) The stress test was carried using the EBA common methodology, which includes a static balance sheet assumption and incorporates regulatory transitional floors, where binding (see http://www.eba.europa.eu/EU-wide-stress-testing/2011.aspx for the details on the EBA methodology).

(2) All capital elements and ratios are presented in accordance with the EBA definition of Core Tier 1 capital set up for the purposes of the EU-wide stress test, and therefore may differ from the definitions used by national supervisory authorities and/or reported by institutions in public disclosures.

(3) Neither baseline scenario nor the adverse scenario and results of the stress test should in any way be construed as a bank's forecast or directly compared to bank's other published information.

(4) Full static balance sheet assumption excluding any mitigating management actions, mandatory restructuring or capital raisings post 31 December 2010 (all government support measures and capital raisings fully paid in before 31 December 2010 are included).

(5) Effects of capital raisings, government support and mandatory restructuring plans publicly announced and fully committed in period from 31 December 2010 to 30 April 2011, which are incorporated in the Core Tier 1 capital ratio reported as the outcome of the stress test.

(6) The supervisory recognised capital ratio computed on the basis of additional mitigating measures presented in this section. The ratio is based primarily on the EBA definition, but may include other mitigating measures not recognised by the EBA methodology as having impacts in the Core Tier 1 capital, but which are considered by the national supervisory authorities as appropriate mitigating measures for the stressed conditions. Where applicable, such measures are explained in the additional announcements issued by banks/national supervisory authorities. Details of all mitigating measures are presented in the worksheet "3 - Mitigating measures).

Results of the 2011 EBA EU-wide stress test: Aggregate information and evolution of capital [1-4]

Name of the bank: Marfin Popular Bank Public Co Ltd

All in million EUR, or %

A. Results of the stress test based on the **full static balance sheet assumption** without any mitigating actions, mandatory restructuring or capital raisings post 31 December 2010 (all government support measures fully paid in before 31 December 2010 are included)

		Baseline scenario		Adverse scenario	
Capital adequacy	**2010**	**2011**	**2012**	**2011**	**2012**
Risk weighted assets (full static balance sheet assumption)	27,627	27,777	27,895	28,118	28,570
Common equity according to EBA definition	2,015	1,907	1,738	1,717	1,029
of which ordinary shares subscribed by government	*0*	*0*	*0*	*0*	*0*
Other existing subscribed government capital (before 31 December 2010)	0	0	0	0	0
Core Tier 1 capital (full static balance sheet assumption)	2,015	1,907	1,738	1,717	1,029
Core Tier 1 capital ratio (%)	**7.3%**	**6.9%**	**6.2%**	**6.1%**	**3.6%**

B. Results of the stress test recognising capital issuance and mandatory restructuring plans publicly announced and fully committed before 31 December 2010

		Baseline scenario		Adverse scenario	
Capital adequacy	**2010**	**2011**	**2012**	**2011**	**2012**
Risk weighted assets (full static balance sheet assumption)	27,627	27,777	27,895	28,118	28,570
Effect of mandatory restructuring plans, publicly announced and fully committed before 31 December 2010 on RWA (+/-)		*0*	*0*	*0*	*0*
Risk weighted assets after the effects of mandatory restructuring plans publicly announced and fully committed before 31 December 2010	27,627	27,777	27,895	28,118	28,570
Core Tier 1 Capital (full static balance sheet assumption)	2,015	1,907	1,738	1,717	1,029
Effect of mandatory restructuring plans, publicly announced and fully committed before 31 December 2010 on Core Tier 1 capital (+/-)		*0*	*0*	*0*	*0*
Core Tier 1 capital after the effects of mandatory restructuring plans publicly announced and fully committed before 31 December 2010	2,015	1,907	1,738	1,717	1,029
Core Tier 1 capital ratio (%)	**7.3%**	**6.9%**	**6.2%**	**6.1%**	**3.6%**

C. Results of the stress test recognising capital issuance and mandatory restructuring plans publicly announced and fully committed before 30 April 2011

		Baseline scenario		Adverse scenario	
Capital adequacy	**2010**	**2011**	**2012**	**2011**	**2012**
Risk weighted assets after the effects of mandatory restructuring plans publicly announced and fully committed before 31 December 2010	27,627	27,777	27,895	28,118	28,570
Effect of mandatory restructuring plans, publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on RWA (+/-)		*0*	*0*	*0*	*0*
Risk weighted assets after the effects of mandatory restructuring plans publicly announced and fully committed before 30 April 2011		27,777	27,895	28,118	28,570
of which RWA in banking book		25,470	25,588	25,811	26,263
of which RWA in trading book		393	393	393	393
RWA on securitisation positions (banking and trading book)		573	691	944	1,396
Total assets after the effects of mandatory restructuring plans publicly announced and fully committed and equity raised and fully committed by 30 April 2011	*42,580*	43,068	43,068	43,068	43,068
Core Tier 1 capital after the effects of mandatory restructuring plans publicly announced and fully committed before 31 December 2010	2,015	1,907	1,738	1,717	1,029
Equity raised between 31 December 2010 and 30 April 2011		*488*	*488*	*488*	*488*
Equity raisings fully committed (but not paid in) between 31 December 2010 and 30 April 2011		*0*	*0*	*0*	*0*
Effect of government support publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on Core Tier 1 capital (+/-)		*0*	*0*	*0*	*0*
Effect of mandatory restructuring plans, publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on Core Tier 1 capital (+/-)		*0*	*0*	*0*	*0*
Core Tier 1 capital after government support, capital raisings and effects of restructuring plans fully committed by 30 April 2011		2,395	2,226	2,205	1,517
Tier 1 capital after government support, capital raisings and effects of restructuring plans fully committed by 30 April 2011		*3,133*	*2,964*	*2,943*	*2,255*
Total regulatory capital after government support, capital raisings and effects of restructuring plans fully committed by 30 April 2011		*3,550*	*3,298*	*3,360*	*2,589*
Core Tier 1 capital ratio (%)	**7.3%**	**8.6%**	**8.0%**	**7.8%**	**5.3%**
Additional capital needed to reach a 5% Core Tier 1 capital benchmark					

		Baseline scenario		Adverse scenario	
Profit and losses	**2010**	**2011**	**2012**	**2011**	**2012**
Net interest income	710	685	714	710	710
Trading income	2	2	2	-7	-7
of which trading losses from stress scenarios		*-3*	*-3*	*-12*	*-12*
of which valuation losses due to sovereign shock				*-2*	*-2*
Other operating income [5]	109	62	62	63	63
Operating profit before impairments	376	312	342	329	329
Impairments on financial and non-financial assets in the banking book [6]	*-275*	*-592*	*-571*	*-865*	*-1,208*
Operating profit after impairments and other losses from the stress	100	-279	-229	-536	-878
Other income [5,6]	14	14	14	14	14

Net profit after tax (7)	89	-223	-178	-436	-713
of which carried over to capital (retained earnings)	*89*	*-223*	*-178*	*-436*	*-713*
of which distributed as dividends	*0*	*0*	*0*	*0*	*0*

		Baseline scenario		Adverse scenario	
Additional information	**2010**	**2011**	**2012**	**2011**	**2012**
Deferred Tax Assets (8)	18	73	122	117	281
Stock of provisions (9)	1,115	1,699	2,263	1,933	3,093
of which stock of provisions for non-defaulted assets	198	446	649	579	957
of which Sovereigns (10)	0	223	412	246	490
of which Institutions (10)	0	12	25	104	208
of which Corporate (excluding Commercial real estate)	112	125	125	142	164
of which Retail (excluding Commercial real estate)	86	86	86	88	95
of which Commercial real estate (11)	0	0	0	0	0
of which stock of provisions for defaulted assets	917	1,253	1,615	1,354	2,136
of which Corporate (excluding Commercial real estate)	424	623	832	677	1,116
of which Retail (excluding commercial real estate)	493	629	782	669	946
of which Commercial real estate	0	1	1	8	74
Coverage ratio (%) (12)					
Corporate (excluding Commercial real estate)	34.5%	29.7%	28.1%	30.3%	31.3%
Retail (excluding Commercial real estate)	37.4%	34.3%	32.9%	35.2%	35.6%
Commercial real estate	0.0%	0.4%	0.4%	3.7%	19.1%
Loss rates (%) (13)					
Corporate (excluding Commercial real estate)	0.6%	1.2%	1.2%	1.6%	2.7%
Retail (excluding Commercial real estate)	0.6%	1.4%	1.5%	1.8%	2.8%
Commercial real estate	0.0%	0.0%	0.0%	0.4%	3.7%
Funding cost (bps)	213			274	338

D. Other mitigating measures (see Mitigating measures worksheet for details), million EUR (14)

All effects as compared to regulatory aggregates as reported in Section C		Baseline scenario		Adverse scenario	
		2011	**2012**	**2011**	**2012**
A) Use of provisions and/or other reserves (including release of countercyclical provisions), capital ratio effect (6)					
B) Divestments and other management actions taken by 30 April 2011, RWA effect (+/-)		-323	-323	-323	-323
B1) Divestments and other business decisions taken by 30 April 2011, capital ratio effect (+/-)		53	53	53	53
C) Other disinvestments and restructuring measures, including also future mandatory restructuring not yet approved with the EU Commission under the EU State Aid rules, RWA effect (+/-)					
C1) Other disinvestments and restructuring measures, including also future mandatory restructuring not yet approved with the EU Commission under the EU State Aid rules, capital ratio effect (+/-)					
D) Future planned issuances of common equity instruments (private issuances), capital ratio effect					
E) Future planned government subscriptions of capital instruments (including hybrids), capital ratio effect					
F) Other (existing and future) instruments recognised as appropriate back-stop measures by national supervisory authorities, RWA effect (+/-)					
F1) Other (existing and future) instruments recognised as appropriate back-stop measures by national supervisory authorities, capital ratio effect (+/-)		1,032	1,032	1,032	1,032
Risk weighted assets after other mitigating measures (B+C+F)		27,454	27,572	27,795	28,247
Capital after other mitigating measures (A+B1+C1+D+E+F1)		3,480	3,311	3,290	2,602
Supervisory recognised capital ratio (%) (15)		***12.7%***	***12.0%***	***11.8%***	***9.2%***

Notes and definitions

(1) The stress test was carried using the EBA common methodology, which includes a static balance sheet assumption (see http://www.eba.europa.eu/EU-wide-stress-testing/2011.aspx for the details on the EBA methodology).

(2) All capital elements and ratios are presented in accordance with the EBA definition of Core Tier 1 capital set up for the purposes of the EU-wide stress test, and therefore may differ from the definitions used by national supervisory authorities and/or reported by institutions in public disclosures.

(3) Neither baseline scenario nor the adverse scenario and results of the stress test should in any way be construed as a bank's forecast or directly compared to bank's other published information.

(4) Regulatory transitional floors are applied where binding. RWA for credit risk have been calculated in accordance with the EBA methodology assuming an additional floor imposed at a level of RWA, before regulatory transitional floors, for December 2010 for both IRB and STA portfolios.

(5) Banks are required to provide explanations of what "Other operating income" and "Other income" constitutes for
Composition of "Other operating income" and "Other income":Other operating income constitutes mainly of foreign exchange income. Other income constitutes of share of profit from associated companies

(6) If under the national legislation, the release of countercyclical provisions and/or other similar reserves is allowed, this figure for 2010 could be included either in rows "Impairments on financial assets in the banking book" or "Other income" for 2010, whereas under the EU-wide stress test methodology such release for 2011-2012 should be reported in Section D as other mitigating measures.

(7) Net profit includes profit attributable to minority interests.

(8) Deferred tax assets as referred to in paragraph 69 of BCBS publication dated December 2010 : "Basel 3 – a global regulatory framework for more resilient banks and banking systems".

(9) Stock of provisions includes collective and specific provisions as well as countercyclical provisions, in the jurisdictions, where required by the national legislation.

(10) Provisions for non-defaulted exposures to sovereigns and financial institutions have been computed taking into account benchmark risk parameters (PDs and LGDs) provided by the EBA and referring to external credit ratings and assuming hypothetical scenario of rating agency downgrades of sovereigns.

(11) For definition of commercial real estate please refer to footnote (5) in the worksheet "4 - EADs".

(12) Coverage ratio = stock of provisions on defaulted assets / stock of defaulted assets expressed in EAD for the specific portfolio.

(13) Loss rate = total impairment flow (specific and collective impairment flow) for a year / total EAD for the specific portfolio (including defaulted and non-defaulted assets but excluding securitisation and counterparty credit risk exposures).

(14) All elements are be reported net of tax effects.

(15) The supervisory recognised capital ratio computed on the basis of additional mitigating measures presented in this section. The ratio is based primarily on the EBA definition, but may include other mitigating measures not recognised by the EBA methodology as having impacts in the Core Tier 1 capital, but which are considered by the national supervisory authorities as appropriate mitigating measures for the stressed conditions. Where applicable, such measures are explained in the additional announcements issued by banks/national supervisory authorities. Details of all mitigating measures are presented in the worksheet "3 - Mitigating measures).

Results of the 2011 EBA EU-wide stress test: Composition of capital as of 31 December 2010

Name of the bank: Marfin Popular Bank Public Co Ltd

Situation at December 2010	December 2010		References to COREP reporting
	Million EUR	% RWA	
A) Common equity before deductions (Original own funds without hybrid instruments and government support measures other than ordinary shares) (+)	**2,030**	7.3%	COREP CA 1.1 - hybrid instruments and government support measures other than ordinary shares
Of which: (+) eligible capital and reserves	3,678	13.3%	COREP CA 1.1.1 + COREP line 1.1.2.1
Of which: (-) intangibles assets (including goodwill)	-1,556	-5.6%	Net amount included in T1 own funds (COREP line 1.1.5.1)
Of which: (-/+) adjustment to valuation differences in other AFS assets (1)	0	0.0%	Prudential filters for regulatory capital (COREP line 1.1.2.6.06)
B) Deductions from common equity (Elements deducted from original own funds) (-)	**-15**	-0.1%	COREP CA 1.3.T1* (negative amount)
Of which: (-) deductions of participations and subordinated claims	-11	0.0%	Total of items as defined by Article 57 (l), (m), (n) (o) and (p) of Directive 2006/48/EC and deducted from original own funds (COREP lines from 1.3.1 to 1.3.5 included in line 1.3.T1*)
Of which: (-) securitisation exposures not included in RWA	0	0.0%	COREP line 1.3.7 included in line 1.3.T1*
Of which: (-) IRB provision shortfall and IRB equity expected loss amounts (before tax)			As defined by Article 57 (q) of Directive 2006/48/EC (COREP line 1.3.8 included in 1.3.T1*)
C) Common equity (A+B)	**2,015**	7.3%	
Of which: ordinary shares subscribed by government	0	0.0%	Paid up ordinary shares subscribed by government
D) Other Existing government support measures (+)	**0**	0.0%	
E) Core Tier 1 including existing government support measures (C+D)	**2,015**	7.3%	Common equity + Existing government support measures included in T1 other than ordinary shares
Difference from benchmark capital threshold (CT1 5%)	**634**	2.3%	Core tier 1 including government support measures - (RWA*5%)
F) Hybrid instruments not subscribed by government	**738**	2.7%	Net amount included in T1 own funds (COREP line 1.1.4.1a + COREP lines from 1.1.2.2***01 to 1.1.2.2***05 + COREP line 1.1.5.2a (negative amount)) not subscribed by government
Tier 1 Capital (E+F) (Total original own funds for general solvency purposes)	**2,753**	10.0%	COREP CA 1.4 = COREP CA 1.1 + COREP CA 1.3.T1* (negative amount)
Tier 2 Capital (Total additional own funds for general solvency purposes)	**569**	2.1%	COREP CA 1.5
Tier 3 Capital (Total additional own funds specific to cover market risks)	**0**	0.0%	COREP CA 1.6
Total Capital (Total own funds for solvency purposes)	**3,218**	11.6%	COREP CA 1
Memorandum items			
Amount of holdings, participations and subordinated claims in credit, financial and insurance institutions not deducted for the computation of core tier 1 but deducted for the computation of total own funds	-103	-0.4%	Total of items as defined by Article 57 (l), (m), (n) (o) and (p) of Directive 2006/48/EC not deducted for the computation of original own funds
Amount of securitisation exposures not included in RWA and not deducted for the computation of core tier 1 but deducted for the computation of total own funds	0	0.0%	Total of items as defined by Article 57 (r) of Directive 2006/48/EC not deducted for the computation of original own funds
Deferred tax assets (2)	18	0.1%	As referred to in paragraph 69 of BCBS publication dated December 2010 : "Basel 3 – a global regulatory framework for more resilient banks and banking systems"
Minority interests (excluding hybrid instruments) (2)	106	0.4%	Gross amount of minority interests as defined by Article 65 1. (a) of Directive 2006/48/EC
Valuation differences eligible as original own funds (-/+) (3)	-300	-1.1%	COREP line 1.1.2.6

Notes and definitions

(1) The amount is already included in the computation of the eligible capital and reserves and it is provided separately for information purposes.

(2) According to the Basel 3 framework specific rules apply for the treatment of these items under the Basel 3 framework, no full deduction is required for the computation of common equity.

(3) This item represents the impact in original own funds of valuation differences arising from the application of fair value measurement to certain financial instruments (AFS/FVO) and property assets after the application of prudential filters.

Results of the 2011 EBA EU-wide stress test: Overview of mitigating measures (1-2)

Name of the bank: Marfin Popular Bank Public Co Ltd

Use of countercyclical provisions, divestments and other management actions

Please fill in the table using a separate row for each measure	**Narrative description**	**Date of completion** (actual or planned for future issuances)	**Capital / P&L impact** (in million EUR)	**RWA impact** (in million EUR)	**Capital ratio impact** (as of 31 December 2012) %
A) Use of provisions and/or other reserves (including release of countercyclical provisions), (3)					
B) Divestments and other management actions taken by 30 April 2011					
1) Disposal of Australian Subsidiary	In Feb. 2011 Marfin Popular Bank has completed the 85% sale of its Australian subsidiary Laiki Bank Australia Ltd to the Bank of Beirut s.a.l. The profit from the sale was €53,7m.	28/02/2011	53	-323	0.2%
2)					
C) Other disinvestments and restructuring measures, including also future mandatory restructuring not yet approved with the EU Commission under the EU State Aid rules					
1)					
2)					

Future capital raisings and other back stop measures

Please fill in the table using a separate row for each measure	**Date of issuance** (actual or planned for future issuances, dd/mm/yy)	**Amount** (in million EUR)	**Maturity** (dated/ undated) (4)	**Loss absorbency in going concern** (Yes/No)	**Flexibility of payments (capacity to** (Yes/No)	**Permanence (Undated and without incentive to** (Yes/No)	**Conversion clause (where appropriate)** Nature of conversion (mandatory/ discretionary)	Date of conversion (at any time/from a specific date: dd/mm/yy)	Triggers (description of the triggers)	Conversion in common equity (Yes/No)
D) Future planned issuances of common equity instruments (private issuances)										
E) Future planned government subscriptions of capital instruments (including hybrids)										
1) Denomination of the instrument										
2)										
F) Other (existing and future) instruments recognised as back stop measures by national supervisory authorities (including hybrids)										
1) Contingent Convertible Tier I	22/07/2011	294	Undated	Yes	Yes	Yes	Optional: specified dates, Mandatory: according to trigger events	Optional: specified dates, Mandatory: according to trigger events	Common Equity Tier I < 5% or supervisory assessment of non-viability	Yes
2) Contingent Convertible Tier I (Replacement of Hybrid Tier I Capital)	30/09/2011	738	Undated	Yes	Yes	Yes	Optional: specified dates, Mandatory: according to trigger events	Optional: specified dates, Mandatory: according to trigger events	Common Equity Tier I < 5% or supervisory assessment of non-viability	Yes

Notes and definitions

(1) The order of the measures follows the order of mitigating measures reported in the Section D of the worksheet "1 - Aggregate information".
(2) All elements are be reported net of tax effects.
(3) If under the national legislation, the release of countercyclical provisions and/or other similar reserves is allowed, this figure for 2010 could be included either in rows "Impairments on financial assets in the banking book" or "Other income" for 2010, whereas under the EU-wide stress test methodology such release for 2011-2012 should be reported in Section D of the worksheet "1- Aggregate information" as other mitigating measures and explained in this worksheet.
(4) If dated please insert the maturity date (dd/mm/yy) otherwise specify undated.

Results of the 2011 EBA EU-wide stress test: Credit risk exposures (EAD - exposure at default), as of 31 December 2010, mln EUR, (1-5)

Name of the Bank: Marfin Popular Bank Public Co Ltd

All values in million EUR, or %

	Non-defaulted exposures										Defaulted exposures (excluding sovereign)	Total exposures (7)
	Institutions	Corporate (excluding commercial real estate)	Retail (excluding commercial real estate)	of which Residential mortgages	*Loan to Value (LTV) ratio (%).* (6)	of which Revolving	of which SME	of which other	Commercial Real Estate	*Loan to Value (LTV) ratio (%)* (6)		
Austria	281	0	0	0		0	0		0		0	**610**
Belgium	292	0	0	0		0	0		0		0	**292**
Bulgaria	0	0	0	0		0	0		0		0	**0**
Cyprus	96	4,863	3,816	1,748	*56*	453	745	870	638	*42*	854	**10,628**
Czech Republic	19	0	0	0		0	0		0		0	**30**
Denmark	216	9	0	0		0	0		0		0	**225**
Estonia	4	28	0	0		0	0		0		13	**62**
Finland	0	0	0	0		0	0		0		0	**0**
France	662	164	0	0		0	0		0		0	**826**
Germany	1,428	73	0	0		0	0		0		0	**1,584**
Greece	1,329	6,739	4,290	2,475	*49*	268	124	1,423	1,059	*42*	1,384	**18,682**
Hungary	1	0	0	0		0	0		0		0	**12**
Iceland	0	0	0	0		0	0		0		0	**0**
Ireland	53	0	0	0		0	0		0		0	**98**
Italy	343	0	0	0		0	0		0		0	**479**
Latvia	0	0	0	0		0	0		0		0	**0**
Liechtenstein	0	0	0	0		0	0		0		0	**0**
Lithuania	0	0	0	0		0	0		0		0	**0**
Luxembourg	1	0	0	0		0	0		0		0	**1**
Malta	52	347	0	0		0	0		0		124	**665**
Netherlands	6	15	0	0		0	0		0		0	**145**
Norway	5	0	0	0		0	0		0		0	**5**
Poland	1	0	0	0		0	0		0		0	**31**
Portugal	180	0	0	0		0	0		0		0	**219**
Romania	2	184	164	48	*59*	16	85	15	0		83	**631**
Slovakia	0	0	0	0		0	0		0		0	**0**
Slovenia	0	0	0	0		0	0		0		0	**0**
Spain	168	105	0	0		0	0		0		0	**273**
Sweden	1	0	0	0		0	0		0		0	**1**
United Kingdom	821	705	402	319	*68*	13	29	41	0		35	**1,967**
United States	1,326	95	0	0		0	0		0		0	**1,454**
Japan	60	0	0	0		0	0		0		0	**60**
Other non EEA non Emerging countries	197	0	0	0		0	0		0		0	**197**
Asia	50	0	0	0		0	0		0		0	**50**
Middle and South America	10	33	0	0		0	0		0		0	**113**
Eastern Europe non EEA	215	1,004	0	0		0	0		0		138	**1,610**
Others	88	1,796	0	0		0	0				0	**1,915**
Total	7,907	16,160	8,672	4,590		750	983	2,349	1,697		2,631	**42,865**

Notes and definitions

(1) EAD - Exposure at Default or exposure value in the meaning of the CRD.

(2) The EAD reported here are based on the methodologies and portfolio breakdowns used in the 2011 EU-wide stress test, and hence may differ from the EAD reported by banks in their Pillar 3 disclosures, which can vary based on national regulation. For example, this would affect breakdown of EAD for real estate exposures and SME exposures.

(3) Breakdown by country and macro area (e.g. Asia) when EAD >=5%. In any case coverage 100% of total EAD should be ensured (if exact mapping of some exposures to geographies is not possible, they should be allocated to the group "others").

(4) The allocation of countries and exposures to macro areas and emerging/non-emerging is according to the IMF WEO country groupings. See: http://www.imf.org/external/pubs/ft/weo/2010/01/weodata/groups.htm

(5) Residential real estate property which is or will be occupied or let by the owner, or the beneficial owner in the case of personal investment companies, and commercial real estate property, that is, offices and other commercial premises, which are recognised as eligible collateral in the meaning of the CRD, with the following criteria, which need to be met:
(a) the value of the property does not materially depend upon the credit quality of the obligor. This requirement does not preclude situations where purely macro economic factors affect both the value of the property and the performance of the borrower; and
(b) the risk of the borrower does not materially depend upon the performance of the underlying property or project, but rather on the underlying capacity of the borrower to repay the debt from other sources. As such, repayment of the facility does not materially depend on any cash flow generated by the underlying property serving as collateral.

(6) Loan to value ratio - ratio of EAD to the market value of real estate used as collateral for such exposures. Given the different methodologies applied to assessing the value, the bank is required to explain the computation of the ratio. In particular (a) whether collateral values is marked-to-market or any other valuation method is used, (b) whether the amount has been adjusted for principal repayments, and (c) how guarantees other than the underlying property are treated.

Definition of Loan to Value ratio used: (a) Collateral values were marked-to-market. (b) Principal repayment adjustments take place, since the EAD presented refers to the current balance at the reporting (31/12/10) and not the initial loan amount at the time of loan origination (c) The guarantees are not accounted for in the EAD reported.

(7) Total exposures is the total EAD according to the CRD definition based on which the bank computes RWA for credit risk. Total exposures, in addition to the exposures broken down by regulatory portfolios in this table, include EAD for securitisation transactions, counterparty credit risk, sovereigns, guaranteed by sovereigns, public sector entities and central banks.

Results of the 2011 EBA EU-wide stress test: Exposures to sovereigns (central and local governments), as of 31 December 2010, mln EUR [1,2]

Name of the bank: Marfin Popular Bank Public Co Ltd

All values in million EUR

Residual Maturity	Country/Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of specific provisions)		NET DIRECT POSITIONS (gross exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES	INDIRECT SOVEREIGN EXPOSURES IN THE TRADING BOOK
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Trading book [3]	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)
3M	Austria								
1Y									
2Y									
3Y									
5Y									
10Y		326		326	326				
15Y									
		326	0	326	326	0	0	0	0
3M	Belgium								
1Y									
2Y									
3Y									
5Y									
10Y									
15Y									
		0	0	0	0	0	0	0	0
3M	Bulgaria								
1Y									
2Y									
3Y									
5Y									
10Y									
15Y									
		0	0	0	0	0	0	0	0
3M	Cyprus	29		29					
1Y		12	1	12	5				
2Y									
3Y		143		143	143				
5Y		32	1	32	8				
10Y		62	4	62					
15Y		7	7	7					
		285	13	285	156	0	0	0	0
3M	Czech Republic								
1Y									
2Y									
3Y		11		11	11				
5Y									
10Y									
15Y									
		11	0	11	11	0	0	0	0
3M	Denmark								
1Y									
2Y									
3Y									
5Y									
10Y									
15Y									
		0	0	0	0	0	0	0	0
3M	Estonia								
1Y									
2Y									
3Y									
5Y									
10Y									
15Y									
		0	0	0	0	0	0	0	0
3M	Finland								
1Y									
2Y									
3Y									
5Y									
10Y									
15Y									
		0	0	0	0	0	0	0	0
3M	France								
1Y									
2Y									
3Y									
5Y									
10Y									
15Y									
		0	0	0	0	0	0	0	0
3M	Germany								
1Y									
2Y									
3Y									
5Y									1

Residual Maturity	Country/Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of specific provisions)		NET DIRECT POSITIONS (gross exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES	INDIRECT SOVEREIGN EXPOSURES IN THE TRADING BOOK
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Trading book [3]	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)
10Y									
15Y									
		0	0	0	0	0	0	0	1
3M	Greece	91		91			15		
1Y		192		192	30				
2Y		993		993	206		7		
3Y		702		702	3		1		
5Y		410	1	410	9		4		
10Y		804	13	804	48		2		
15Y		215	70	215	46				
		3,407	84	3,407	342	0	29	0	0
3M	Hungary								
1Y									
2Y									
3Y		11		11	11				
5Y									
10Y									
15Y									
		11	0	11	11	0	0	0	0
3M	Iceland								
1Y									
2Y									
3Y									
5Y									
10Y									
15Y									
		0	0	0	0	0	0	0	0
3M	Ireland								
1Y									
2Y									
3Y									
5Y									
10Y		39		39	39				
15Y									
		39	0	39	39	0	0	0	0
3M	Italy								
1Y									
2Y									
3Y									
5Y									
10Y									
15Y									
		0	0	0	0	0	0	0	0
3M	Latvia								
1Y									
2Y									
3Y									
5Y									
10Y									
15Y									
		0	0	0	0	0	0	0	0
3M	Liechtenstein								
1Y									
2Y									
3Y									
5Y									
10Y									
15Y									
		0	0	0	0	0	0	0	0
3M	Lithuania								
1Y									
2Y									
3Y									
5Y									
10Y									
15Y									
		0	0	0	0	0	0	0	0
3M	Luxembourg								
1Y									
2Y									
3Y									
5Y									
10Y									
15Y									
		0	0	0	0	0	0	0	0
3M	Malta								
1Y		71		71					
2Y		7		7					
3Y		3		3					
5Y		15		15					
10Y		4		4	1				
15Y		1		1	1				
		101	0	101	2	0	0	0	0

Residual Maturity	Country/Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of specific provisions)		NET DIRECT POSITIONS (gross exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES	INDIRECT SOVEREIGN EXPOSURES IN THE TRADING BOOK
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Trading book [3]	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)
3M	Netherlands								
1Y									
2Y									
3Y									
5Y									
10Y									
15Y									
		0	0	0	0	0	0	0	0
3M	Norway								
1Y									
2Y									
3Y									
5Y									
10Y									
15Y									
		0	0	0	0	0	0	0	0
3M	Poland								
1Y									
2Y		8		8	8				
3Y		8		8	8				
5Y		14		14	14				
10Y									
15Y									
		30	0	30	30	0	0	0	0
3M	Portugal								
1Y									
2Y									
3Y									
5Y									
10Y									
15Y									
		0	0	0	0	0	0	0	0
3M	Romania								
1Y		27		27					
2Y		26		26					
3Y									
5Y		20		20					
10Y		5		5					
15Y									
		78	0	78	0	0	0	0	0
3M	Slovakia								
1Y									
2Y									
3Y									
5Y									
10Y									
15Y									
		0	0	0	0	0	0	0	0
3M	Slovenia								
1Y									
2Y									
3Y									
5Y									
10Y									
15Y									
		0	0	0	0	0	0	0	0
3M	Spain								
1Y									
2Y									
3Y									
5Y									
10Y									
15Y									
		0	0	0	0	0	0	0	0
3M	Sweden								
1Y									
2Y									
3Y									
5Y									
10Y									
15Y									
		0	0	0	0	0	0	0	0
3M	United Kingdom								
1Y									
2Y									
3Y									
5Y									
10Y									
15Y									
		0	0	0	0	0	0	0	0
	TOTAL EEA 30	**4,288**	**97**	**4,288**	**917**	**0**	**29**	**0**	**1**

Residual Maturity	Country/Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of specific provisions)		NET DIRECT POSITIONS (gross exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES	INDIRECT SOVEREIGN EXPOSURES IN THE TRADING BOOK
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Trading book [3]	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)
3M	United States								
1Y	United States								
2Y	United States								
3Y	United States								
5Y	United States								
10Y	United States								
15Y	United States								
	United States	0	0	0	0	0	0	0	0
3M	Japan								
1Y	Japan								
2Y	Japan								
3Y	Japan								
5Y	Japan								
10Y	Japan								
15Y	Japan								
	Japan	0	0	0	0	0	0	0	0
3M	Other non EEA non Emerging countries								
1Y	Other non EEA non Emerging countries								
2Y	Other non EEA non Emerging countries								
3Y	Other non EEA non Emerging countries								
5Y	Other non EEA non Emerging countries	10		10	10				
10Y	Other non EEA non Emerging countries	3		3	3				
15Y	Other non EEA non Emerging countries								
	Other non EEA non Emerging countries	13	0	13	13	0	0	0	0
3M	Asia								
1Y	Asia								
2Y	Asia								
3Y	Asia								
5Y	Asia								
10Y	Asia								
15Y	Asia								
	Asia	0	0	0	0	0	0	0	0
3M	Middle and South America								
1Y	Middle and South America								
2Y	Middle and South America								
3Y	Middle and South America								
5Y	Middle and South America	45		45					
10Y	Middle and South America	23		23					
15Y	Middle and South America								
	Middle and South America	68	0	68	0	0	0	0	0
3M	Eastern Europe non EEA	43		43	13				
1Y	Eastern Europe non EEA	12		12	12				
2Y	Eastern Europe non EEA	4		4					
3Y	Eastern Europe non EEA	4		4					
5Y	Eastern Europe non EEA	100	100	100					
10Y	Eastern Europe non EEA	28		28	15				
15Y	Eastern Europe non EEA								
	Eastern Europe non EEA	191	100	191	40	0	0	0	0
3M	Others								
1Y	Others								
2Y	Others								
3Y	Others								
5Y	Others	19		19					1
10Y	Others								
15Y	Others								
	Others	19	0	19	0	0	0	0	1
	TOTAL	**4,579**	**197**	**4,579**	**970**	**0**	**29**	**0**	**2**

Notes and definitions

(1) The allocation of countries and exposures to macro areas and emerging/non-emerging is according to the IMF WEO country groupings. See: http://www.imf.org/external/pubs/ft/weo/2010/01/weodata/groups.htm

(2) The exposures reported in this worksheet cover only exposures to central and local governments on immediate borrower basis, and do not include exposures to other counterparts with full or partial government guarantees (such exposures are however included in the total EAD reported in the worksheet "4 - EADs").

(3) According to the EBA methodologies, for the trading book assets banks have been allowed to offset only cash short positions having the same maturities (paragraph 202 of the Methodological note).