Results of the 2011 EBA EU-wide stress test: Summary [1-3]

Name of the bank: Groupe BPCE

Actual results at 31 December 2010	**million EUR, %**
Operating profit before impairments	7,175
Impairment losses on financial and non-financial assets in the banking book	-1,911
Risk weighted assets [4]	407,316
Core Tier 1 capital [4]	31,943
Core Tier 1 capital ratio, % [4]	7.8%
Additional capital needed to reach a 5 % Core Tier 1 capital benchmark	

Outcomes of the adverse scenario at 31 December 2012, excluding all mitigating actions taken in 2011	**%**
Core Tier 1 Capital ratio	6.7%

Outcomes of the adverse scenario at 31 December 2012, including recognised mitigating measures as of 30 April 2011	**million EUR, %**
2 yr cumulative operating profit before impairments	11,619
2 yr cumulative impairment losses on financial and non-financial assets in the banking book	-7,913
2 yr cumulative losses from the stress in the trading book	-1,979
of which valuation losses due to sovereign shock	*-187*
Risk weighted assets	512,504
Core Tier 1 Capital	34,631
Core Tier 1 Capital ratio (%)	**6.8%**
Additional capital needed to reach a 5 % Core Tier 1 capital benchmark	
Effects from the recognised mitigating measures put in place until 30 April 2011 [5]	
Equity raisings announced and fully committed between 31 December 2010 and 30 April 2011 (CT1 million EUR)	219
Effect of government support publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on Core Tier 1 capital ratio (percentage points of CT1 ratio)	
Effect of mandatory restructuring plans, publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on Core Tier 1 capital ratio (percentage points of CT1 ratio)	

Additional taken or planned mitigating measures	percentage points contributing to capital ratio
Use of provisions and/or other reserves (including release of countercyclical provisions)	
Divestments and other management actions taken by 30 April 2011	
Other disinvestments and restructuring measures, including also future mandatory restructuring not yet approved with the EU Commission under the EU State Aid rules	
Future planned issuances of common equity instruments (private issuances)	
Future planned government subscriptions of capital instruments (including hybrids)	
Other (existing and future) instruments recognised as appropriate back-stop measures by national supervisory authorities	
Supervisory recognised capital ratio after all current and future mitigating actions as of 31 December 2012, % [6]	6.8%

Notes

(1) The stress test was carried using the EBA common methodology, which includes a static balance sheet assumption and incorporates regulatory transitional floors, where binding (see http://www.eba.europa.eu/EU-wide-stress-testing/2011.aspx for the details on the EBA methodology).

(2) All capital elements and ratios are presented in accordance with the EBA definition of Core Tier 1 capital set up for the purposes of the EU-wide stress test, and therefore may differ from the definitions used by national supervisory authorities and/or reported by institutions in public disclosures.

(3) Neither baseline scenario nor the adverse scenario and results of the stress test should in any way be construed as a bank's forecast or directly compared to bank's other published information.

(4) Full static balance sheet assumption excluding any mitigating management actions, mandatory restructuring or capital raisings post 31 December 2010 (all government support measures and capital raisings fully paid in before 31 December 2010 are included).

(5) Effects of capital raisings, government support and mandatory restructuring plans publicly announced and fully committed in period from 31 December 2010 to 30 April 2011, which are incorporated in the Core Tier 1 capital ratio reported as the outcome of the stress test.

(6) The supervisory recognised capital ratio computed on the basis of additional mitigating measures presented in this section. The ratio is based primarily on the EBA definition, but may include other mitigating measures not recognised by the EBA methodology as having impacts in the Core Tier 1 capital, but which are considered by the national supervisory authorities as appropriate mitigating measures for the stressed conditions. Where applicable, such measures are explained in the additional announcements issued by banks/national supervisory authorities. Details of all mitigating measures are presented in the worksheet "3 - Mitigating measures).

Results of the 2011 EBA EU-wide stress test: Aggregate information and evolution of capital [1-4]

Name of the bank: Groupe BPCE

All in million EUR, or %

A. Results of the stress test based on the **full static balance sheet assumption** without any mitigating actions, mandatory restructuring or capital raisings post 31 December 2010 (all government support measures fully paid in before 31 December 2010 are included)

		Baseline scenario		Adverse scenario	
Capital adequacy	**2010**	**2011**	**2012**	**2011**	**2012**
Risk weighted assets (full static balance sheet assumption)	407,316	426,349	440,570	465,832	512,504
Common equity according to EBA definition	31,943	34,654	37,480	33,310	34,411
of which ordinary shares subscribed by government					
Other existing subscribed government capital (before 31 December 2010)					
Core Tier 1 capital (full static balance sheet assumption)	31,943	34,654	37,480	33,310	34,411
Core Tier 1 capital ratio (%)	**7.8%**	**8.1%**	**8.5%**	**7.2%**	**6.7%**

B. Results of the stress test recognising capital issuance and mandatory restructuring plans publicly announced and fully committed before 31 December 2010

		Baseline scenario		Adverse scenario	
Capital adequacy	**2010**	**2011**	**2012**	**2011**	**2012**
Risk weighted assets (full static balance sheet assumption)	407,316	426,349	440,570	465,832	512,504
Effect of mandatory restructuring plans, publicly announced and fully committed before 31 December 2010 on RWA (+/-)					
Risk weighted assets after the effects of mandatory restructuring plans publicly announced and fully committed before 31 December 2010	407,316	426,349	440,570	465,832	512,504
Core Tier 1 Capital (full static balance sheet assumption)	31,943	34,654	37,480	33,310	34,411
Effect of mandatory restructuring plans, publicly announced and fully committed before 31 December 2010 on Core Tier 1 capital (+/-)					
Core Tier 1 capital after the effects of mandatory restructuring plans publicly announced and fully committed before 31 December 2010	31,943	34,654	37,480	33,310	34,411
Core Tier 1 capital ratio (%)	**7.8%**	**8.1%**	**8.5%**	**7.2%**	**6.7%**

C. Results of the stress test recognising capital issuance and mandatory restructuring plans publicly announced and fully committed before 30 April 2011

		Baseline scenario		Adverse scenario	
Capital adequacy	**2010**	**2011**	**2012**	**2011**	**2012**
Risk weighted assets after the effects of mandatory restructuring plans publicly announced and fully committed before 31 December 2010	407,316	426,349	440,570	465,832	512,504
Effect of mandatory restructuring plans, publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on RWA (+/-)					
Risk weighted assets after the effects of mandatory restructuring plans publicly announced and fully committed before 30 April 2011		426,349	440,570	465,832	512,504
of which RWA in banking book		371,264	383,023	403,028	441,425
of which RWA in trading book		22,755	25,217	30,473	38,749
RWA on securitisation positions (banking and trading book)		30,971	41,399	63,368	101,280
Total assets after the effects of mandatory restructuring plans publicly announced and fully committed and equity raised and fully committed by 30 April 2011	*1,000,695*	1,003,626	1,006,452	1,002,282	1,003,383
Core Tier 1 capital after the effects of mandatory restructuring plans publicly announced and fully committed before 31 December 2010	31,943	34,654	37,480	33,310	34,411
Equity raised between 31 December 2010 and 30 April 2011		*219*	*219*	*219*	*219*
Equity raisings fully committed (but not paid in) between 31 December 2010 and 30 April 2011					
Effect of government support publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on Core Tier 1 capital (+/-)					
Effect of mandatory restructuring plans, publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on Core Tier 1 capital (+/-)					
Core Tier 1 capital after government support, capital raisings and effects of restructuring plans fully committed by 30 April 2011		34,874	37,700	33,529	34,631
Tier 1 capital after government support, capital raisings and effects of restructuring plans fully committed by 30 April 2011		*41,747*	*44,573*	*40,403*	*41,504*
Total regulatory capital after government support, capital raisings and effects of restructuring plans fully committed by 30 April 2011		*47,705*	*50,531*	*46,360*	*47,461*
Core Tier 1 capital ratio (%)	**7.8%**	**8.2%**	**8.6%**	**7.2%**	**6.8%**
Additional capital needed to reach a 5% Core Tier 1 capital benchmark					

		Baseline scenario		Adverse scenario	
Profit and losses	**2010**	**2011**	**2012**	**2011**	**2012**
Net interest income	12,343	12,343	12,343	11,748	11,643
Trading income	-2,126	-2,368	-2,368	-2,845	-2,845
of which trading losses from stress scenarios		*-512*	*-512*	*-989*	*-989*
of which valuation losses due to sovereign shock				*-93*	*-93*
Other operating income [5]	4,711	4,711	4,711	4,711	4,711
Operating profit before impairments	7,175	6,934	6,934	5,862	5,757
Impairments on financial and non-financial assets in the banking book [6]	*-1,911*	*-2,369*	*-2,156*	*-3,772*	*-4,142*
Operating profit after impairments and other losses from the stress	5,265	4,565	4,778	2,090	1,615
Other income [5,6]	439	439	439	395	352
Net profit after tax [7]	4,026	3,389	3,533	1,683	1,332
of which carried over to capital (retained earnings)	*3,176*	*2,711*	*2,826*	*1,347*	*1,065*
of which distributed as dividends	*850*	*678*	*707*	*337*	*266*

		Baseline scenario		Adverse scenario	

Additional information	2010	2011	2012	2011	2012
Deferred Tax Assets [8]	4,457	4,457	4,457	4,457	4,457
Stock of provisions [9]	10,429	12,318	13,995	12,850	15,562
of which stock of provisions for non-defaulted assets	1,813	1,835	1,859	1,981	2,181
of which Sovereigns [10]	54	54	54	148	242
of which Institutions [10]	16	16	16	28	39
of which Corporate (excluding Commercial real estate)	1,061	1,068	1,074	1,087	1,121
of which Retail (excluding Commercial real estate)	522	527	533	547	595
of which Commercial real estate [11]	160	171	182	171	183
of which stock of provisions for defaulted assets	8,616	10,482	12,136	10,869	13,381
of which Corporate (excluding Commercial real estate)	3,203	3,934	4,548	4,143	5,190
of which Retail (excluding commercial real estate)	4,407	5,426	6,359	5,503	6,812
of which Commercial real estate	519	610	691	709	829
Coverage ratio (%) [12]					
Corporate (excluding Commercial real estate)	42.8%	40.4%	37.9%	41.0%	38.7%
Retail (excluding Commercial real estate)	42.3%	37.0%	33.5%	36.4%	32.4%
Commercial real estate	30.2%	31.1%	31.3%	35.3%	35.0%
Loss rates (%) [13]					
Corporate (excluding Commercial real estate)	0.3%	0.3%	0.3%	0.4%	0.5%
Retail (excluding Commercial real estate)	0.3%	0.3%	0.3%	0.4%	0.4%
Commercial real estate	0.3%	0.5%	0.4%	0.9%	0.6%
Funding cost (bps)	185			251	318

D. Other mitigating measures (see Mitigating measures worksheet for details), million EUR [14]

All effects as compared to regulatory aggregates as reported in Section C		Baseline scenario		Adverse scenario	
		2011	2012	2011	2012
A) Use of provisions and/or other reserves (including release of countercyclical provisions), capital ratio effect [6]					
B) Divestments and other management actions taken by 30 April 2011, RWA effect (+/-)					
B1) Divestments and other business decisions taken by 30 April 2011, capital ratio effect (+/-)					
C) Other disinvestments and restructuring measures, including also future mandatory restructuring not yet approved with the EU Commission under the EU State Aid rules, RWA effect (+/-)					
C1) Other disinvestments and restructuring measures, including also future mandatory restructuring not yet approved with the EU Commission under the EU State Aid rules, capital ratio effect (+/-)					
D) Future planned issuances of common equity instruments (private issuances), capital ratio effect					
E) Future planned government subscriptions of capital instruments (including hybrids), capital ratio effect					
F) Other (existing and future) instruments recognised as appropriate back-stop measures by national supervisory authorities, RWA effect (+/-)					
F1) Other (existing and future) instruments recognised as appropriate back-stop measures by national supervisory authorities, capital ratio effect (+/-)					
Risk weighted assets after other mitigating measures (B+C+F)		426,349	440,570	465,832	512,504
Capital after other mitigating measures (A+B1+C1+D+E+F1)		34,874	37,700	33,529	34,631
Supervisory recognised capital ratio (%) [15]		***8.2%***	***8.6%***	***7.2%***	***6.8%***

Notes and definitions

(1) The stress test was carried using the EBA common methodology, which includes a static balance sheet assumption (see http://www.eba.europa.eu/EU-wide-stress-testing/2011.aspx for the details on the EBA methodology).

(2) All capital elements and ratios are presented in accordance with the EBA definition of Core Tier 1 capital set up for the purposes of the EU-wide stress test, and therefore may differ from the definitions used by national supervisory authorities and/or reported by institutions in public disclosures.

(3) Neither baseline scenario nor the adverse scenario and results of the stress test should in any way be construed as a bank's forecast or directly compared to bank's other published information.

(4) Regulatory transitional floors are applied where binding. RWA for credit risk have been calculated in accordance with the EBA methodology assuming an additional floor imposed at a level of RWA, before regulatory transitional floors, for December 2010 for both IRB and STA portfolios.

(5) Banks are required to provide explanations of what "Other operating income" and "Other income" constitutes for.
Composition of "Other operating income" and "Other income":
-Other operating income consists of Gains on financial assets and liabilities designated at fair value through P&L, Net dividend income, and Contribution to P&L of non financial participations of the Group
-Other income consists of Shares of the profit of investments in entities accounted for using the equity method

(6) If under the national legislation, the release of countercyclical provisions and/or other similar reserves is allowed, this figure for 2010 could be included either in rows "Impairments on financial assets in the banking book" or "Other income" for 2010, whereas under the EU-wide stress test methodology such release for 2011-2012 should be reported in Section D as other mitigating measures.

(7) Net profit includes profit attributable to minority interests.

(8) Deferred tax assets as referred to in paragraph 69 of BCBS publication dated December 2010 : "Basel 3 – a global regulatory framework for more resilient banks and banking systems".

(9) Stock of provisions includes collective and specific provisions as well as countercyclical provisions, in the jurisdictions, where required by the national legislation.

(10) Provisions for non-defaulted exposures to sovereigns and financial institutions have been computed taking into account benchmark risk parameters (PDs and LGDs) provided by the EBA and referring to external credit ratings and assuming hypothetical scenario of rating agency downgrades of sovereigns.

(11) For definition of commercial real estate please refer to footnote (5) in the worksheet "4 - EADs".

(12) Coverage ratio = stock of provisions on defaulted assets / stock of defaulted assets expressed in EAD for the specific portfolio.

(13) Loss rate = total impairment flow (specific and collective impairment flow) for a year / total EAD for the specific portfolio (including defaulted and non-defaulted assets but excluding securitisation and counterparty credit risk exposures).

(14) All elements are be reported net of tax effects.

(15) The supervisory recognised capital ratio computed on the basis of additional mitigating measures presented in this section. The ratio is based primarily on the EBA definition, but may include other mitigating measures not recognised by the EBA methodology as having impacts in the Core Tier 1 capital, but which are considered by the national supervisory authorities as appropriate mitigating measures for the stressed conditions. Where applicable, such measures are explained in the additional announcements issued by banks/national supervisory authorities. Details of all mitigating measures are presented in the worksheet "3 - Mitigating measures).

Results of the 2011 EBA EU-wide stress test: Composition of capital as of 31 December 2010

Name of the bank: Groupe BPCE

Situation at December 2010	December 2010		References to COREP reporting
	Million EUR	% RWA	
A) Common equity before deductions (Original own funds without hybrid instruments and government support measures other than ordinary shares) (+)	**34,401**	8.4%	COREP CA 1.1 - hybrid instruments and government support measures other than ordinary shares
Of which: (+) eligible capital and reserves	36,895	9.1%	COREP CA 1.1.1 + COREP line 1.1.2.1
Of which: (-) intangibles assets (including goodwill)	-6,718	-1.6%	Net amount included in T1 own funds (COREP line 1.1.5.1)
Of which: (-/+) adjustment to valuation differences in other AFS assets (1)	530	0.1%	Prudential filters for regulatory capital (COREP line 1.1.2.6.06)
B) Deductions from common equity (Elements deducted from original own funds) (-)	**-2,458**	-0.6%	COREP CA 1.3.T1* (negative amount)
Of which: (-) deductions of participations and subordinated claims	-892	-0.2%	Total of items as defined by Article 57 (l), (m), (n) (o) and (p) of Directive 2006/48/EC and deducted from original own funds (COREP lines from 1.3.1 to 1.3.5 included in line 1.3.T1*)
Of which: (-) securitisation exposures not included in RWA	-1,443	-0.4%	COREP line 1.3.7 included in line 1.3.T1*
Of which: (-) IRB provision shortfall and IRB equity expected loss amounts (before tax)	-123	0.0%	As defined by Article 57 (q) of Directive 2006/48/EC (COREP line 1.3.8 included in 1.3.T1*)
C) Common equity (A+B)	**31,943**	7.8%	
Of which: ordinary shares subscribed by government			Paid up ordinary shares subscribed by government
D) Other Existing government support measures (+)			
E) Core Tier 1 including existing government support measures (C+D)	**31,943**	7.8%	Common equity + Existing government support measures included in T1 other than ordinary shares
Difference from benchmark capital threshold (CT1 5%)	**11,577**	2.8%	Core tier 1 including government support measures - (RWA*5%)
F) Hybrid instruments not subscribed by government	**6,874**	1.7%	Net amount included in T1 own funds (COREP line 1.1.4.1a + COREP lines from 1.1.2.2***01 to 1.1.2.2***05 + COREP line 1.1.5.2a (negative amount)) not subscribed by government
Tier 1 Capital (E+F) (Total original own funds for general solvency purposes)	**38,817**	9.5%	COREP CA 1.4 = COREP CA 1.1 + COREP CA 1.3.T1* (negative amount)
Tier 2 Capital (Total additional own funds for general solvency purposes)	**5,957**	1.5%	COREP CA 1.5
Tier 3 Capital (Total additional own funds specific to cover market risks)	**0**	0.0%	COREP CA 1.6
Total Capital (Total own funds for solvency purposes)	**44,774**	11.1%	COREP CA 1
Memorandum items			
Amount of holdings, participations and subordinated claims in credit, financial and insurance institutions not deducted for the computation of core tier 1 but deducted for the computation of total own funds	5,046	1.2%	Total of items as defined by Article 57 (l), (m), (n) (o) and (p) of Directive 2006/48/EC not deducted for the computation of original own funds
Amount of securitisation exposures not included in RWA and not deducted for the computation of core tier 1 but deducted for the computation of total own funds	1,443	0.4%	Total of items as defined by Article 57 (r) of Directive 2006/48/EC not deducted for the computation of original own funds
Deferred tax assets (2)	4,457	1.1%	As referred to in paragraph 69 of BCBS publication dated December 2010 : “Basel 3 – a global regulatory framework for more resilient banks and banking systems”
Minority interests (excluding hybrid instruments) (2)	2,892	0.7%	Gross amount of minority interests as defined by Article 65 1. (a) of Directive 2006/48/EC
Valuation differences eligible as original own funds (-/+) (3)	- 1,798	-0.4%	COREP line 1.1.2.6

Notes and definitions

(1) The amount is already included in the computation of the eligible capital and reserves and it is provided separately for information purposes.

(2) According to the Basel 3 framework specific rules apply for the treatment of these items under the Basel 3 framework, no full deduction is required for the computation of common equity.

(3) This item represents the impact in original own funds of valuation differences arising from the application of fair value measurement to certain financial instruments (AFS/FVO) and property assets after the application of prudential filters.

Results of the 2011 EBA EU-wide stress test: Overview of mitigating measures [1-2]

Name of the bank: Groupe BPCE

Use of countercyclical provisions, divestments and other management actions

Please fill in the table using a separate row for each measure	**Narrative description**	**Date of completion** (actual or planned for future issuances)	**Capital / P&L impact** (in million EUR)	**RWA impact** (in million EUR)	**Capital ratio impact** (as of 31 December 2012) %
A) Use of provisions and/or other reserves (including release of countercyclical provisions), [3]					
B) Divestments and other management actions taken by 30 April 2011					
1)					
2)					
C) Other disinvestments and restructuring measures, including also future mandatory restructuring not yet approved with the EU Commission under the EU State Aid rules					
1)					
2)					

Future capital raisings and other back stop measures

Please fill in the table using a separate row for each measure	**Date of issuance** (actual or planned for future issuances, dd/mm/yy)	**Amount**	**Maturity**	**Loss absorbency in going concern**	**Flexibility of payments (capacity to**	**Permanence (Undated and without incentive to redeem)**	**Conversion clause (where appropriate)**			
							Nature of conversion	**Date of conversion**	**Triggers**	**Conversion in common equity**
		(in million EUR)	(dated/ undated) [4]	(Yes/No)	(Yes/No)	(Yes/No)	(mandatory/ discretionary)	(at any time/from a specific date: dd/mm/yy)	(description of the triggers)	(Yes/No)
D) Future planned issuances of common equity instruments (private issuances)										
E) Future planned government subscriptions of capital instruments (including hybrids)										
1) Denomination of the instrument										
2)										
F) Other (existing and future) instruments recognised as back stop measures by national supervisory authorities (including hybrids)										
1) Denomination of the instrument										
2)										

Notes and definitions

(1) The order of the measures follows the order of mitigating measures reported in the Section D of the worksheet "1 - Aggregate information".
(2) All elements are be reported net of tax effects.

(3) If under the national legislation, the release of countercyclical provisions and/or other similar reserves is allowed, this figure for 2010 could be included either in rows "Impairments on financial assets in the banking book" or "Other income" for 2010, whereas under the EU-wide stress test methodology such release for 2011-2012 should be reported in Section D of the worksheet "1- Aggregate information" as other mitigating measures and explained in this worksheet.
(4) If dated please insert the maturity date (dd/mm/yy) otherwise specify undated.

Results of the 2011 EBA EU-wide stress test: Credit risk exposures (EAD - exposure at default), as of 31 December 2010, mln EUR, (1-5)

Name of the bank: Groupe BPCE

All values in million EUR, or %

	Non-defaulted exposures										Defaulted exposures (excluding sovereign)	Total exposures (7)
	Institutions	Corporate (excluding commercial real estate)	Retail (excluding commercial real estate)						Commercial Real Estate			
				of which Residential mortgages		of which Revolving	of which SME	of which other				
					Loan to Value (LTV) ratio (%). (6)					*Loan to Value (LTV) ratio (%) (6)*		
Austria	1,983	153	0	0		0	0	0	0		0	**2,330**
Belgium	48	1,017	721	656		0	48	17	54		14	**3,217**
Bulgaria	0	36	1	0		0	0	0	0		0	**37**
Cyprus	1	87	0	0		0	0	0	0		0	**269**
Czech Republic	1	117	0	0		0	0	0	0		0	**400**
Denmark	92	134	1	0		0	0	0	22		71	**625**
Estonia	3	0	0	0		0	0	0	0		0	**4**
Finland	4	112	1	0		0	0	0	14		1	**227**
France	16,561	134,641	284,034	142,243		4,001	35,427	102,363	13,798		17,092	**592,724**
Germany	1,975	7,981	35	2		0	26	7	491		68	**14,756**
Greece	29	345	0	0		0	0	0	0		0	**1,720**
Hungary	53	58	0	0		0	0	0	0		0	**171**
Iceland	0	15	0	0		0	0	0	0		77	**107**
Ireland	39	617	11	0		0	9	1	0		49	**2,081**
Italy	941	3,116	112	70		0	29	13	1,271		176	**16,689**
Latvia	5	0	0	0		0	0	0	0		0	**6**
Liechtenstein	0	0	0	0		0	0	0	0		0	**0**
Lithuania	0	0	0	0		0	0	0	0		0	**3**
Luxembourg	644	2,995	359	265		0	28	66	290		232	**6,167**
Malta	0	49	0	0		0	0	0	0		0	**49**
Netherlands	379	3,612	35	1		0	26	8	135		116	**12,306**
Norway	21	312	0	0		0	0	0	1		2	**459**
Poland	8	72	3	1		0	0	2	17		0	**702**
Portugal	374	190	362	64		0	12	286	28		109	**2,683**
Romania	1	7	4	1		0	0	2	0		0	**13**
Slovakia	5	52	0	0		0	0	0	0		0	**249**
Slovenia	1	16	0	0		0	0	0	0		0	**234**
Spain	323	4,523	282	217		0	56	9	552		413	**14,964**
Sweden	139	533	0	0		0	0	0	0		7	**746**
United Kingdom	2,573	5,062	69	29		0	28	12	612		363	**25,757**
United States	3,873	15,211	4	1		0	1	1	736		624	**54,184**
Japan	122	204	0	0		0	0	0	0		0	**2,702**
Other non EEA non Emerging countries	2,331	6,822	13	4		0	4	5	240		87	**13,218**
Asia	1,216	4,656	151	20		0	52	79	0		106	**6,671**
Middle and South America	447	3,382	3	0		0	0	2	0		140	**6,046**
Eastern Europe non EEA	466	2,001	25	10		0	0	14	3		21	**2,614**
Others	326	2,402	42	8		0	4	30	2		130	**6,102**
Total	34,983	200,531	286,270	143,597		4,001	35,752	102,920	18,269		19,897	**791,232**

Notes and definitions

(1) EAD - Exposure at Default or exposure value in the meaning of the CRD.

(2) The EAD reported here are based on the methodologies and portfolio breakdowns used in the 2011 EU-wide stress test, and hence may differ from the EAD reported by banks in their Pillar 3 disclosures, which can vary based on national regulation. For example, this would affect breakdown of EAD for real estate exposures and SME exposures.

(3) Breakdown by country and macro area (e.g. Asia) when EAD >=5%. In any case coverage 100% of total EAD should be ensured (if exact mapping of some exposures to geographies is not possible, they should be allocated to the group "others").

(4) The allocation of countries and exposures to macro areas and emerging/non-emerging is according to the IMF WEO country groupings. See: http://www.imf.org/external/pubs/ft/weo/2010/01/weodata/groups.htm

(5) Residential real estate property which is or will be occupied or let by the owner, or the beneficial owner in the case of personal investment companies, and commercial real estate property, that is, offices and other commercial premises, which are recognised as eligible collateral in the meaning of the CRD, with the following criteria, which need to be met:
(a) the value of the property does not materially depend upon the credit quality of the obligor. This requirement does not preclude situations where purely macro economic factors affect both the value of the property and the performance of the borrower; and
(b) the risk of the borrower does not materially depend upon the performance of the underlying property or project, but rather on the underlying capacity of the borrower to repay the debt from other sources. As such, repayment of the facility does not materially depend on any cash flow generated by the underlying property serving as collateral.

(6) Loan to value ratio - ratio of EAD to the market value of real estate used as collateral for such exposures. Given the different methodologies applied to assessing the value, the bank is required to explain the computation of the ratio. In particular (a) whether collateral values is marked-to-market or any other valuation method is used, (b) whether the amount has been adjusted for principal repayments, and (c) how guarantees other than the underlying property are treated.

Definition of Loan to Value ratio used:

(7) Total exposures is the total EAD according to the CRD definition based on which the bank computes RWA for credit risk. Total exposures, in addition to the exposures broken down by regulatory portfolios in this table, include EAD for securitisation transactions, counterparty credit risk, sovereigns, guaranteed by sovereigns, public sector entities and central banks.

Results of the 2011 EBA EU-wide stress test: Exposures to sovereigns (central and local governments), as of 31 December 2010, mln EUR [1,2]

Name of the bank: Groupe BPCE

All values in million EUR

Residual Maturity	Country/Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of specific provisions)		NET DIRECT POSITIONS (gross exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES	INDIRECT SOVEREIGN EXPOSURES IN THE TRADING BOOK
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Trading book [3]	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)
3M	Austria	0	0	0	0	0	0	0	0
1Y	Austria	6	0	6	6	0	0	0	0
2Y	Austria	396	0	386	0	0	386	0	0
3Y	Austria	4	0	3	0	0	0	0	13
5Y	Austria	21	0	21	0	0	21	0	-7
10Y	Austria	32	0	32	0	0	32	0	-7
15Y	Austria	2	0	1	0	0	1	0	0
		461	0	449	6	0	441	0	-2
3M	Belgium	0	0	0	0	0	0	0	0
1Y	Belgium	312	0	297	0	0	292	0	0
2Y	Belgium	151	0	85	85	0	0	3	-1
3Y	Belgium	12	0	6	0	0	6	0	20
5Y	Belgium	150	0	129	49	0	59	19	-7
10Y	Belgium	123	0	102	30	0	0	11	-6
15Y	Belgium	0	0	0	0	0	0	0	0
		748	0	619	164	0	357	33	5
3M	Bulgaria	0	0	0	0	0	0	0	0
1Y	Bulgaria	0	0	0	0	0	0	0	0
2Y	Bulgaria	0	0	0	0	0	0	0	0
3Y	Bulgaria	0	0	0	0	0	0	0	0
5Y	Bulgaria	0	0	0	0	0	0	0	0
10Y	Bulgaria	0	0	0	0	0	0	0	0
15Y	Bulgaria	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Cyprus	0	0	0	0	0	0	1	0
1Y	Cyprus	0	0	0	0	0	0	0	0
2Y	Cyprus	0	0	0	0	0	0	0	0
3Y	Cyprus	0	0	0	0	0	0	0	0
5Y	Cyprus	0	0	0	0	0	0	0	0
10Y	Cyprus	128	0	128	0	0	0	0	0
15Y	Cyprus	0	0	0	0	0	0	0	0
		128	0	128	0	0	0	1	0
3M	Czech Republic	4	4	4	0	0	0	0	0
1Y	Czech Republic	0	0	0	0	0	0	0	0
2Y	Czech Republic	0	0	0	0	0	0	0	0
3Y	Czech Republic	0	0	0	0	0	0	0	0
5Y	Czech Republic	55	0	55	55	0	0	0	0
10Y	Czech Republic	101	0	101	101	0	0	0	0
15Y	Czech Republic	92	0	92	92	0	0	0	0
		251	4	251	247	0	0	0	0
3M	Denmark	0	0	0	0	0	0	-1	0
1Y	Denmark	0	0	0	0	0	0	0	0
2Y	Denmark	0	0	0	0	0	0	7	0
3Y	Denmark	11	0	11	0	0	11	-7	13
5Y	Denmark	94	0	94	78	0	0	-17	-7
10Y	Denmark	0	0	0	0	0	0	-4	-7
15Y	Denmark	0	0	0	0	0	0	0	0
		106	0	106	78	0	11	-23	-2
3M	Estonia	0	0	0	0	0	0	0	0
1Y	Estonia	0	0	0	0	0	0	0	0
2Y	Estonia	0	0	0	0	0	0	0	0
3Y	Estonia	0	0	0	0	0	0	0	0
5Y	Estonia	0	0	0	0	0	0	0	0
10Y	Estonia	0	0	0	0	0	0	0	0
15Y	Estonia	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Finland	0	0	0	0	0	0	-1	0
1Y	Finland	0	0	0	0	0	0	0	0
2Y	Finland	2	0	2	0	0	2	-6	0
3Y	Finland	0	0	0	0	0	0	3	13

Residual Maturity	Country/Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of specific provisions)		NET DIRECT POSITIONS (gross exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES	INDIRECT SOVEREIGN EXPOSURES IN THE TRADING BOOK
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Trading book [3]	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)
5Y	Finland	87	0	0	0	0	0	35	-7
10Y		1	0	1	0	0	1	-5	-7
15Y		1	0	1	0	0	1	5	0
		90	0	3	0	0	3	32	-2
3M	France	7,401	6,209	7,054	70	0	0	3,666	4
1Y		2,894	189	2,387	472	0	1,682	22	3
2Y		13,690	11,591	12,929	267	0	800	3	12
3Y		2,117	29	1,681	1,157	0	0	35	0
5Y		1,669	395	814	96	0	0	73	-7
10Y		12,076	6,136	11,481	4,552	0	0	-124	0
15Y		6,225	3,858	5,627	1,434	0	0	108	0
		46,073	28,407	41,973	8,047	0	2,482	3,783	12
3M	Germany	113	0	113	0	0	113	0	0
1Y		26	0	0	0	0	0	0	0
2Y		22	16	16	0	0	0	0	0
3Y		86	0	7	7	0	0	0	26
5Y		119	0	2	2	0	0	-5	-7
10Y		334	0	209	0	0	209	-5	-14
15Y		171	0	0	0	0	0	0	0
		870	16	347	9	0	322	-9	4
3M	Greece	7	0	7	5	0	2	0	0
1Y		3	0	3	3	0	0	0	0
2Y		128	0	68	0	5	63	0	73
3Y		104	0	93	13	0	0	0	31
5Y		19	0	18	18	0	0	0	-1
10Y		209	0	209	3	0	0	0	-5
15Y		864	0	864	0	0	0	0	0
		1,335	0	1,262	43	5	65	0	99
3M	Hungary	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		2	0	2	0	0	2	0	-12
5Y		0	0	0	0	0	0	0	24
10Y		54	0	54	0	0	0	0	-1
15Y		0	0	0	0	0	0	0	0
		56	0	56	0	0	2	0	11
3M	Iceland	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Ireland	0	0	0	0	0	0	0	0
1Y		31	0	7	7	0	0	2	0
2Y		0	0	0	0	0	0	0	14
3Y		3	0	3	3	0	0	0	19
5Y		38	0	38	38	0	0	0	-1
10Y		119	0	115	109	0	0	0	-6
15Y		149	0	149	149	0	0	0	0
		341	0	312	306	0	0	2	27
3M	Italy	146	4	146	23	0	119	0	0
1Y		326	0	218	36	0	162	0	0
2Y		837	0	168	0	0	168	0	-3
3Y		592	0	30	0	0	28	0	20
5Y		747	0	263	68	0	192	0	-11
10Y		390	0	329	160	0	0	0	-5
15Y		2,409	0	2,341	1,826	0	6	0	0
		5,447	4	3,497	2,113	0	675	0	0
3M	Latvia	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0

Residual Maturity	Country/Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of specific provisions)		NET DIRECT POSITIONS (gross exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES	INDIRECT SOVEREIGN EXPOSURES IN THE TRADING BOOK
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Trading book [3]	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Liechtenstein	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Lithuania	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	-70
2Y		0	0	0	0	0	0	0	-58
3Y		0	0	0	0	0	0	0	76
5Y		8	0	8	0	0	8	0	3
10Y		82	0	82	0	0	82	0	5
15Y		0	0	0	0	0	0	-38	0
		90	0	90	0	0	89	-38	-44
3M	Luxembourg	4	4	4	0	0	0	9	0
1Y		41	0	17	0	0	17	1	0
2Y		7	0	7	5	2	0	-73	0
3Y		0	0	0	0	0	0	-264	0
5Y		10	0	10	3	0	7	250	0
10Y		131	0	131	131	0	0	114	0
15Y		24	0	24	24	0	0	262	0
		217	4	193	163	2	25	298	0
3M	Malta	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Netherlands	65	0	65	0	0	65	-4	0
1Y		0	0	0	0	0	0	0	0
2Y		54	0	54	0	0	54	-5	0
3Y		35	0	0	0	0	0	-19	13
5Y		418	0	257	0	0	257	-13	-7
10Y		33	0	0	0	0	0	9	-7
15Y		120	0	56	0	0	56	30	0
		726	0	433	0	0	433	-2	-2
3M	Norway	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	13
5Y		0	0	0	0	0	0	0	-7
10Y		0	0	0	0	0	0	0	-7
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	-2
3M	Poland	5	5	5	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		8	0	8	5	3	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		23	0	23	0	0	23	0	0
10Y		0	0	0	0	0	0	0	-2
15Y		514	0	514	0	0	21	0	0
		550	5	550	5	3	45	0	-2
3M	Portugal	103	0	79	0	0	79	0	2
1Y		15	0	7	5	0	2	0	0
2Y		2	0	2	0	2	0	0	2
3Y		18	0	15	6	0	5	0	26
5Y		48	0	48	46	0	0	0	0
10Y		167	0	167	138	0	22	0	-6
15Y		0	0	0	0	0	0	0	0
		354	0	319	195	2	107	0	24

Residual Maturity	Country/Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of specific provisions)	of which: loans and advances	NET DIRECT POSITIONS (gross exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching)	of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Trading book [3]	DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES: Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	INDIRECT SOVEREIGN EXPOSURES IN THE TRADING BOOK: Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)
3M	Romania	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Slovakia	0	0	0	0	0	0	0	0
1Y		8	0	8	8	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		112	0	112	49	0	0	0	0
10Y		71	0	71	71	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		192	0	192	128	0	0	0	0
3M	Slovenia	0	0	0	0	0	0	5	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		202	0	202	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		202	0	202	0	0	0	5	0
3M	Spain	16	1	1	0	0	0	0	0
1Y		456	0	126	10	0	111	0	-1
2Y		35	0	5	0	0	0	0	33
3Y		80	0	68	0	0	52	0	18
5Y		23	0	3	3	0	0	0	-11
10Y		121	0	29	29	0	0	0	-6
15Y		273	0	148	0	0	148	0	0
		1,004	1	380	43	0	310	0	33
3M	Sweden	0	0	0	0	0	0	-4	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	13
5Y		0	0	0	0	0	0	0	-7
10Y		0	0	0	0	0	0	0	-8
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	-4	-2
3M	United Kingdom	1	1	1	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		4	0	4	0	4	0	3	0
3Y		0	0	0	0	0	0	4	13
5Y		0	0	0	0	0	0	1	-8
10Y		0	0	0	0	0	0	-3	-8
15Y		0	0	0	0	0	0	1	0
		6	1	6	0	4	0	6	-2
	TOTAL EEA 30	**59,246**	**28,442**	**51,369**	**11,547**	**17**	**5,368**	**4,082**	**159**
3M	United States	10	0	10	0	0	10	0	0
1Y		21	0	21	21	0	0	9	0
2Y		9,593	9,421	9,593	163	5	4	-11	-50
3Y		238	37	211	93	0	81	-45	0
5Y		369	0	280	10	0	270	-3	0
10Y		225	0	218	218	0	0	-160	0
15Y		125	0	121	1	0	5	25	0
		10,580	9,459	10,454	506	5	370	-186	-50
3M	Japan	0	0	0	0	0	0	0	-1
1Y		5	0	5	5	0	0	0	-17
2Y		0	0	0	0	0	0	0	-17
3Y		122	0	0	0	0	0	0	53
5Y		493	0	0	0	0	0	0	16
10Y		0	0	0	0	0	0	0	-25
15Y		0	0	0	0	0	0	0	0

Residual Maturity	Country/Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of specific provisions)		NET DIRECT POSITIONS (gross exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES	INDIRECT SOVEREIGN EXPOSURES IN THE TRADING BOOK
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Trading book [3]	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)
		621	0	5	5	0	0	0	9
3M	Other non EEA non Emerging countries	356	28	356	328	0	0	-75	0
1Y		0	0	0	0	0	0	-2	0
2Y		10	0	10	10	0	0	9	-8
3Y		20	20	20	0	0	0	-3	43
5Y		10	0	10	0	0	10	3	-7
10Y		0	0	0	0	0	0	1	0
15Y		0	0	0	0	0	0	0	0
		396	48	396	338	0	10	-68	28
3M	Asia	172	172	172	0	0	0	4	-1
1Y		0	0	0	0	0	0	-1	-17
2Y		1	1	1	0	0	0	0	-17
3Y		90	90	90	0	0	0	-2	53
5Y		18	9	11	0	0	2	62	16
10Y		46	25	25	0	0	0	-4	-25
15Y		99	83	98	0	0	15	-16	0
		425	379	396	0	0	16	45	9
3M	Middle and South America	0	0	0	0	0	0	0	-7
1Y		1	0	1	0	0	0	0	-18
2Y		5	0	5	0	1	0	0	-83
3Y		15	1	15	0	0	9	0	113
5Y		34	0	0	0	0	0	0	-101
10Y		109	21	99	0	0	77	0	11
15Y		9	0	0	0	0	0	0	0
		174	22	120	0	1	87	0	-85
3M	Eastern Europe non EEA	35	35	35	0	0	0	0	0
1Y		0	0	0	0	0	0	0	-66
2Y		3	1	3	0	2	0	0	4
3Y		2	2	2	0	0	0	0	184
5Y		23	2	23	0	0	21	0	-88
10Y		40	26	27	0	0	2	0	-64
15Y		10	2	2	0	0	0	0	0
		111	67	91	0	2	22	0	-31
3M	Others	323	319	323	4	0	0	1	-27
1Y		20	0	20	20	0	0	0	-62
2Y		159	145	159	11	3	0	0	145
3Y		134	131	134	3	0	0	0	-14
5Y		27	13	15	0	0	0	0	-32
10Y		122	99	122	0	0	0	0	-9
15Y		49	49	49	0	0	0	0	0
		833	754	821	39	3	0	1	0
	TOTAL	**72,385**	**39,172**	**63,650**	**12,434**	**27**	**5,874**	**3,874**	**41**

Notes and definitions

(1) The allocation of countries and exposures to macro areas and emerging/non-emerging is according to the IMF WEO country groupings. See: http://www.imf.org/external/pubs/ft/weo/2010/01/weodata/groups.htm

(2) The exposures reported in this worksheet cover only exposures to central and local governments on immediate borrower basis, and do not include exposures to other counterparts with full or partial government guarantees (such exposures are however included in the total EAD reported in the worksheet "4 - EADs").

(3) According to the EBA methodologies, for the trading book assets banks have been allowed to offset only cash short positions having the same maturities (paragraph 202 of the Methodological note).