



2018 EU-wide Stress Test

Bank Name	UniCredit S.p.A.
LEI Code	549300TRUWO2CD2G5692
Country Code	IT

2018 EU-wide Stress Test: Summary

UniCredit S.p.A.

	Actual (starting year) 31/12/2017	Restated (starting year) 31/12/2017	Baseline Scenario			Adverse Scenario		
			31/12/2018	31/12/2019	31/12/2020	31/12/2018	31/12/2019	31/12/2020
(min EUR, %)								
Net interest income	11,545		11,196	10,844	10,459	10,777	10,370	9,682
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	659		1,241	1,241	1,241	14	927	927
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-2,772		-4,351	-2,381	-2,237	-8,698	-5,368	-3,572
Profit or (-) loss for the year	5,784		1,802	2,926	2,761	-4,632	-495	373
Coverage ratio: non-performing exposure (%)	64.70%	67.90%	65.34%	62.92%	61.10%	66.86%	64.15%	62.24%
Common Equity Tier 1 capital	48,880	45,610	46,422	47,859	49,318	38,292	37,552	37,951
Total Risk exposure amount (all transitional adjustments included)	356,100	356,256	357,279	357,682	358,479	371,424	392,149	406,164
Common Equity Tier 1 ratio, %	13.73%	12.80%	12.99%	13.38%	13.76%	10.31%	9.58%	9.34%
Fully loaded Common Equity Tier 1 ratio, %	13.61%	12.68%	12.95%	13.38%	13.76%	10.32%	9.58%	9.34%
Tier 1 capital	54,703	51,437	51,984	53,163	54,364	43,854	42,856	42,996
Total leverage ratio exposures	954,896	951,883	951,883	951,883	951,883	951,883	951,883	951,883
Leverage ratio, %	5.73%	5.40%	5.46%	5.59%	5.71%	4.61%	4.50%	4.52%
Fully loaded leverage ratio, %	5.55%	5.22%	5.34%	5.50%	5.66%	4.50%	4.42%	4.46%
Memorandum items								
Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2018 -2020 period (cumulative conversions) ¹			0	0	0	0	0	0
Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event ²			0	0	0	0	0	0
Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario ²			0	0	0	0	0	0

¹ Conversions not considered for CET1 computation

² Excluding instruments with mandatory conversion into ordinary shares upon a fixed date in the 2018 -2020 period

2018 EU-wide Stress Test: Credit risk IRB
UniCredit S.p.A.

		Restated 31/12/2017												
		Exposure values				Risk exposure amounts				Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
		A-IRB		F-IRB		A-IRB		F-IRB						
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted					
UniCredit S.p.A.	(min EUR, %)													
	Central banks and central governments	16,325	8	0	26	754	2	0	0	4,516	33	76	47	141.7%
	Institutions	37,554	10	2,336	0	7,584	2	1,071	0	17,521	10	60	8	81.3%
	Corporates	213,338	31,921	12,671	597	91,551	6,708	9,164	0	216,990	32,054	23,473	22,468	70.1%
	Corporates - Of Which: Specialised Lending	15,956	1,636	1,018	106	5,910	147	881	0	16,063	1,378	780	627	45.5%
	Corporates - Of Which: SME	46,621	19,127	3,232	367	19,797	4,138	2,621	0	48,948	18,456	14,133	13,831	74.9%
	Retail	112,852	19,212	0	0	27,880	6,485	0	0	112,699	17,797	13,623	12,632	71.0%
	Retail - Secured on real estate property	84,231	11,135	0	0	18,635	4,124	0	0	84,206	9,713	6,329	5,665	58.3%
	Retail - Secured on real estate property - Of Which: SME	5,313	1,848	0	0	1,193	264	0	0	5,308	1,845	1,291	1,226	66.5%
	Retail - Secured on real estate property - Of Which: non-SME	78,918	9,286	0	0	17,442	3,860	0	0	78,898	7,868	5,038	4,439	56.4%
	Retail - Qualifying Revolving	5,321	379	0	0	607	43	0	0	5,320	380	359	242	89.9%
	Retail - Other Retail	23,300	7,698	0	0	8,638	2,319	0	0	23,172	7,704	6,935	6,626	86.0%
	Retail - Other Retail - Of Which: SME	13,260	7,493	0	0	4,322	2,300	0	0	13,244	7,495	6,625	6,477	86.4%
	Retail - Other Retail - Of Which: non-SME	10,040	205	0	0	4,316	19	0	0	9,929	209	309	149	71.2%
	Equity									90	4	0	0	0.0%
Securitisation									0	0	0	0	0	
Other non-credit obligation assets									0	0	0	0	0	
IRB TOTAL		380,070	51,151	15,007	622	127,769	13,197	10,235	0	351,616	49,897	37,231	35,156	70.5%

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

		Restated 31/12/2017												
		Exposure values				Risk exposure amounts				Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
		A-IRB		F-IRB		A-IRB		F-IRB						
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted					
Italy	(min EUR, %)													
	Central banks and central governments	689	5	0	0	130	1	0	0	671	5	29	4	86.4%
	Institutions	10,791	6	321	0	1,920	2	289	0	3,347	6	33	4	74.0%
	Corporates	60,715	26,421	9	0	36,047	6,366	7	0	58,711	26,329	19,552	19,112	72.6%
	Corporates - Of Which: Specialised Lending	2,663	240	0	0	1,247	48	0	0	2,146	233	147	141	59.8%
	Corporates - Of Which: SME	15,066	16,381	0	0	10,729	4,035	0	0	14,875	16,356	12,644	12,455	76.2%
	Retail	59,090	17,958	0	0	16,619	6,391	0	0	59,083	16,515	12,451	11,881	71.9%
	Retail - Secured on real estate property	48,425	10,649	0	0	13,279	4,110	0	0	48,422	9,206	6,004	5,550	60.3%
	Retail - Secured on real estate property - Of Which: SME	2,700	1,721	0	0	814	262	0	0	2,697	1,716	1,237	1,191	69.4%
	Retail - Secured on real estate property - Of Which: non-SME	45,725	8,928	0	0	12,466	3,849	0	0	45,726	7,490	4,767	4,359	58.2%
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	92.5%
	Retail - Other Retail	10,665	7,309	0	0	3,339	2,281	0	0	10,661	7,309	6,447	6,331	86.6%
	Retail - Other Retail - Of Which: SME	10,663	7,305	0	0	3,339	2,280	0	0	10,660	7,305	6,444	6,327	86.6%
	Retail - Other Retail - Of Which: non-SME	2	4	0	0	0	1	0	0	1	4	3	3	91.3%
	Equity									4	0	0	0	0
Securitisation									0	0	0	0	0	
Other non-credit obligation assets									0	0	0	0	0	
IRB TOTAL		131,285	44,389	330	0	54,715	12,760	295	0	121,815	42,855	32,065	31,001	72.3%

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

		Restated 31/12/2017												
		Exposure values				Risk exposure amounts				Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
		A-IRB		F-IRB		A-IRB		F-IRB						
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted					
Germany	(min EUR, %)													
	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	3,315	0	50	0	490	0	16	0	2,058	0	4	0	0.0%
	Corporates	64,674	2,037	53	5	18,094	147	19	0	62,938	1,911	1,312	1,167	61.1%
	Corporates - Of Which: Specialised Lending	3,743	676	0	0	889	44	0	0	3,650	544	324	307	56.3%
	Corporates - Of Which: SME	20,169	559	0	5	4,077	46	0	0	19,747	562	349	306	54.4%
	Retail	29,239	379	0	0	4,940	23	0	0	29,100	407	233	156	38.4%
	Retail - Secured on real estate property	21,058	187	0	0	2,650	2	0	0	21,035	209	54	33	15.9%
	Retail - Secured on real estate property - Of Which: SME	754	21	0	0	111	0	0	0	752	23	6	5	19.6%
	Retail - Secured on real estate property - Of Which: non-SME	20,304	165	0	0	2,539	2	0	0	20,283	185	48	29	15.4%
	Retail - Qualifying Revolving	2,209	23	0	0	210	1	0	0	2,208	24	18	13	53.9%
	Retail - Other Retail	5,972	169	0	0	2,080	19	0	0	5,856	174	161	110	63.2%
	Retail - Other Retail - Of Which: SME	1,286	64	0	0	397	9	0	0	1,276	65	47	39	60.4%
	Retail - Other Retail - Of Which: non-SME	4,686	105	0	0	1,683	10	0	0	4,580	109	114	70	64.9%
	Equity									21	0	0	0	0
Securitisation									0	0	0	0	0	
Other non-credit obligation assets									0	0	0	0	0	
IRB TOTAL		97,228	2,416	103	5	23,524	170	34	0	94,117	2,318	1,549	1,324	57.1%

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

2018 EU-wide Stress Test: Credit risk IRB
UniCredit S.p.A.

		Restated 31/12/2017													
		Exposure values				Risk exposure amounts				Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	
		A-IRB		F-IRB		A-IRB		F-IRB							
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted						
(min EUR, %)															
Austria	Central banks and central governments	0	1	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	3,079	1	83	0	509	0	40	0	2,516	1	2	1	99.9%	
	Corporates	23,577	1,176	3	0	6,548	92	1	0	22,999	1,165	839	789	67.8%	
	Corporates - Of Which: Specialised Lending	3,070	3	0	0	297	0	0	0	3,070	3	6	1	52.3%	
	Corporates - Of Which: SME	6,013	603	0	0	1,553	47	0	0	5,810	595	377	359	60.4%	
	Retail	19,794	683	0	0	4,887	64	0	0	19,789	683	804	484	70.8%	
	Retail - Secured on real estate property	11,862	191	0	0	2,082	5	0	0	11,862	191	214	34	17.7%	
	Retail - Secured on real estate property - Of Which: SME	1,572	78	0	0	172	2	0	0	1,572	78	28	13	16.2%	
	Retail - Secured on real estate property - Of Which: non-SME	10,290	113	0	0	1,910	4	0	0	10,290	113	187	21	18.7%	
	Retail - Qualifying Revolving	2,966	334	0	0	360	41	0	0	2,966	334	323	311	93.1%	
	Retail - Other Retail	4,966	158	0	0	2,444	18	0	0	4,961	158	267	139	87.8%	
	Retail - Other Retail - Of Which: SME	899	95	0	0	357	11	0	0	896	95	106	86	89.9%	
	Retail - Other Retail - Of Which: non-SME	4,067	63	0	0	2,087	7	0	0	4,064	63	161	53	84.6%	
	Equity									39	0	0	0	-	
	Securitisation														
Other non-credit obligation assets									0	0	0	0	-		
IRB TOTAL		46,450	1,860	86	0	11,944	157	42	0	45,343	1,849	1,644	1,274	68.9%	

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

		Restated 31/12/2017												
		Exposure values				Risk exposure amounts				Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
		A-IRB		F-IRB		A-IRB		F-IRB						
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted					
(min EUR, %)														
Turkey	Central banks and central governments	1	0	0	0	0	0	0	0	1	0	0	0	-
	Institutions	132	0	97	0	99	0	83	0	229	0	0	0	-
	Corporates	4,721	64	0	0	3,190	3	0	0	4,549	63	32	17	27.6%
	Corporates - Of Which: Specialised Lending	903	44	0	0	627	3	0	0	813	42	20	16	37.7%
	Corporates - Of Which: SME	20	15	0	0	12	0	0	0	20	15	0	0	1.1%
	Retail	3	0	0	0	1	0	0	0	3	0	0	0	96.6%
	Retail - Secured on real estate property	3	0	0	0	1	0	0	0	3	0	0	0	-
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	3	0	0	0	1	0	0	0	3	0	0	0	-
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	95.9%
	Retail - Other Retail	1	0	0	0	0	0	0	0	1	0	0	0	100.0%
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: non-SME	1	0	0	0	0	0	0	0	1	0	0	0	100.0%
	Equity									0	0	0	0	-
	Securitisation													
Other non-credit obligation assets									0	0	0	0	-	
IRB TOTAL		4,857	64	97	0	3,290	3	83	0	4,782	63	33	17	27.7%

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

		Restated 31/12/2017												
		Exposure values				Risk exposure amounts				Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
		A-IRB		F-IRB		A-IRB		F-IRB						
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted					
(min EUR, %)														
Russian Federation	Central banks and central governments	26	0	0	0	7	0	0	0	0	0	0	0	-
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates	2,057	5	3,941	61	973	1	2,357	0	5,621	67	58	39	58.9%
	Corporates - Of Which: Specialised Lending	207	0	0	0	103	0	0	0	207	0	0	0	-
	Corporates - Of Which: SME	19	0	67	0	1	0	128	0	86	0	7	1	151.4%
	Retail	12	1	0	0	4	0	0	0	12	1	0	0	29.3%
	Retail - Secured on real estate property	10	1	0	0	4	0	0	0	10	1	0	0	25.3%
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	10	1	0	0	4	0	0	0	10	1	0	0	25.3%
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	73.9%
	Retail - Other Retail	2	0	0	0	0	0	0	0	2	0	0	0	51.7%
	Retail - Other Retail - Of Which: SME	1	0	0	0	0	0	0	0	1	0	0	0	-
	Retail - Other Retail - Of Which: non-SME	1	0	0	0	0	0	0	0	1	0	0	0	51.7%
	Equity									2	0	0	0	-
	Securitisation													
Other non-credit obligation assets									0	0	0	0	-	
IRB TOTAL		2,095	7	3,941	61	983	1	2,357	0	5,634	68	58	40	58.4%

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

2018 EU-wide Stress Test: Credit risk IRB

UniCredit S.p.A.

		Restated 31/12/2017												
		Exposure values				Risk exposure amounts				Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
		A-IRB		F-IRB		A-IRB		F-IRB						
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted					
(min EUR, %)														
Croatia	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	5	0	0	0	4	0	0	0	2	0	0	0	0
	Corporates	252	33	34	5	104	0	21	0	262	38	3	3	7.1%
	Corporates - Of Which: Specialised Lending	138	12	0	0	56	0	0	0	121	12	0	0	1.6%
	Corporates - Of Which: SME	58	21	0	0	15	0	0	0	52	21	0	0	0.1%
	Retail	4	0	0	0	1	0	0	0	4	0	0	0	92.6%
	Retail - Secured on real estate property	1	0	0	0	0	0	0	0	1	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	1	0	0	0	0	0	0	0	1	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	94.4%
	Retail - Other Retail	3	0	0	0	1	0	0	0	3	0	0	0	88.9%
	Retail - Other Retail - Of Which: SME	1	0	0	0	0	0	0	0	1	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	2	0	0	0	1	0	0	0	2	0	0	0	88.9%
	Equity									0	0	0	0	0
	Securitisation									0	0	0	0	0
Other non-credit obligation assets									0	0	0	0	0	
IRB TOTAL	261	33	34	5	109	0	21	0	268	38	3	3	7.2%	

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

		Restated 31/12/2017												
		Exposure values				Risk exposure amounts				Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
		A-IRB		F-IRB		A-IRB		F-IRB						
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted					
(min EUR, %)														
Czech Republic	Central banks and central governments	9,186	0	0	0	154	0	0	0	373	0	0	0	0
	Institutions	637	0	2	0	155	0	1	0	413	0	0	0	0
	Corporates	7,795	260	1	0	5,388	1	1	0	7,476	259	191	158	61.0%
	Corporates - Of Which: Specialised Lending	1,488	54	0	0	1,113	0	0	0	1,483	54	29	25	46.1%
	Corporates - Of Which: SME	2,454	108	0	0	1,682	0	0	0	2,401	108	96	87	80.4%
	Retail	2,794	63	0	0	861	0	0	0	2,783	63	39	31	48.4%
	Retail - Secured on real estate property	1,485	24	0	0	282	0	0	0	1,485	24	7	5	21.0%
	Retail - Secured on real estate property - Of Which: SME	76	3	0	0	28	0	0	0	76	3	1	1	15.6%
	Retail - Secured on real estate property - Of Which: non-SME	1,409	21	0	0	255	0	0	0	1,409	21	6	5	21.9%
	Retail - Qualifying Revolving	31	17	0	0	13	0	0	0	31	17	13	13	77.1%
	Retail - Other Retail	1,268	22	0	0	566	0	0	0	1,267	22	19	12	56.4%
	Retail - Other Retail - Of Which: SME	118	7	0	0	76	0	0	0	117	7	7	5	75.2%
	Retail - Other Retail - Of Which: non-SME	1,150	15	0	0	490	0	0	0	1,150	15	12	7	47.2%
	Equity									0	0	0	0	0
	Securitisation									0	0	0	0	0
Other non-credit obligation assets									0	0	0	0	0	
IRB TOTAL	20,401	323	4	0	6,558	1	1	0	11,046	322	230	188	58.5%	

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

		Restated 31/12/2017												
		Exposure values				Risk exposure amounts				Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
		A-IRB		F-IRB		A-IRB		F-IRB						
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted					
(min EUR, %)														
United States	Central banks and central governments	2,004	0	0	0	0	0	0	0	2,001	0	0	0	0
	Institutions	1,310	0	72	0	341	0	14	0	804	0	1	0	0
	Corporates	6,176	53	0	0	2,066	3	0	0	5,785	53	34	19	35.8%
	Corporates - Of Which: Specialised Lending	135	0	0	0	53	0	0	0	114	0	0	0	0
	Corporates - Of Which: SME	8	22	0	0	6	1	0	0	8	22	16	15	67.4%
	Retail	45	3	0	0	9	1	0	0	45	3	1	1	39.1%
	Retail - Secured on real estate property	42	3	0	0	8	1	0	0	42	3	1	1	35.6%
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	11.0%
	Retail - Secured on real estate property - Of Which: non-SME	42	3	0	0	8	1	0	0	42	3	1	1	37.0%
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	78.0%
	Retail - Other Retail	3	1	0	0	1	0	0	0	3	1	0	0	46.2%
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	3	1	0	0	1	0	0	0	3	1	0	0	46.2%
	Equity									7	0	0	0	0
	Securitisation									0	0	0	0	0
Other non-credit obligation assets									0	0	0	0	0	
IRB TOTAL	9,536	56	72	0	2,416	4	14	0	8,642	56	36	20	35.9%	

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

2018 EU-wide Stress Test: Credit risk IRB

UniCredit S.p.A.

		Restated 31/12/2017												
		Exposure values				Risk exposure amounts				Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
		A-IRB		F-IRB		A-IRB		F-IRB						
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted					
(mln EUR, %)														
Romania	Central banks and central governments	0	0	0	26	0	0	0	0	0	26	39	39	153.0%
	Institutions	7	0	171	0	5	0	117	0	134	0	0	0	33.3%
	Corporates	336	2	2,632	198	111	0	2,540	0	2,950	200	167	157	78.5%
	Corporates - Of Which: Specialised Lending	138	0	0	0	30	0	0	0	135	0	0	0	-
	Corporates - Of Which: SME	40	0	1,438	183	18	0	1,386	0	1,472	183	150	143	78.5%
	Retail	1	1	0	0	1	0	0	0	1	0	0	0	57.7%
	Retail - Secured on real estate property	1	0	0	0	0	0	0	0	1	0	0	0	48.5%
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	1	0	0	0	0	0	0	0	1	0	0	0	48.5%
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	94.2%
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	52.8%
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	54.2%
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	46.2%
	Equity									0	0	0	0	-
	Securitisation									0	0	0	0	-
	Other non-credit obligation assets									0	0	0	0	-
IRB TOTAL	345	3	2,802	224	116	0	2,657	0	3,085	226	207	197	86.9%	

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

		Restated 31/12/2017												
		Exposure values				Risk exposure amounts				Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
		A-IRB		F-IRB		A-IRB		F-IRB						
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted					
(mln EUR, %)														
Bulgaria	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	1	0	108	0	1	0	48	0	107	0	0	0	100.0%
	Corporates	2,712	396	497	106	1,818	13	470	0	3,275	386	295	217	56.2%
	Corporates - Of Which: Specialised Lending	43	114	497	106	24	13	470	0	626	104	63	4	3.6%
	Corporates - Of Which: SME	1,984	252	0	0	1,408	0	0	0	1,982	252	209	191	75.7%
	Retail	1,530	103	0	0	454	0	0	0	1,530	103	76	66	64.3%
	Retail - Secured on real estate property	1,056	68	0	0	248	0	0	0	1,056	68	40	35	52.1%
	Retail - Secured on real estate property - Of Which: SME	191	24	0	0	66	0	0	0	191	24	19	17	72.1%
	Retail - Secured on real estate property - Of Which: non-SME	865	44	0	0	182	0	0	0	865	44	21	18	41.3%
	Retail - Qualifying Revolving	111	3	0	0	22	0	0	0	111	3	3	2	93.8%
	Retail - Other Retail	363	33	0	0	184	0	0	0	363	33	33	28	87.4%
	Retail - Other Retail - Of Which: SME	288	20	0	0	152	0	0	0	288	20	20	18	88.7%
	Retail - Other Retail - Of Which: non-SME	76	13	0	0	32	0	0	0	76	13	13	11	85.4%
	Equity									2	0	0	0	-
	Securitisation									0	0	0	0	-
	Other non-credit obligation assets									0	0	0	0	-
IRB TOTAL	4,243	499	605	106	2,273	13	518	0	4,912	489	372	283	57.9%	

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

2018 EU-wide Stress Test: Credit risk IRB

UniCredit S.p.A.

		Baseline Scenario														
		31/12/2018					31/12/2019					31/12/2020				
		Performing exposure ¹	Non performing exposure ²	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ³	Performing exposure ¹	Non performing exposure ²	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ³	Performing exposure ¹	Non performing exposure ²	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ³
		(mIn EUR, %)														
UniCredit S.p.A.	Central banks and central governments	4,507	42	78	51	120.4%	4,498	51	82	55	107.4%	4,490	59	84	58	98.7%
	Institutions	17,489	43	73	22	52.6%	17,462	70	84	34	48.7%	17,438	94	92	44	47.1%
	Corporates	214,570	34,474	24,613	23,596	68.4%	212,429	36,615	25,260	24,353	66.5%	210,386	38,658	25,928	25,079	64.9%
	Corporates - Of Which: Specialised Lending	15,806	1,635	952	794	48.6%	15,380	1,861	980	837	45.0%	15,360	2,081	1,015	879	42.2%
	Corporates - Of Which: SME	48,023	19,383	14,612	14,286	72.7%	47,154	20,251	14,903	14,613	72.2%	46,329	21,076	15,193	14,923	70.8%
	Retail	110,203	20,293	14,179	13,364	65.9%	108,403	22,093	14,560	13,872	62.8%	106,922	23,573	14,908	14,295	60.6%
	Retail - Secured on real estate property	82,351	11,569	6,621	6,101	52.7%	81,092	12,827	6,799	6,371	49.7%	80,105	13,814	6,952	6,578	47.6%
	Retail - Secured on real estate property - Of Which: SME	5,094	2,059	1,322	1,273	61.8%	4,929	2,223	1,344	1,304	58.6%	4,789	2,363	1,364	1,329	56.2%
	Retail - Secured on real estate property - Of Which: non-SME	77,257	9,510	5,298	4,828	50.8%	76,163	10,604	5,455	5,067	47.8%	75,316	11,450	5,588	5,248	45.8%
	Retail - Qualifying Revolving	5,285	415	379	361	87.0%	5,253	447	393	376	84.1%	5,221	479	407	391	81.7%
	Retail - Other Retail	22,567	8,309	7,179	6,902	83.1%	22,058	8,818	7,367	7,125	80.8%	21,596	9,281	7,548	7,326	78.9%
	Retail - Other Retail - Of Which: SME	12,814	7,925	6,792	6,672	84.2%	12,466	8,272	6,924	6,828	82.5%	12,160	8,578	7,048	6,963	81.2%
	Retail - Other Retail - Of Which: non-SME	9,753	384	387	229	59.7%	9,592	544	444	297	54.4%	9,436	702	501	363	51.7%
	Equity	89	5	3	3	54.7%	87	6	3	3	50.9%	86	7	4	4	48.6%
	Securitisation	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	Other non-credit obligation assets	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	IRB TOTAL	346,856	54,857	38,946	37,036	67.5%	342,879	58,834	39,889	38,317	65.1%	339,322	62,391	41,016	39,480	63.3%

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

		Baseline Scenario														
		31/12/2018					31/12/2019					31/12/2020				
		Performing exposure ¹	Non performing exposure ²	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ³	Performing exposure ¹	Non performing exposure ²	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ³	Performing exposure ¹	Non performing exposure ²	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ³
		(mIn EUR, %)														
Italy	Central banks and central governments	670	6	28	5	75.6%	668	7	29	5	68.7%	667	9	28	6	64.3%
	Institutions	3,340	12	37	8	63.7%	3,335	18	38	11	60.6%	3,329	23	39	14	59.4%
	Corporates	57,626	27,415	19,932	19,553	71.3%	56,790	28,251	20,211	19,902	70.4%	56,037	29,004	20,490	20,219	69.7%
	Corporates - Of Which: Specialised Lending	2,136	246	150	143	58.3%	2,126	255	152	146	57.1%	2,117	264	154	148	55.0%
	Corporates - Of Which: SME	14,822	16,809	12,804	12,647	75.2%	14,056	17,175	12,828	12,802	74.5%	13,726	17,506	13,052	12,944	73.9%
	Retail	57,241	18,358	12,782	12,411	67.6%	56,032	19,566	13,033	12,766	65.2%	55,114	20,484	13,251	13,040	63.7%
	Retail - Secured on real estate property	46,935	10,693	6,201	5,915	55.3%	46,006	11,622	6,344	6,141	52.8%	45,328	12,300	6,461	6,305	51.3%
	Retail - Secured on real estate property - Of Which: SME	2,556	1,857	1,256	1,225	66.0%	2,460	1,953	1,271	1,249	64.0%	2,385	2,027	1,285	1,267	62.5%
	Retail - Secured on real estate property - Of Which: non-SME	44,379	8,837	4,945	4,689	53.1%	43,546	9,670	5,073	4,893	50.6%	42,943	10,272	5,176	5,038	49.0%
	Retail - Qualifying Revolving	0	0	0	0	98.9%	0	0	0	0	98.3%	0	0	0	0	97.8%
	Retail - Other Retail	10,306	7,664	6,581	6,496	84.7%	10,027	7,943	6,689	6,624	83.4%	9,786	8,184	6,789	6,735	82.3%
	Retail - Other Retail - Of Which: SME	10,305	7,661	6,577	6,492	84.7%	10,026	7,940	6,685	6,621	83.4%	9,785	8,181	6,786	6,731	82.3%
	Retail - Other Retail - Of Which: non-SME	1	4	3	3	91.1%	1	4	3	3	90.8%	1	4	3	3	90.6%
	Equity	4	0	0	0	39.2%	4	0	0	0	39.2%	4	0	0	0	39.2%
	Securitisation	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	Other non-credit obligation assets	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	IRB TOTAL	118,880	45,791	32,779	31,975	69.8%	116,829	47,842	33,310	32,684	68.3%	115,150	49,520	33,808	33,279	67.2%

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

		Baseline Scenario														
		31/12/2018					31/12/2019					31/12/2020				
		Performing exposure ¹	Non performing exposure ²	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ³	Performing exposure ¹	Non performing exposure ²	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ³	Performing exposure ¹	Non performing exposure ²	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ³
		(mIn EUR, %)														
Germany	Central banks and central governments	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	Institutions	2,052	5	6	1	25.9%	2,047	11	8	3	26.7%	2,042	16	9	4	27.1%
	Corporates	62,505	2,344	1,470	1,293	55.2%	62,050	2,799	1,565	1,398	49.9%	61,594	3,254	1,668	1,502	46.2%
	Corporates - Of Which: Specialised Lending	3,612	582	341	323	55.4%	3,573	622	345	330	53.0%	3,536	659	352	337	51.1%
	Corporates - Of Which: SME	19,567	742	409	357	48.1%	19,369	940	450	400	42.6%	19,171	1,138	494	443	39.0%
	Retail	28,832	675	283	201	29.8%	28,596	910	319	243	26.7%	28,380	1,126	356	283	25.2%
	Retail - Secured on real estate property	20,890	355	59	38	10.8%	20,769	475	61	43	9.0%	20,665	579	64	46	8.0%
	Retail - Secured on real estate property - Of Which: SME	738	37	7	5	14.0%	726	50	7	6	11.6%	714	61	8	6	10.3%
	Retail - Secured on real estate property - Of Which: non-SME	20,151	318	52	33	10.5%	20,044	425	54	37	8.7%	19,951	518	56	40	7.8%
	Retail - Qualifying Revolving	2,193	40	24	18	45.6%	2,178	55	29	23	42.1%	2,163	69	34	28	40.1%
	Retail - Other Retail	5,750	280	200	145	51.6%	5,649	381	229	177	46.6%	5,552	478	259	209	43.7%
	Retail - Other Retail - Of Which: SME	1,246	95	60	49	52.0%	1,219	123	69	59	47.8%	1,192	149	77	67	45.2%
	Retail - Other Retail - Of Which: non-SME	4,503	185	140	95	51.4%	4,431	258	160	119	46.0%	4,360	329	182	142	43.1%
	Equity	21	0	0	0	33.9%	21	0	0	0	33.8%	21	0	0	0	33.8%
	Securitisation	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	Other non-credit obligation assets	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	IRB TOTAL	93,410	3,024	1,759	1,496	49.5%	92,715	3,720	1,891	1,644	44.2%	92,037	4,397	2,033	1,790	40.7%

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

2018 EU-wide Stress Test: Credit risk IRB
UniCredit S.p.A.

		Baseline Scenario														
		31/12/2018					31/12/2019					31/12/2020				
		Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
(mIn EUR, %)																
Austria	Central banks and central governments	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	Institutions	2,514	4	2	2	50.1%	2,512	6	3	2	40.0%	2,509	8	3	3	34.8%
	Corporates	22,803	1,361	900	845	62.1%	22,591	1,573	924	873	55.5%	22,382	1,782	950	900	50.5%
	Corporates - Of Which: Specialised Lending	3,005	68	11	4	6.2%	2,932	141	11	7	5.0%	2,859	213	14	10	4.5%
	Corporates - Of Which: SME	5,734	671	418	397	59.2%	5,653	752	429	409	54.4%	5,573	832	440	422	50.7%
	Retail	19,210	962	897	568	59.1%	19,248	1,223	953	639	52.2%	18,990	1,481	1,009	709	47.9%
	Retail - Secured on real estate property	11,695	358	264	69	19.1%	11,534	519	284	94	18.1%	11,373	679	305	120	17.6%
	Retail - Secured on real estate property - Of Which: SME	1,522	128	34	19	15.0%	1,475	176	37	23	12.9%	1,429	221	39	26	11.7%
	Retail - Secured on real estate property - Of Which: non-SME	10,173	230	230	49	21.4%	10,059	343	247	71	20.7%	9,944	458	265	94	20.4%
	Retail - Qualifying Revolving	2,951	349	331	320	91.9%	2,938	362	339	328	90.8%	2,925	375	346	337	89.8%
	Retail - Other Retail	4,864	255	301	180	37.0%	4,776	342	330	217	63.4%	4,692	427	358	253	59.3%
	Retail - Other Retail - Of Which: SME	865	126	115	36	76.1%	838	154	122	106	68.5%	812	180	130	114	63.6%
	Retail - Other Retail - Of Which: non-SME	3,998	129	186	84	65.0%	3,939	188	208	211	59.1%	3,880	247	228	139	56.2%
	Equity	39	0	0	0	25.9%	39	0	0	0	23.3%	38	1	0	0	24.3%
	Securitisation	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
Other non-credit obligation assets	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-	
IRB TOTAL	44,866	2,326	1,799	1,415	60.8%	44,390	2,803	1,879	1,514	54.0%	43,920	3,272	1,963	1,613	49.3%	

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

		Baseline Scenario														
		31/12/2018					31/12/2019					31/12/2020				
		Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
(mIn EUR, %)																
Turkey	Central banks and central governments	1	0	0	0	35.9%	1	0	0	0	35.9%	1	0	0	0	35.9%
	Institutions	228	1	1	0	37.6%	227	2	1	1	37.7%	226	3	1	1	37.7%
	Corporates	4,525	87	49	33	37.6%	4,503	109	56	41	37.1%	4,479	133	64	49	36.9%
	Corporates - Of Which: Specialised Lending	806	30	29	24	49.2%	799	56	30	26	46.2%	792	63	32	28	43.8%
	Corporates - Of Which: SME	20	15	0	0	1.4%	20	15	0	0	1.7%	20	15	0	0	1.9%
	Retail	3	0	0	0	84.9%	3	0	0	0	77.2%	3	0	0	0	71.8%
	Retail - Secured on real estate property	3	0	0	0	37.6%	3	0	0	0	37.6%	3	0	0	0	37.6%
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	3	0	0	0	37.6%	3	0	0	0	37.6%	3	0	0	0	37.6%
	Retail - Qualifying Revolving	0	0	0	0	95.6%	0	0	0	0	95.2%	0	0	0	0	95.0%
	Retail - Other Retail	1	0	0	0	83.4%	1	0	0	0	74.1%	1	0	0	0	68.4%
	Retail - Other Retail - Of Which: SME	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	Retail - Other Retail - Of Which: non-SME	1	0	0	0	83.4%	1	0	0	0	74.1%	1	0	0	0	68.4%
	Equity	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	Securitisation	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
Other non-credit obligation assets	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-	
IRB TOTAL	4,757	88	50	33	37.6%	4,734	111	57	41	37.2%	4,709	135	65	50	37.0%	

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

		Baseline Scenario														
		31/12/2018					31/12/2019					31/12/2020				
		Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
(mIn EUR, %)																
Russian Federation	Central banks and central governments	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	Institutions	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	Corporates	5,590	98	80	63	64.1%	5,562	126	91	75	59.8%	5,534	153	102	88	57.2%
	Corporates - Of Which: Specialised Lending	206	1	1	0	26.7%	205	1	1	0	26.7%	205	2	1	0	26.7%
	Corporates - Of Which: SME	77	9	10	4	46.7%	69	17	13	8	45.0%	62	24	15	11	44.5%
	Retail	12	2	1	1	34.3%	11	2	1	1	33.8%	11	2	1	1	33.5%
	Retail - Secured on real estate property	10	1	1	0	30.7%	9	2	1	1	31.0%	9	2	1	1	31.1%
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	10.0%	0	0	0	0	11.1%	0	0	0	0	12.2%
	Retail - Secured on real estate property - Of Which: non-SME	9	1	1	0	31.0%	9	2	1	1	31.3%	9	2	1	1	31.5%
	Retail - Qualifying Revolving	0	0	0	0	83.3%	0	0	0	0	81.9%	0	0	0	0	81.0%
	Retail - Other Retail	2	0	0	0	53.4%	2	0	0	0	47.5%	2	0	0	0	43.5%
	Retail - Other Retail - Of Which: SME	1	0	0	0	22.7%	1	0	0	0	22.9%	1	0	0	0	23.0%
	Retail - Other Retail - Of Which: non-SME	1	0	0	0	54.2%	1	0	0	0	48.4%	1	0	0	0	44.4%
	Equity	2	0	0	0	46.6%	2	0	0	0	46.6%	1	0	0	0	46.6%
	Securitisation	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
Other non-credit obligation assets	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-	
IRB TOTAL	5,603	99	80	63	63.6%	5,574	128	92	76	59.4%	5,547	156	103	89	56.9%	

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

2018 EU-wide Stress Test: Credit risk IRB

UniCredit S.p.A.

		Baseline Scenario														
		31/12/2018					31/12/2019					31/12/2020				
		Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
(mín EUR, %)																
Croatia	Central banks and central governments	0	0	0	0	33.7%	0	0	0	0	33.7%	0	0	0	0	33.7%
	Institutions	2	0	0	0	35.2%	2	0	0	0	35.1%	2	0	0	0	35.1%
	Corporates	261	39	6	5	12.9%	260	40	6	5	13.2%	259	41	6	6	13.4%
	Corporates - Of Which: Specialised Lending	121	13	1	0	2.7%	120	14	1	0	3.3%	119	14	1	1	3.6%
	Corporates - Of Which: SME	52	21	2	2	10.1%	52	21	2	2	10.2%	51	21	2	2	10.3%
	Retail	3	0	0	0	48.2%	3	0	0	0	39.0%	3	0	0	0	34.9%
	Retail - Secured on real estate property	1	0	0	0	25.5%	1	0	0	0	25.5%	1	0	0	0	25.5%
	Retail - Secured on real estate property - Of Which: SME	1	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	1	0	0	0	25.5%	1	0	0	0	25.5%	1	0	0	0	25.5%
	Retail - Qualifying Revolving	3	0	0	0	96.6%	0	0	0	0	94.0%	0	0	0	0	91.4%
	Retail - Other Retail	1	0	0	0	34.6%	2	0	0	0	29.7%	2	0	0	0	27.6%
	Retail - Other Retail - Of Which: SME	1	0	0	0	4.2%	0	0	0	0	4.1%	0	0	0	0	4.0%
	Retail - Other Retail - Of Which: non-SME	2	0	0	0	42.1%	2	0	0	0	36.9%	2	0	0	0	34.9%
	Equity	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	Securitisation	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	Other non-credit obligation assets	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
IRB TOTAL	267	39	6	5	13.1%	266	40	6	5	13.4%	265	41	7	6	13.6%	

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

		Baseline Scenario														
		31/12/2018					31/12/2019					31/12/2020				
		Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
(mín EUR, %)																
Czech Republic	Central banks and central governments	373	0	0	0	34.5%	372	1	0	0	34.5%	372	1	1	0	34.5%
	Institutions	413	0	0	0	32.4%	412	1	0	0	32.1%	412	1	1	0	32.3%
	Corporates	7,333	403	313	265	65.8%	7,190	545	381	328	60.3%	7,050	686	443	391	57.1%
	Corporates - Of Which: Specialised Lending	1,455	82	53	48	59.2%	1,426	110	62	57	51.9%	1,397	139	71	66	47.5%
	Corporates - Of Which: SME	2,325	184	156	127	68.8%	2,250	259	195	163	63.0%	2,177	332	231	199	59.9%
	Retail	2,723	113	100	81	71.5%	2,687	159	120	102	64.4%	2,642	204	143	123	60.6%
	Retail - Secured on real estate property	1,465	44	36	26	59.6%	1,447	62	42	32	51.0%	1,429	80	49	37	46.7%
	Retail - Secured on real estate property - Of Which: SME	74	6	3	2	40.3%	71	8	4	4	46.5%	69	11	6	5	50.2%
	Retail - Secured on real estate property - Of Which: non-SME	1,392	38	34	24	62.5%	1,375	54	38	28	51.7%	1,360	69	43	32	46.1%
	Retail - Qualifying Revolving	30	18	17	17	92.3%	29	19	18	18	91.3%	28	20	19	18	90.3%
	Retail - Other Retail	1,238	51	46	38	74.3%	1,211	77	60	53	68.5%	1,185	103	75	68	65.5%
	Retail - Other Retail - Of Which: SME	113	12	11	10	80.9%	108	16	14	12	74.0%	103	21	16	15	69.9%
	Retail - Other Retail - Of Which: non-SME	1,125	39	35	28	72.3%	1,103	61	47	41	67.0%	1,082	82	58	53	64.3%
	Equity	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	Securitisation	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	Other non-credit obligation assets	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
IRB TOTAL	10,852	516	414	346	67.0%	10,662	705	502	431	61.1%	10,476	892	587	515	57.8%	

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

		Baseline Scenario														
		31/12/2018					31/12/2019					31/12/2020				
		Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
(mín EUR, %)																
United States	Central banks and central governments	2,001	0	0	0	16.5%	2,001	0	0	0	16.6%	2,001	0	0	0	16.6%
	Institutions	804	0	1	0	80.1%	804	1	2	0	80.6%	804	1	2	1	80.7%
	Corporates	5,763	76	50	34	45.1%	5,745	94	54	40	42.3%	5,727	111	59	45	40.4%
	Corporates - Of Which: Specialised Lending	113	1	0	0	10.4%	112	2	1	0	10.4%	111	3	1	0	10.5%
	Corporates - Of Which: SME	8	22	16	15	67.1%	7	22	16	15	66.8%	7	23	16	15	66.6%
	Retail	44	4	2	2	35.7%	43	5	2	2	32.1%	43	6	2	2	29.9%
	Retail - Secured on real estate property	42	3	1	1	35.5%	41	4	1	1	32.2%	41	4	1	1	29.8%
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	88.2%	0	0	0	0	88.2%	0	0	0	0	87.4%
	Retail - Secured on real estate property - Of Which: non-SME	42	3	1	1	33.0%	41	3	1	1	30.0%	40	4	1	1	27.8%
	Retail - Qualifying Revolving	0	0	0	0	77.9%	0	0	0	0	77.9%	0	0	0	0	78.0%
	Retail - Other Retail	2	1	0	0	30.3%	2	1	0	0	26.5%	2	1	0	0	25.5%
	Retail - Other Retail - Of Which: SME	0	0	0	0	64.3%	0	0	0	0	68.1%	0	0	0	0	67.1%
	Retail - Other Retail - Of Which: non-SME	2	1	0	0	30.2%	2	1	0	0	26.8%	2	1	0	0	25.5%
	Equity	7	0	0	0	45.2%	6	0	0	0	45.2%	6	1	0	0	45.2%
	Securitisation	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	Other non-credit obligation assets	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
IRB TOTAL	8,618	80	53	36	44.7%	8,599	100	58	42	42.0%	8,580	119	63	48	40.3%	

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

2018 EU-wide Stress Test: Credit risk IRB

UniCredit S.p.A.

		Baseline Scenario														
		31/12/2018					31/12/2019					31/12/2020				
		Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
(min EUR, %)																
Romania	Central banks and central governments	0	26	39	39	153.0%	0	26	39	39	153.0%	0	26	39	39	153.0%
	Institutions	133	1	2	1	78.9%	132	2	3	2	82.0%	130	3	4	3	83.0%
	Corporates	2,891	258	255	221	85.5%	2,827	323	308	273	84.4%	2,760	390	361	326	83.6%
	Corporates - Of Which: Specialised Lending	133	2	0	0	2.6%	131	4	1	0	9.5%	129	7	1	1	11.7%
	Corporates - Of Which: SME	1,434	221	221	193	87.7%	1,391	264	259	230	87.3%	1,347	308	297	268	87.0%
	Retail	1	0	0	0	73.0%	1	1	0	0	70.4%	1	1	0	0	68.2%
	Retail - Secured on real estate property	1	0	0	0	68.2%	1	0	0	0	64.6%	1	0	0	0	61.6%
	Retail - Secured on real estate property - Of Which: SME	1	0	0	0	28.4%	1	0	0	0	28.4%	1	0	0	0	28.4%
	Retail - Secured on real estate property - Of Which: non-SME	1	0	0	0	68.3%	1	0	0	0	64.7%	1	0	0	0	61.8%
	Retail - Qualifying Revolving	0	0	0	0	98.8%	0	0	0	0	97.8%	0	0	0	0	96.9%
	Retail - Other Retail	0	0	0	0	63.5%	0	0	0	0	65.1%	0	0	0	0	66.5%
	Retail - Other Retail - Of Which: SME	0	0	0	0	54.1%	0	0	0	0	54.0%	0	0	0	0	53.9%
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	94.3%	0	0	0	0	93.8%	0	0	0	0	93.4%
	Equity	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	Securitisation	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	Other non-credit obligation assets	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
IRB TOTAL	3,026	286	296	261	91.5%	2,960	352	350	314	89.3%	2,892	420	404	368	87.8%	

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

		Baseline Scenario														
		31/12/2018					31/12/2019					31/12/2020				
		Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
(min EUR, %)																
Bulgaria	Central banks and central governments	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	Institutions	101	6	3	3	47.4%	96	11	5	5	45.8%	94	13	6	6	45.5%
	Corporates	3,170	490	427	343	70.0%	3,084	576	464	383	66.4%	3,002	659	502	425	64.5%
	Corporates - Of Which: Specialised Lending	571	159	141	78	49.1%	552	178	145	86	48.4%	533	197	151	94	47.9%
	Corporates - Of Which: SME	1,939	295	256	236	80.1%	1,893	341	276	258	75.6%	1,849	385	296	278	72.4%
	Retail	1,483	149	96	86	57.6%	1,444	188	111	103	54.6%	1,408	224	125	118	52.5%
	Retail - Secured on real estate property	1,028	95	47	44	46.5%	1,006	118	54	51	43.6%	984	139	60	57	41.3%
	Retail - Secured on real estate property - Of Which: SME	184	30	21	20	66.0%	179	36	23	22	62.1%	174	41	25	24	59.3%
	Retail - Secured on real estate property - Of Which: non-SME	844	65	26	24	37.5%	827	82	31	29	35.5%	811	98	35	33	33.9%
	Retail - Qualifying Revolving	107	6	5	4	63.3%	104	9	6	5	57.6%	102	12	7	6	54.6%
	Retail - Other Retail	348	48	44	38	79.0%	334	62	51	46	75.2%	322	73	58	54	73.4%
	Retail - Other Retail - Of Which: SME	278	29	27	23	80.6%	270	38	32	29	76.3%	262	45	36	33	73.8%
	Retail - Other Retail - Of Which: non-SME	70	19	17	14	76.5%	64	24	20	18	73.5%	60	28	22	21	72.8%
	Equity	2	0	0	0	45.2%	2	0	0	0	45.2%	2	0	0	0	45.2%
	Securitisation	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	Other non-credit obligation assets	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
IRB TOTAL	4,756	645	525	432	66.9%	4,625	776	581	491	63.2%	4,506	896	633	548	61.2%	

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

2018 EU-wide Stress Test: Credit risk IRB
UniCredit S.p.A.

		Adverse Scenario														
		31/12/2018					31/12/2019					31/12/2020				
		Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
(mIn EUR, %)																
UniCredit S.p.A.	Central banks and central governments	4,507	43	81	51	119.8%	4,497	52	90	55	106.2%	4,488	61	63	59	97.3%
	Institutions	17,475	56	91	32	56.8%	17,420	112	120	59	53.1%	17,375	157	142	81	51.9%
	Corporates	213,593	35,451	26,467	24,864	70.1%	209,981	39,063	28,256	26,457	67.7%	207,219	41,825	29,547	27,673	66.2%
	Corporates - Of Which: Specialised Lending	15,757	1,684	1,259	1,082	64.2%	15,408	2,032	1,252	1,179	58.0%	15,124	2,317	1,424	1,256	54.2%
	Corporates - Of Which: SME	47,641	19,763	14,927	14,594	73.9%	46,220	21,185	15,633	15,227	71.9%	45,130	22,274	16,106	15,708	70.5%
	Retail	109,989	20,506	15,094	13,760	67.1%	107,588	22,907	15,846	14,630	63.9%	105,191	25,304	16,542	15,411	60.9%
	Retail - Secured on real estate property	82,227	11,692	7,217	6,356	54.4%	80,512	13,408	7,624	6,851	51.1%	78,726	15,193	8,003	7,300	48.0%
	Retail - Secured on real estate property - Of Which: SME	5,065	2,088	1,373	1,303	62.4%	4,860	2,293	1,412	1,352	59.0%	4,686	2,467	1,447	1,393	56.4%
	Retail - Secured on real estate property - Of Which: non-SME	77,163	9,604	5,844	5,053	52.6%	75,652	11,115	6,212	5,499	49.5%	74,040	12,726	6,557	5,908	46.4%
	Retail - Qualifying Revolving	5,279	421	410	386	91.8%	5,235	464	438	414	89.2%	5,195	504	464	440	87.2%
	Retail - Other Retail	22,463	8,393	7,467	7,018	83.6%	21,841	9,035	7,783	7,264	81.5%	21,270	9,606	8,074	7,671	79.9%
	Retail - Other Retail - Of Which: SME	12,760	7,978	6,943	6,736	84.4%	12,339	8,399	7,140	6,956	82.8%	11,975	8,763	7,318	7,144	81.5%
	Retail - Other Retail - Of Which: non-SME	9,723	415	525	281	67.8%	9,502	636	644	409	64.3%	9,295	843	757	527	62.5%
	Equity	88	5	4	3	60.8%	86	7	5	4	57.5%	84	9	6	5	56.1%
	Securitisation	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	Other non-credit obligation assets	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	IRB TOTAL	345,652	56,061	41,737	38,710	69.0%	339,572	62,141	44,317	41,206	66.3%	334,358	67,356	46,300	43,230	64.2%

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

		Adverse Scenario														
		31/12/2018					31/12/2019					31/12/2020				
		Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
(mIn EUR, %)																
Italy	Central banks and central governments	670	6	30	5	75.5%	668	8	37	5	68.1%	666	10	7	6	63.3%
	Institutions	3,336	16	43	11	69.8%	3,323	29	51	19	66.2%	3,310	42	59	28	64.9%
	Corporates	56,976	28,064	21,113	20,288	72.3%	55,495	29,545	22,007	21,035	71.2%	54,499	30,541	22,569	21,539	70.5%
	Corporates - Of Which: Specialised Lending	2,132	249	228	219	88.0%	2,115	266	237	226	84.8%	2,100	281	244	232	82.5%
	Corporates - Of Which: SME	14,141	17,090	13,011	12,820	75.9%	13,595	17,726	13,310	13,137	74.1%	13,074	18,157	13,512	13,251	73.5%
	Retail	57,192	18,406	13,149	12,612	68.5%	55,796	19,802	13,593	13,155	66.4%	54,606	20,992	13,991	13,616	64.9%
	Retail - Secured on real estate property	46,923	10,705	6,448	6,073	56.7%	45,856	11,772	6,739	6,442	54.7%	44,953	12,675	6,995	6,752	53.3%
	Retail - Secured on real estate property - Of Which: SME	2,544	1,868	1,269	1,235	66.1%	2,434	1,978	1,292	1,266	64.0%	2,347	2,066	1,313	1,291	62.5%
	Retail - Secured on real estate property - Of Which: non-SME	44,379	8,837	5,180	4,838	54.7%	43,422	9,794	5,447	5,176	52.8%	42,606	10,610	5,682	5,461	51.5%
	Retail - Qualifying Revolving	0	0	0	0	99.1%	0	0	0	0	98.7%	0	0	0	0	98.1%
	Retail - Other Retail	10,269	7,701	6,701	6,539	84.9%	9,940	8,030	6,854	6,713	83.6%	9,653	8,317	6,996	6,864	82.5%
	Retail - Other Retail - Of Which: SME	10,268	7,698	6,697	6,536	84.9%	9,939	8,026	6,850	6,710	83.6%	9,652	8,313	6,992	6,860	82.5%
	Retail - Other Retail - Of Which: non-SME	1	4	3	3	91.7%	1	4	3	3	91.4%	1	4	3	3	91.0%
	Equity	4	0	0	0	45.0%	4	0	0	0	45.0%	4	0	0	0	45.0%
	Securitisation	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	Other non-credit obligation assets	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	IRB TOTAL	118,178	46,492	34,335	32,916	70.8%	115,286	49,384	35,687	34,215	69.3%	113,085	51,586	36,627	35,189	68.2%

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

		Adverse Scenario														
		31/12/2018					31/12/2019					31/12/2020				
		Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
(mIn EUR, %)																
Germany	Central banks and central governments	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	Institutions	2,051	7	8	2	33.8%	2,040	18	14	6	35.1%	2,031	27	16	10	35.4%
	Corporates	62,371	2,478	1,693	1,461	59.0%	61,512	3,337	2,002	1,731	51.9%	60,818	4,031	2,231	1,946	48.3%
	Corporates - Of Which: Specialised Lending	3,603	592	425	399	67.5%	3,531	664	444	417	62.9%	3,478	717	457	430	60.0%
	Corporates - Of Which: SME	19,518	791	465	396	50.1%	19,155	1,155	585	502	43.5%	18,858	1,451	673	588	40.5%
	Retail	28,754	752	371	241	32.0%	28,251	1,255	483	343	27.3%	27,490	2,017	605	466	23.1%
	Retail - Secured on real estate property	20,835	409	94	49	12.0%	20,491	753	124	76	10.1%	19,887	1,357	168	124	9.1%
	Retail - Secured on real estate property - Of Which: SME	739	41	9	6	14.9%	714	62	11	8	12.6%	690	86	12	10	11.2%
	Retail - Secured on real estate property - Of Which: non-SME	20,101	368	85	43	11.7%	19,778	691	114	68	9.9%	19,198	1,271	156	114	9.0%
	Retail - Qualifying Revolving	2,190	43	31	32	52.1%	2,169	64	42	32	50.8%	2,148	84	52	42	50.4%
	Retail - Other Retail	5,729	301	246	169	55.3%	5,591	439	317	234	53.4%	5,455	575	385	299	52.0%
	Retail - Other Retail - Of Which: SME	1,240	101	70	56	55.3%	1,204	101	87	72	52.8%	1,173	168	101	87	51.5%
	Retail - Other Retail - Of Which: non-SME	4,489	200	176	114	56.8%	4,387	302	229	162	53.7%	4,282	407	284	213	52.3%
	Equity	21	0	0	0	46.4%	21	0	0	0	46.3%	21	0	0	0	46.4%
	Securitisation	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	Other non-credit obligation assets	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	IRB TOTAL	93,197	3,238	2,072	1,704	52.6%	91,824	4,610	2,498	2,080	45.1%	90,360	6,074	2,853	2,422	39.9%

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

2018 EU-wide Stress Test: Credit risk IRB
UniCredit S.p.A.

		Adverse Scenario														
		31/12/2018					31/12/2019					31/12/2020				
		Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
		(mln EUR, %)														
Austria	Central banks and central governments	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	Institutions	2,512	5	3	2	43.3%	2,507	10	4	3	33.6%	2,503	14	5	4	31.1%
	Corporates	22,772	1,393	989	916	65.8%	22,474	1,691	1,057	984	58.2%	22,214	1,950	1,117	1,043	53.5%
	Corporates - Of Which: Specialised Lending	2,996	77	17	13	17.1%	2,893	180	32	28	15.8%	2,804	269	45	41	15.4%
	Corporates - Of Which: SME	5,721	684	474	445	65.1%	5,610	795	498	470	59.1%	5,513	892	520	492	55.1%
	Retail	19,445	1,026	1,322	706	68.9%	19,075	1,294	1,466	869	62.2%	18,727	1,734	1,588	1,014	58.5%
	Retail - Secured on real estate property	11,653	400	565	145	36.3%	11,414	639	627	223	34.9%	11,186	867	688	297	34.3%
	Retail - Secured on real estate property - Of Which: SME	1,510	140	68	38	26.9%	1,450	200	76	47	23.6%	1,398	253	83	56	22.0%
	Retail - Secured on real estate property - Of Which: non-SME	10,142	260	496	108	41.4%	9,964	439	551	176	40.1%	9,789	614	605	242	39.4%
	Retail - Qualifying Revolving	2,949	351	354	340	96.8%	2,931	369	369	355	96.2%	2,916	614	381	368	95.8%
	Retail - Other Retail	4,844	274	414	220	80.2%	4,730	388	470	290	74.8%	4,635	483	519	349	72.2%
	Retail - Other Retail - Of Which: SME	858	133	131	106	79.9%	824	168	144	121	72.2%	794	197	155	134	67.8%
	Retail - Other Retail - Of Which: non-SME	3,986	141	283	114	80.5%	3,907	220	326	169	76.8%	3,841	286	364	215	75.2%
	Equity	39	0	0	0	31.5%	39	1	0	0	28.1%	38	1	0	0	29.6%
	Securitisation	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
Other non-credit obligation assets	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-	
IRB TOTAL	44,768	2,424	2,324	1,624	67.0%	44,094	3,098	2,527	1,856	59.9%	43,493	3,699	2,711	2,062	55.8%	

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note.

		Adverse Scenario														
		31/12/2018					31/12/2019					31/12/2020				
		Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
		(mln EUR, %)														
Turkey	Central banks and central governments	1	0	0	0	36.0%	1	0	0	0	36.0%	1	0	0	0	36.0%
	Institutions	228	1	1	0	38.2%	226	2	1	1	38.3%	225	3	1	1	38.3%
	Corporates	4,520	92	71	50	54.2%	4,487	125	86	64	51.4%	4,457	155	99	77	49.8%
	Corporates - Of Which: Specialised Lending	863	52	46	40	76.1%	791	64	51	44	69.0%	781	74	55	48	64.8%
	Corporates - Of Which: SME	20	15	0	0	1.7%	20	15	0	0	2.4%	19	15	1	0	2.9%
	Retail	3	0	0	0	84.4%	3	0	0	0	76.6%	3	0	0	0	71.6%
	Retail - Secured on real estate property	3	0	0	0	42.0%	3	0	0	0	42.0%	3	0	0	0	42.0%
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	3	0	0	0	42.0%	3	0	0	0	42.0%	3	0	0	0	42.0%
	Retail - Qualifying Revolving	0	0	0	0	95.5%	0	0	0	0	95.2%	0	0	0	0	95.0%
	Retail - Other Retail	1	0	0	0	81.8%	1	0	0	0	72.2%	1	0	0	0	66.7%
	Retail - Other Retail - Of Which: SME	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	Retail - Other Retail - Of Which: non-SME	1	0	0	0	81.8%	1	0	0	0	72.2%	1	0	0	0	66.7%
	Equity	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	Securitisation	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
Other non-credit obligation assets	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-	
IRB TOTAL	4,751	93	72	51	54.1%	4,717	127	88	65	51.2%	4,686	158	101	79	49.6%	

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note.

		Adverse Scenario														
		31/12/2018					31/12/2019					31/12/2020				
		Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
		(mln EUR, %)														
Russian Federation	Central banks and central governments	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	Institutions	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	Corporates	5,584	103	98	76	73.3%	5,543	145	127	103	71.4%	5,506	181	151	127	70.2%
	Corporates - Of Which: Specialised Lending	206	1	1	0	42.5%	205	2	1	1	42.5%	204	3	2	1	42.5%
	Corporates - Of Which: SME	76	10	15	7	69.7%	66	20	21	13	66.0%	57	29	25	19	63.7%
	Retail	12	2	1	1	40.2%	11	2	1	1	38.8%	11	3	1	1	37.8%
	Retail - Secured on real estate property	10	2	1	1	36.4%	9	2	1	1	36.0%	9	2	1	1	35.6%
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	16.4%	0	0	0	0	18.2%	0	0	0	0	19.4%
	Retail - Secured on real estate property - Of Which: non-SME	9	2	1	1	36.7%	9	2	1	1	36.3%	9	2	1	1	36.0%
	Retail - Qualifying Revolving	0	0	0	0	86.6%	0	0	0	0	84.7%	0	0	0	0	83.3%
	Retail - Other Retail	2	0	0	0	62.4%	2	0	0	0	53.2%	2	0	0	0	46.7%
	Retail - Other Retail - Of Which: SME	1	0	0	0	24.7%	1	0	0	0	25.1%	1	0	0	0	25.3%
	Retail - Other Retail - Of Which: non-SME	1	0	0	0	63.5%	1	0	0	0	55.1%	1	0	0	0	48.8%
	Equity	2	0	0	0	48.8%	1	0	0	0	48.8%	1	0	0	0	48.8%
	Securitisation	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
Other non-credit obligation assets	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-	
IRB TOTAL	5,597	105	99	76	72.7%	5,555	147	128	104	70.9%	5,519	184	152	128	69.7%	

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note.

2018 EU-wide Stress Test: Credit risk IRB

UniCredit S.p.A.

(mín EUR, %)		Adverse Scenario														
		31/12/2018					31/12/2019					31/12/2020				
		Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
Croatia	Central banks and central governments	0	0	0	0	33.7%	0	0	0	0	33.7%	0	0	0	0	33.7%
	Institutions	2	0	0	0	35.8%	2	0	0	0	35.8%	2	0	0	0	35.9%
	Corporates	261	39	13	12	29.9%	259	41	14	12	30.2%	258	42	14	13	30.4%
	Corporates - Of Which: Specialised Lending	121	13	3	2	17.5%	119	14	3	3	18.1%	119	15	3	3	18.5%
	Corporates - Of Which: SME	52	21	6	6	29.2%	51	21	6	6	29.3%	51	21	6	6	29.5%
	Retail	3	0	0	0	50.9%	3	0	0	0	41.2%	3	0	0	0	38.2%
	Retail - Secured on real estate property	1	0	0	0	32.2%	1	0	0	0	32.2%	1	0	0	0	32.2%
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	1	0	0	0	32.2%	1	0	0	0	32.2%	1	0	0	0	32.2%
	Retail - Qualifying Revolving	3	0	0	0	97.0%	3	0	0	0	92.7%	3	0	0	0	90.5%
	Retail - Other Retail	0	0	0	0	38.9%	2	0	0	0	34.1%	2	0	0	0	32.8%
	Retail - Other Retail - Of Which: SME	0	0	0	0	6.1%	0	0	0	0	5.9%	0	0	0	0	5.8%
	Retail - Other Retail - Of Which: non-SME	2	0	0	0	49.1%	2	0	0	0	43.4%	2	0	0	0	41.9%
	Equity	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
Securitisation	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-	
Other non-credit obligation assets	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-	
IRB TOTAL	267	39	13	12	30.0%	265	41	14	12	30.3%	263	43	14	13	30.5%	

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

(mín EUR, %)		Adverse Scenario														
		31/12/2018					31/12/2019					31/12/2020				
		Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
Czech Republic	Central banks and central governments	373	1	0	0	36.6%	372	1	1	0	36.6%	371	2	1	1	36.6%
	Institutions	413	1	0	0	33.4%	412	1	1	0	32.9%	412	2	1	1	33.1%
	Corporates	7,291	444	396	331	74.5%	7,087	648	523	444	68.6%	6,928	807	615	533	66.0%
	Corporates - Of Which: Specialised Lending	1,446	90	69	63	69.8%	1,405	131	86	78	60.0%	1,373	163	99	91	55.7%
	Corporates - Of Which: SME	2,303	206	190	150	72.7%	2,197	312	262	213	68.3%	2,116	393	312	262	66.6%
	Retail	2,724	123	113	90	74.0%	2,659	188	151	124	66.1%	2,600	247	183	153	62.9%
	Retail - Secured on real estate property	1,460	49	44	30	62.2%	1,433	75	57	40	53.2%	1,412	97	67	48	49.9%
	Retail - Secured on real estate property - Of Which: SME	73	6	3	3	46.8%	69	10	6	6	55.8%	66	14	9	8	59.8%
	Retail - Secured on real estate property - Of Which: non-SME	1,387	42	40	27	64.5%	1,364	65	51	34	52.8%	1,346	83	59	40	48.3%
	Retail - Qualifying Revolving	30	18	18	18	98.6%	29	20	19	19	97.3%	28	21	20	20	96.1%
	Retail - Other Retail	1,234	55	51	42	76.3%	1,195	93	74	65	69.9%	1,160	129	96	87	67.4%
	Retail - Other Retail - Of Which: SME	112	13	13	11	84.4%	104	20	18	16	78.1%	98	27	23	20	75.3%
	Retail - Other Retail - Of Which: non-SME	1,122	42	38	31	73.8%	1,091	73	56	50	67.7%	1,062	102	73	66	65.3%
	Equity	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
Securitisation	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-	
Other non-credit obligation assets	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-	
IRB TOTAL	10,801	567	510	421	74.3%	10,529	839	675	570	67.9%	10,311	1,057	800	689	65.2%	

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

(mín EUR, %)		Adverse Scenario														
		31/12/2018					31/12/2019					31/12/2020				
		Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
United States	Central banks and central governments	2,001	0	0	0	16.8%	2,001	0	0	0	16.8%	2,001	0	0	0	16.8%
	Institutions	804	1	2	0	86.7%	803	1	2	1	87.6%	803	2	3	2	87.5%
	Corporates	5,756	82	66	46	55.7%	5,724	114	81	60	52.9%	5,698	140	94	72	51.6%
	Corporates - Of Which: Specialised Lending	112	1	1	0	16.3%	111	3	1	0	16.4%	110	4	1	1	16.6%
	Corporates - Of Which: SME	7	22	16	15	67.0%	7	23	17	15	66.6%	7	23	17	15	66.2%
	Retail	44	4	2	2	39.0%	43	5	2	2	34.7%	42	6	2	2	32.3%
	Retail - Secured on real estate property	42	3	1	1	39.7%	41	4	1	1	35.3%	40	5	2	1	32.5%
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	99.0%	0	0	0	0	97.7%	0	0	0	0	96.4%
	Retail - Secured on real estate property - Of Which: non-SME	41	3	1	1	37.0%	41	4	1	1	33.0%	40	4	1	1	30.4%
	Retail - Qualifying Revolving	0	0	0	0	78.4%	0	0	0	0	78.9%	0	0	0	0	78.7%
	Retail - Other Retail	2	1	0	0	31.6%	2	1	0	0	28.3%	2	2	0	0	27.3%
	Retail - Other Retail - Of Which: SME	0	0	0	0	72.4%	0	0	0	0	75.0%	0	0	0	0	74.2%
	Retail - Other Retail - Of Which: non-SME	2	1	0	0	31.6%	2	1	0	0	28.2%	2	2	0	0	27.2%
	Equity	7	0	0	0	72.0%	6	1	1	0	72.0%	6	1	1	1	72.0%
Securitisation	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-	
Other non-credit obligation assets	0	0	0	0	-	0	0	0	0	-	0	0	0	0	-	
IRB TOTAL	8,611	88	70	48	55.1%	8,577	121	86	64	52.6%	8,549	149	100	77	51.4%	

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

2018 EU-wide Stress Test: Credit risk IRB

UniCredit S.p.A.

	(min EUR, %)	Adverse Scenario														
		31/12/2018					31/12/2019					31/12/2020				
		Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
Central banks and central governments		0	26	39	39	153.0%	0	26	39	39	153.0%	0	26	39	39	153.0%
Institutions		132	1	2	1	80.4%	131	3	4	2	84.3%	129	5	6	4	86.0%
Corporates		2,888	262	269	233	89.0%	2,798	352	352	312	88.7%	2,706	444	436	393	88.6%
Corporates - Of Which: Specialised Lending		133	2	1	0	11.1%	130	5	1	1	10.6%	127	8	1	1	10.3%
Corporates - Of Which: SME		1,434	221	229	200	90.6%	1,377	278	285	253	91.1%	1,316	338	343	309	91.4%
Retail		1	1	0	0	75.0%	1	1	0	0	70.5%	1	1	0	0	67.5%
Retail - Secured on real estate property		1	0	0	0	71.0%	1	0	0	0	64.7%	1	0	0	0	60.6%
Retail - Secured on real estate property - Of Which: SME		0	0	0	0	29.8%	0	0	0	0	29.8%	0	0	0	0	29.8%
Retail - Secured on real estate property - Of Which: non-SME		1	0	0	0	71.1%	1	0	0	0	64.9%	1	0	0	0	60.9%
Retail - Qualifying Revolving		0	0	0	0	99.1%	0	0	0	0	98.0%	0	0	0	0	96.7%
Retail - Other Retail		0	0	0	0	64.6%	0	0	0	0	67.3%	0	0	0	0	69.2%
Retail - Other Retail - Of Which: SME		0	0	0	0	54.2%	0	0	0	0	54.1%	0	0	0	0	54.0%
Retail - Other Retail - Of Which: non-SME		0	0	0	0	98.1%	0	0	0	0	96.5%	0	0	0	0	95.6%
Equity		0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
Securitisation		0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
Other non-credit obligation assets		0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
IRB TOTAL		3,022	289	311	274	94.6%	2,930	381	395	354	93.0%	2,837	475	481	437	92.1%

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

	(min EUR, %)	Adverse Scenario														
		31/12/2018					31/12/2019					31/12/2020				
		Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of Provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
Central banks and central governments		0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
Institutions		100	7	5	5	72.3%	94	13	10	9	70.9%	91	16	12	11	70.7%
Corporates		3,169	491	449	364	74.2%	3,047	613	506	424	69.1%	2,943	718	559	482	67.2%
Corporates - Of Which: Specialised Lending		571	159	158	95	60.0%	544	186	166	108	57.8%	520	210	174	118	56.4%
Corporates - Of Which: SME		1,998	296	261	240	81.0%	1,872	362	294	273	75.6%	1,817	417	321	301	72.2%
Retail		1,471	162	103	92	57.0%	1,417	216	127	117	54.3%	1,379	254	144	135	53.0%
Retail - Secured on real estate property		1,018	105	51	48	45.6%	989	135	61	57	42.7%	968	155	67	64	41.1%
Retail - Secured on real estate property - Of Which: SME		182	32	22	21	65.4%	173	41	26	25	60.3%	167	47	29	27	57.7%
Retail - Secured on real estate property - Of Which: non-SME		836	73	29	27	36.9%	815	94	35	33	35.0%	801	108	38	37	33.8%
Retail - Qualifying Revolving		107	6	5	4	65.0%	103	10	6	6	58.3%	100	13	8	7	55.4%
Retail - Other Retail		346	50	47	40	79.9%	325	71	60	54	75.7%	310	85	69	64	74.4%
Retail - Other Retail - Of Which: SME		276	32	30	25	80.6%	262	45	39	35	76.1%	252	55	45	41	74.2%
Retail - Other Retail - Of Which: non-SME		70	19	18	15	78.9%	63	26	21	19	74.9%	58	31	25	23	74.8%
Equity		2	0	0	0	71.9%	2	0	0	0	71.9%	1	0	0	0	71.9%
Securitisation		0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
Other non-credit obligation assets		0	0	0	0	-	0	0	0	0	-	0	0	0	0	-
IRB TOTAL		4,742	660	557	461	69.9%	4,559	842	643	550	65.3%	4,413	988	715	628	63.6%

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

2018 EU-wide Stress Test: Credit risk STA

UniCredit S.p.A.

		Restated								
		31/12/2017								
		Exposure values		Risk exposure amounts		Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
		Non-defaulted	Defaulted	Non-defaulted	Defaulted					
(min EUR, %)										
UniCredit S.p.A.	Central governments or central banks	209,471	0	19,914	1	111,800	0	62	4	69.3%
	Regional governments or local authorities	31,244	22	945	26	16,086	49	23	13	28.1%
	Public sector entities	8,370	80	1,116	83	2,671	148	120	67	44.8%
	Multilateral Development Banks	1,238	0	0	0	860	0	0	0	0.0%
	International Organisations	1,378	0	0	0	57	0	0	0	0.0%
	Institutions	6,535	11	1,768	11	3,669	68	77	58	84.1%
	Corporates	63,517	3,971	60,858	4,559	62,470	7,217	4,762	3,929	53.7%
	of which: SME	19,659	1,643	18,926	1,887	19,643	3,501	2,135	1,847	52.8%
	Retail	33,997	1,421	24,058	1,537	35,266	4,302	3,725	3,289	76.5%
	of which: SME	8,687	415	5,108	461	9,333	1,327	1,038	911	68.7%
	Secured by mortgages on immovable property	10,202	0	3,979	0	10,216	1,898	769	728	38.4%
	of which: SME	3,238	0	1,334	0	3,287	1,802	657	626	39.1%
	Items associated with particularly high risk	2,532	0	3,797	0	2,531	2	459	1	78.2%
	Covered bonds	436	0	90	0	438	0	1	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	1,430	0	1,351	0	1,450	0	5	0	0.0%
	Collective investments undertakings (CIU)	240	0	2,444	0	4	0	0	0	0.0%
	Equity			11,805	0	6,551	0	7	0	0.0%
	Securitisation									
	Other exposures			12,626	0	15,769	46	75	32	69.4%
	Standardised Total		393,109	5,505	144,752	6,217	269,839	13,835	10,085	8,121

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

		Restated								
		31/12/2017								
		Exposure values		Risk exposure amounts		Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
		Non-defaulted	Defaulted	Non-defaulted	Defaulted					
(min EUR, %)										
Italy	Central governments or central banks	109,261	0	13,566	0	52,599	1	11	0	62.0%
	Regional governments or local authorities	2,604	12	520	11	2,438	29	15	13	44.5%
	Public sector entities	1,617	80	905	82	1,692	141	109	61	43.3%
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0	0	0.0%
	Institutions	1,618	10	374	10	752	55	56	46	82.3%
	Corporates	20,733	2,442	20,208	2,640	19,271	3,569	1,937	1,745	48.9%
	of which: SME	5,692	1,156	5,547	1,270	5,117	2,212	1,133	1,056	47.7%
	Retail	15,445	1,089	11,161	1,171	16,214	2,723	2,188	2,045	75.1%
	of which: SME	2,399	303	1,081	341	2,810	724	453	421	58.2%
	Secured by mortgages on immovable property	3,987	0	1,725	0	4,013	1,791	763	726	40.5%
	of which: SME	2,463	0	1,043	0	2,496	1,353	654	626	40.3%
	Items associated with particularly high risk	2,150	0	3,225	0	2,157	0	379	0	0.0%
	Covered bonds	0	0	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	28	0	12	0	20	0	0	0	0.0%
	Collective investments undertakings (CIU)	200	0	2,393	0	0	0	0	0	0.0%
	Equity					5,531	0	7	0	0.0%
	Securitisation									
	Other exposures					8,772	41	53	31	76.0%
	Standardised Total		174,352	3,633	73,495	3,914	113,457	8,350	5,519	4,668

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

		Restated								
		31/12/2017								
		Exposure values		Risk exposure amounts		Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
		Non-defaulted	Defaulted	Non-defaulted	Defaulted					
(min EUR, %)										
Germany	Central governments or central banks	30,333	0	0	0	28,600	0	0	0	0.0%
	Regional governments or local authorities	20,263	0	1	0	6,228	0	0	0	0.0%
	Public sector entities	5,115	0	4	0	573	1	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0	0	0.0%
	Institutions	325	0	51	0	198	0	0	0	0.0%
	Corporates	3,421	17	2,983	21	3,476	88	81	69	77.8%
	of which: SME	978	6	749	7	1,026	27	25	20	75.5%
	Retail	624	11	373	12	563	31	32	18	57.9%
	of which: SME	116	4	68	5	123	9	10	5	55.3%
	Secured by mortgages on immovable property	178	0	68	0	177	4	0	0	0.0%
	of which: SME	16	0	7	0	16	0	0	0	0.0%
	Items associated with particularly high risk	40	0	59	0	40	0	1	0	0.0%
	Covered bonds	10	0	5	0	11	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	219	0	183	0	219	0	0	0	0.0%
	Collective investments undertakings (CIU)	10	0	18	0	0	0	0	0	0.0%
	Equity					116	0	0	0	0.0%
	Securitisation									
	Other exposures					3,962	1	0	0	0.0%
	Standardised Total		62,665	28	5,974	34	44,162	125	115	87

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

2018 EU-wide Stress Test: Credit risk STA

UniCredit S.p.A.

		Restated								
		31/12/2017								
		Exposure values		Risk exposure amounts		Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
Non-defaulted	Defaulted	Non-defaulted	Defaulted							
(min EUR, %)										
Austria	Central governments or central banks	20,110	0	0	0	12,144	0	0	0	0.0%
	Regional governments or local authorities	7,405	10	13	16	6,613	19	4	1	3.6%
	Public sector entities	101	1	20	1	113	1	2	1	50.8%
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0	0	0.0%
	Institutions	490	1	165	1	488	4	3	3	74.8%
	Corporates	2,058	54	2,038	73	2,081	151	81	66	43.8%
	of which: SME	661	54	648	73	709	84	24	22	26.1%
	Retail	611	13	426	17	671	22	17	10	44.8%
	of which: SME	428	6	316	8	473	13	7	7	53.5%
	Secured by mortgages on immovable property	457	0	219	0	456	27	0	0	0.1%
	of which: SME	234	0	114	0	234	16	0	0	0.2%
	Items associated with particularly high risk	26	0	39	0	27	0	1	0	0.0%
	Covered bonds	0	0	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	1	0	1	0	1	0	0	0	0.0%
	Collective investments undertakings (CIU)	1	0	0	0	1	0	0	0	0.0%
	Equity					350	0	0	0	0.0%
Securitisation										
Other exposures					876	3	0	0	0.0%	
Standardised Total	32,112	79	3,701	107	23,822	229	108	81	35.3%	

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

		Restated								
		31/12/2017								
		Exposure values		Risk exposure amounts		Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
Non-defaulted	Defaulted	Non-defaulted	Defaulted							
(min EUR, %)										
Turkey	Central governments or central banks	8,154	0	3,866	0	5,608	0	1	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0	0	0.0%
	Public sector entities	23	0	19	0	23	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	13	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0	0	0.0%
	Institutions	1,796	0	678	0	992	3	4	3	97.6%
	Corporates	16,335	34	16,253	35	16,569	301	483	265	88.1%
	of which: SME	7,156	18	7,075	19	7,353	207	268	189	91.3%
	Retail	6,559	114	4,389	115	6,681	669	638	556	83.1%
	of which: SME	2,970	70	1,697	71	3,052	436	410	365	83.8%
	Secured by mortgages on immovable property	1,014	0	329	0	1,014	0	0	0	0.0%
	of which: SME	351	0	97	0	351	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0.0%
	Equity					10	0	0	0	0.0%
Securitisation										
Other exposures					622	0	0	0	0.0%	
Standardised Total	34,429	148	25,886	151	31,532	973	1,126	824	84.7%	

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

		Restated								
		31/12/2017								
		Exposure values		Risk exposure amounts		Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
Non-defaulted	Defaulted	Non-defaulted	Defaulted							
(min EUR, %)										
Russian Federation	Central governments or central banks	1,920	0	1,099	0	410	0	0	0	0.0%
	Regional governments or local authorities	1	0	1	0	1	0	0	0	0.0%
	Public sector entities	34	0	34	0	37	0	3	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0	0	0.0%
	Institutions	0	0	0	0	0	0	0	0	0.0%
	Corporates	4,968	118	4,920	129	4,619	465	495	346	74.6%
	of which: SME	997	41	955	50	1,048	110	139	69	62.6%
	Retail	1,602	43	1,180	45	1,607	252	214	209	82.9%
	of which: SME	127	1	78	1	128	2	3	2	70.5%
	Secured by mortgages on immovable property	239	0	84	0	239	2	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	422	0	555	0	346	0	1	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0.0%
	Equity					18	0	0	0	0.0%
Securitisation										
Other exposures					57	0	0	0	0.0%	
Standardised Total	9,262	161	7,933	174	7,336	718	714	555	77.3%	

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

2018 EU-wide Stress Test: Credit risk STA

UniCredit S.p.A.

		Restated 31/12/2017								
		Exposure values		Risk exposure amounts		Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
		Non-defaulted	Defaulted	Non-defaulted	Defaulted					
(mIn EUR, %)										
Croatia	Central governments or central banks	5,218	0	36	0	4,035	0	2	0	0.0%
	Regional governments or local authorities	297	0	144	0	227	0	0	0	100.0%
	Public sector entities	221	0	75	0	160	0	1	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0	0	0.0%
	Institutions	63	0	22	0	64	5	6	5	100.0%
	Corporates	2,746	776	2,621	1,045	2,914	1,334	610	550	41.2%
	of which: SME	1,502	213	1,386	282	1,632	484	297	267	55.1%
	Retail	2,669	46	1,985	50	2,730	168	156	122	72.5%
	of which: SME	24	0	17	0	24	1	1	0	72.9%
	Secured by mortgages on immovable property	899	0	313	0	899	36	0	0	0.0%
	of which: SME	21	0	6	0	21	22	0	0	0.0%
	Items associated with particularly high risk	32	0	48	0	103	0	71	0	0.0%
	Covered bonds	0	0	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	16	0	16	0	2	0	0	0	0.0%
	Equity					13	0	0	0	0.0%
Securitisation										
Other exposures					612	0	0	0	0.0%	
Standardised Total		12,786	822	5,566	1,095	11,760	1,542	846	676	43.8%

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note

		Restated 31/12/2017								
		Exposure values		Risk exposure amounts		Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
		Non-defaulted	Defaulted	Non-defaulted	Defaulted					
(mIn EUR, %)										
Czech Republic	Central governments or central banks	509	0	0	0	66	0	0	0	0.0%
	Regional governments or local authorities	1	0	0	0	1	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0	0	0.0%
	Institutions	0	0	0	0	0	0	0	0	0.0%
	Corporates	648	33	626	38	721	72	45	39	54.1%
	of which: SME	2	0	0	0	2	0	0	0	0.0%
	Retail	684	1	414	1	693	1	9	0	38.0%
	of which: SME	11	0	6	0	11	0	0	0	0.0%
	Secured by mortgages on immovable property	42	0	21	0	42	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0.0%
	Equity					2	0	0	0	0.0%
Securitisation										
Other exposures					150	0	0	0	0.0%	
Standardised Total		2,023	33	1,202	39	1,675	73	55	39	53.9%

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note

		Restated 31/12/2017								
		Exposure values		Risk exposure amounts		Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
		Non-defaulted	Defaulted	Non-defaulted	Defaulted					
(mIn EUR, %)										
United States	Central governments or central banks	106	0	100	0	106	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0	0	0.0%
	Institutions	404	0	113	0	404	0	0	0	0.0%
	Corporates	1,916	6	1,658	9	1,912	11	32	4	38.7%
	of which: SME	11	3	10	4	12	3	1	1	0.0%
	Retail	10	1	7	1	11	2	1	1	54.9%
	of which: SME	3	1	2	1	3	1	0	0	0.1%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	9	0	13	0	7	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	233	0	310	0	336	0	3	0	0.0%
	Collective investments undertakings (CIU)	1	0	2	0	0	0	0	0	0.0%
	Equity					62	0	0	0	0.0%
Securitisation										
Other exposures					56	0	13	0	0.0%	
Standardised Total		2,783	7	2,290	11	2,894	13	49	5	41.4%

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note

2018 EU-wide Stress Test: Credit risk STA

UniCredit S.p.A.

		Restated 31/12/2017								
		Exposure values		Risk exposure amounts		Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
		Non-defaulted	Defaulted	Non-defaulted	Defaulted					
(min EUR, %)										
Romania	Central governments or central banks	2,942	0	0	0	1,585	0	44	0	0.0%
	Regional governments or local authorities	79	0	29	0	69	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0	0	0.0%
	Institutions	121	0	118	0	126	0	5	0	100.0%
	Corporates	1,034	63	1,011	76	1,059	172	123	111	64.5%
	of which: SME	505	46	488	58	503	99	56	53	53.5%
	Retail	1,396	38	938	45	1,431	144	131	105	73.1%
	of which: SME	365	12	238	14	325	83	75	70	84.7%
	Secured by mortgages on immovable property	800	0	276	0	801	14	1	0	0.0%
	of which: SME	18	0	5	0	19	7	1	0	0.0%
	Items associated with particularly high risk	5	0	7	0	8	0	3	0	0.0%
	Covered bonds	0	0	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0.0%
	Equity					1	0	0	0	0.0%
Securitisation										
Other exposures					53	0	0	0	0.0%	
Standardised Total		6,431	101	2,432	121	5,133	330	307	216	65.4%

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note

		Restated 31/12/2017								
		Exposure values		Risk exposure amounts		Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
		Non-defaulted	Defaulted	Non-defaulted	Defaulted					
(min EUR, %)										
Bulgaria	Central governments or central banks	3,753	0	0	0	1,897	0	0	0	0.0%
	Regional governments or local authorities	18	0	18	0	18	0	0	0	0.0%
	Public sector entities	1	0	11	0	1	0	0	0	100.0%
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0	0	0.0%
	Institutions	0	0	0	0	0	0	0	0	0.0%
	Corporates	388	109	450	126	402	230	129	121	52.0%
	of which: SME	78	1	73	1	81	4	4	2	64.7%
	Retail	626	4	466	4	639	18	27	15	79.8%
	of which: SME	591	3	442	3	603	11	20	8	70.2%
	Secured by mortgages on immovable property	18	0	8	0	18	0	0	0	0.0%
	of which: SME	6	0	3	0	6	0	0	0	0.0%
	Items associated with particularly high risk	2	0	4	0	2	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0.0%
	Equity					0	0	0	0	0.0%
Securitisation										
Other exposures					49	0	0	0	0.0%	
Standardised Total		4,856	113	995	130	3,027	249	156	136	54.5%

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note

2018 EU-wide Stress Test: Credit risk STA
UniCredit S.p.A.

	Baseline Scenario														
	31/12/2018					31/12/2019					31/12/2020				
	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
(min EUR, %)															
UniCredit S.p.A.															
Central governments or central banks	111,622	183	166	71	38.9%	111,445	361	240	138	38.4%	111,270	535	323	205	38.2%
Regional governments or local authorities	16,072	64	34	23	37.6%	16,059	75	42	29	38.8%	16,046	88	48	35	39.7%
Public sector entities	2,663	156	132	126	81.2%	2,656	163	136	130	80.1%	2,649	170	140	134	79.1%
Multilateral Development Banks	851	9	5	2	27.0%	844	16	6	4	27.0%	837	23	8	6	26.9%
International Organisations	57	0	0	0	80.0%	57	0	0	0	80.0%	57	0	0	0	80.0%
Institutions	3,635	103	95	72	69.5%	3,608	129	104	82	63.5%	3,583	154	112	92	59.8%
Corporates	61,128	8659	5,541	4,672	54.0%	60,028	9760	5,960	5,133	53.6%	58,997	10791	6,341	5,568	51.6%
of which: SME	19,138	4005	2,376	2,090	52.2%	18,728	4416	2,508	2,234	50.6%	18,366	4778	2,622	2,362	49.4%
Retail	34,244	5323	4,301	3,949	74.2%	33,341	6227	4,732	4,407	70.8%	32,519	7049	5,140	4,828	68.5%
of which: SME	9,029	1631	1,238	1,111	68.1%	8,750	1911	1,348	1,230	64.4%	8,506	2155	1,450	1,335	62.0%
Secured by mortgages on immovable property	9,951	2163	888	820	37.9%	9,706	2408	943	883	36.7%	9,475	2639	1,000	944	35.8%
of which: SME	3,159	1720	686	638	38.0%	3,045	1844	701	677	36.7%	2,938	1952	717	695	35.6%
Items associated with particularly high risk	2,386	147	599	82	56.2%	2,298	235	631	136	57.9%	2,208	326	665	189	57.9%
Covered bonds	436	2	2	0	11.1%	434	4	2	0	11.1%	432	6	2	1	11.1%
Claims on institutions and corporates with a ST credit assessment	1,446	4	9	2	54.6%	1,443	8	11	4	53.3%	1,439	12	13	6	54.0%
Collective investments undertakings (CIU)	3	1	1	0	69.1%	2	1	1	1	68.9%	2	2	1	1	68.7%
Equity	6,386	164	153	88	53.7%	6,238	312	228	165	53.0%	6,093	458	302	241	52.8%
Securitisation															
Other exposures	15,538	277	320	170	61.4%	15,321	494	439	295	59.7%	15,109	706	557	418	59.1%
Standardised Total	266,420	17253	12,244	10,079	58.4%	263,480	20193	13,477	11,409	56.5%	260,716	22958	14,652	12,668	55.2%

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note

	Baseline Scenario														
	31/12/2018					31/12/2019					31/12/2020				
	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
(min EUR, %)															
Italy															
Central governments or central banks	52,493	106	84	42	39.8%	52,386	214	130	85	39.7%	52,284	315	168	125	39.7%
Regional governments or local authorities	2,433	34	24	17	50.5%	2,427	39	26	19	49.9%	2,423	43	28	21	49.4%
Public sector entities	1,688	144	119	118	81.8%	1,685	148	121	119	80.9%	1,681	151	122	121	80.0%
Multilateral Development Banks	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
International Organisations	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
Institutions	742	65	61	50	76.9%	726	71	64	53	74.3%	720	77	66	56	72.0%
Corporates	18,646	4194	2,162	1,948	46.4%	18,197	4644	2,271	2,098	45.2%	17,793	5047	2,384	2,235	44.3%
of which: SME	4,869	2460	1,177	1,116	45.4%	4,696	2633	1,205	1,159	44.0%	4,553	2776	1,233	1,194	43.0%
Retail	15,747	3191	2,396	2,278	71.4%	15,370	3567	2,578	2,474	69.4%	15,030	3908	2,750	2,653	67.9%
of which: SME	2,699	835	475	450	53.9%	2,618	916	489	470	51.3%	2,549	985	503	487	49.5%
Secured by mortgages on immovable property	3,870	1933	784	751	38.8%	3,750	2054	798	771	37.5%	3,640	2184	813	789	36.5%
of which: SME	2,387	1661	667	643	38.7%	2,293	1756	678	657	37.4%	2,205	1844	690	671	36.4%
Institutions	2,018	138	515	77	55.7%	1,937	220	947	127	57.6%	1,852	304	577	176	57.7%
Items associated with particularly high risk	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
Claims on institutions and corporates with a ST credit assessment	20	0	0	0	45.4%	20	0	0	0	45.3%	20	0	0	0	45.3%
Collective investments undertakings (CIU)	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
Equity	5,406	125	120	68	54.9%	5,296	235	177	127	53.9%	5,187	344	233	184	53.5%
Securitisation															
Other exposures	8,649	164	173	105	64.1%	8,553	260	222	161	62.0%	8,464	350	269	213	61.1%
Standardised Total	111,713	10094	6,438	5,455	54.0%	110,356	11451	6,933	6,034	52.7%	109,103	12705	7,411	6,573	51.7%

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note

	Baseline Scenario														
	31/12/2018					31/12/2019					31/12/2020				
	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
(min EUR, %)															
Germany															
Central governments or central banks	28,598	2	1	1	40.0%	28,596	5	2	2	40.0%	28,594	7	3	3	40.0%
Regional governments or local authorities	6,228	0	1	0	39.7%	6,227	1	1	0	39.7%	6,227	1	1	1	39.7%
Public sector entities	573	1	0	0	26.9%	573	1	0	0	27.2%	573	1	0	0	27.5%
Multilateral Development Banks	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
International Organisations	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
Institutions	198	1	0	0	23.8%	197	1	1	0	23.0%	197	1	1	0	23.2%
Corporates	3,431	133	107	84	63.2%	3,385	179	124	100	55.7%	3,339	226	140	115	51.1%
of which: SME	1,010	42	34	26	60.7%	995	57	39	31	53.5%	981	71	44	35	49.3%
Retail	548	45	36	24	53.5%	536	57	40	29	51.3%	524	69	45	35	50.1%
of which: SME	117	15	11	7	47.9%	112	19	12	9	45.0%	108	23	13	10	43.5%
Secured by mortgages on immovable property	175	6	1	0	6.2%	173	8	1	0	5.8%	171	9	1	1	5.6%
of which: SME	16	0	0	0	11.0%	15	1	0	0	8.0%	15	1	0	0	6.6%
Items associated with particularly high risk	39	0	1	0	31.5%	39	1	2	0	31.6%	38	2	2	1	31.7%
Covered bonds	10	0	0	0	12.0%	10	0	0	0	12.0%	10	1	0	0	12.0%
Claims on institutions and corporates with a ST credit assessment	219	0	0	0	31.8%	219	0	0	0	32.0%	219	0	0	0	31.9%
Collective investments undertakings (CIU)	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
Equity	115	0	0	0	43.7%	115	1	1	0	43.6%	115	1	1	1	43.6%
Securitisation															
Other exposures	3,911	53	45	30	57.0%	3,949	114	82	65	56.9%	3,787	176	118	100	56.8%
Standardised Total	44,045	242	193	140	58.0%	43,919	369	253	198	53.8%	43,792	495	311	256	51.7%

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note

2018 EU-wide Stress Test: Credit risk STA
UniCredit S.p.A.

		Baseline Scenario														
		31/12/2018					31/12/2019					31/12/2020				
		Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
(mtn EUR, %)		12,142	3	2	1	40.3%	12,139	5	3	2	40.3%	12,136	8	4	3	40.3%
Austria	Central governments or central banks	6,612	21	4	3	13.7%	6,610	22	6	3	15.4%	6,609	24	7	4	16.9%
	Regional governments or local authorities	113	2	1	1	50.0%	113	2	2	2	50.3%	113	2	2	1	50.0%
	Public sector entities	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Institutions	487	5	4	3	67.6%	486	6	4	4	63.6%	485	7	5	4	60.7%
	Corporates	2,028	204	142	123	60.1%	1,984	248	163	144	58.0%	1,943	289	182	164	56.7%
	of which: SME	694	100	62	58	58.4%	680	113	67	64	56.6%	668	126	73	70	55.3%
	Retail	631	43	44	31	73.0%	633	61	56	44	72.5%	616	78	68	56	72.3%
	of which: SME	460	26	32	22	83.9%	449	37	40	31	84.4%	438	48	50	41	84.6%
	Secured by mortgages on immovable property	446	38	9	9	24.1%	435	48	9	9	19.3%	425	59	10	9	16.2%
	of which: SME	230	20	0	0	0.7%	226	25	0	0	0.7%	221	29	0	0	0.7%
	Items associated with particularly high risk	26	1	1	0	49.0%	25	2	1	1	49.0%	24	3	2	1	49.0%
	Covered bonds	0	0	0	0	8.1%	0	0	0	0	8.1%	0	0	0	0	8.1%
	Claims on institutions and corporates with a ST credit assessment	1	0	0	0	24.5%	1	0	0	0	23.6%	1	0	0	0	23.4%
	Collective investments undertakings (CIU)	1	0	0	0	44.6%	1	0	0	0	44.6%	1	0	0	0	44.6%
	Equity	341	9	7	4	43.1%	333	17	11	7	43.0%	324	25	14	11	43.0%
	Securitisation	861	19	3	2	12.4%	845	34	4	3	10.2%	828	50	6	5	9.4%
Other exposures	23,709	342	218	177	51.9%	23,606	445	260	219	49.3%	23,506	545	299	259	47.5%	
Standardised Total																

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note

		Baseline Scenario														
		31/12/2018					31/12/2019					31/12/2020				
		Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
(mtn EUR, %)		5,584	24	10	10	40.0%	5,562	47	19	19	40.0%	5,540	68	28	27	40.0%
Turkey	Central governments or central banks	0	0	0	0	40.0%	0	0	0	0	40.0%	0	0	0	0	40.0%
	Regional governments or local authorities	23	0	0	0	26.3%	23	0	0	0	27.1%	23	0	0	0	26.6%
	Public sector entities	12	0	0	0	36.6%	12	0	0	0	36.6%	12	0	0	0	36.6%
	Multilateral Development Banks	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	International Organisations	982	13	8	6	48.9%	972	27	11	10	43.7%	962	32	15	14	41.6%
	Institutions	16,435	435	560	344	79.1%	16,309	561	636	392	69.9%	16,184	686	688	439	64.1%
	Corporates	7,307	254	302	224	88.3%	7,259	301	330	242	80.2%	7,213	348	348	258	74.4%
	of which: SME	6,456	894	849	772	86.4%	6,240	1,109	948	872	78.6%	6,041	1,309	1,040	964	73.6%
	Retail	2,948	540	526	483	89.6%	2,848	640	571	529	82.8%	2,756	732	616	572	78.2%
	of which: SME	987	27	11	6	22.6%	961	53	17	12	22.4%	937	77	22	17	22.3%
	Secured by mortgages on immovable property	340	10	4	2	23.1%	330	20	5	5	23.0%	321	29	9	7	22.9%
	of which: SME	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Equity	9	0	0	0	8.8%	9	0	0	0	8.8%	9	1	0	0	8.8%
	Securitisation	610	12	17	9	77.7%	597	25	29	20	77.6%	582	40	41	31	77.5%
Other exposures	31,099	1405	1,456	1,148	81.7%	30,685	1820	1,660	1,324	72.8%	30,290	2215	1,834	1,493	67.4%	
Standardised Total																

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note

		Baseline Scenario														
		31/12/2018					31/12/2019					31/12/2020				
		Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
(mtn EUR, %)		409	1	1	1	44.4%	408	2	2	1	44.4%	407	4	4	2	44.3%
Russian Federation	Central governments or central banks	1	0	0	0	51.9%	1	0	0	0	51.9%	1	0	0	0	51.9%
	Regional governments or local authorities	35	2	1	2	90.1%	33	4	6	4	90.1%	31	6	6	6	90.1%
	Public sector entities	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Institutions	4,472	612	592	446	72.8%	4,238	726	645	516	71.1%	4,251	833	697	582	69.9%
	Corporates	1,003	155	162	104	67.2%	969	190	178	126	66.2%	941	217	192	145	65.6%
	of which: SME	1,562	297	250	242	81.6%	1,527	332	276	269	81.0%	1,495	364	299	293	80.6%
	Retail	122	9	6	5	57.0%	117	14	9	9	61.2%	112	19	12	12	62.8%
	Secured by mortgages on immovable property	235	6	11	4	65.0%	231	10	13	7	65.5%	228	14	15	9	65.7%
	of which: SME	0	0	0	0	96.9%	0	0	0	0	96.9%	0	0	0	0	96.4%
	Items associated with particularly high risk	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	346	1	2	1	97.9%	345	1	3	1	98.0%	344	2	3	2	98.3%
	Collective investments undertakings (CIU)	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Equity	18	0	0	0	45.2%	18	0	0	0	45.2%	18	1	0	0	45.2%
	Securitisation	57	0	0	0	44.8%	56	0	0	0	44.9%	56	0	0	0	44.9%
	Other exposures	7,135	920	860	695	75.6%	6,977	1,078	946	799	74.1%	6,832	1,223	1,026	894	73.1%
Standardised Total																

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note

2018 EU-wide Stress Test: Credit risk STA

UniCredit S.p.A.

	Baseline Scenario														
	31/12/2018					31/12/2019					31/12/2020				
	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
(min EUR, %)															
Croatia	4,019	16	6	3	20.7%	4,003	32	10	7	20.7%	3,987	48	13	10	20.7%
Central governments or central banks	224	3	3	2	48.0%	221	6	4	3	47.2%	218	9	6	4	46.9%
Regional governments or local authorities	160	1	1	0	41.6%	159	2	1	1	41.3%	158	2	2	1	41.1%
Public sector entities	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
Multilateral Development Banks	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
International Organisations	63	5	7	5	94.8%	63	6	7	5	91.4%	62	6	7	5	89.0%
Institutions	2,822	1426	743	687	48.2%	2,740	1508	769	716	47.4%	2,662	1586	794	743	46.9%
Corporates	1,566	550	313	285	51.8%	1,507	609	328	302	49.5%	1,452	664	341	317	47.7%
of which: SME	2,662	235	187	157	66.8%	2,606	291	202	175	59.9%	2,555	343	217	191	55.6%
Retail	23	1	1	1	67.7%	23	2	1	1	65.9%	22	2	2	1	65.0%
of which: SME	881	53	23	17	31.4%	864	70	27	21	30.0%	848	87	31	25	29.2%
Secured by mortgages on immovable property	20	23	10	10	44.2%	19	24	11	10	43.7%	18	24	11	11	43.2%
of which: SME	103	0	71	0	49.2%	103	0	68	0	47.6%	103	0	69	0	47.6%
Items associated with particularly high risk	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
Covered bonds	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
Claims on institutions and corporates with a ST credit assessment	2	1	1	0	71.3%	1	1	1	1	71.3%	1	1	1	1	71.3%
Collective investments undertakings (CIU)	13	0	0	0	0.2%	13	1	0	0	0.3%	13	1	0	0	0.3%
Equity	611	1	1	1	74.7%	610	1	1	1	74.7%	610	2	2	2	74.7%
Securitisation	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
Other exposures	11,561	1742	1,044	872	50.1%	11,383	1919	1,092	929	48.4%	11,217	2086	1,141	992	47.1%
Standardised Total															

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note

	Baseline Scenario														
	31/12/2018					31/12/2019					31/12/2020				
	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
(min EUR, %)															
Czech Republic	65	0	0	0	40.9%	65	0	0	0	40.9%	65	0	0	0	40.9%
Central governments or central banks	1	0	0	0	19.2%	1	0	0	0	19.2%	1	0	0	0	19.2%
Regional governments or local authorities	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
Public sector entities	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
Multilateral Development Banks	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
International Organisations	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
Institutions	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
Corporates	694	98	63	59	60.0%	673	121	75	73	59.2%	649	143	88	84	57.7%
of which: SME	2	0	0	0	79.9%	2	0	0	0	72.2%	2	0	0	0	73.5%
Retail	680	15	11	8	54.8%	668	26	17	14	52.6%	656	38	23	20	53.4%
of which: SME	10	1	0	0	15.3%	10	1	0	0	15.9%	9	1	0	0	16.1%
Secured by mortgages on immovable property	40	2	1	0	2.5%	39	3	2	1	32.0%	38	4	3	2	46.5%
of which: SME	0	0	0	0	0.7%	0	0	0	0	0.7%	0	0	0	0	0.7%
Items associated with particularly high risk	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
Covered bonds	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	40.5%	0	0	0	0	40.5%	0	0	0	0	40.5%
Collective investments undertakings (CIU)	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
Equity	1	0	0	0	45.2%	1	0	0	0	48.0%	1	0	0	0	48.8%
Securitisation	146	5	6	3	67.0%	141	10	9	6	67.0%	136	15	13	10	67.0%
Other exposures	1,628	120	81	70	58.6%	1,587	160	104	93	58.0%	1,547	200	127	116	58.0%
Standardised Total															

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note

	Baseline Scenario														
	31/12/2018					31/12/2019					31/12/2020				
	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
(min EUR, %)															
United States	106	0	0	0	9.1%	106	0	0	0	9.1%	106	0	0	0	9.1%
Central governments or central banks	0	0	0	0	29.7%	0	0	0	0	29.7%	0	0	0	0	29.7%
Regional governments or local authorities	0	0	0	0	45.2%	0	0	0	0	45.2%	0	0	0	0	45.2%
Public sector entities	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
Multilateral Development Banks	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
International Organisations	404	0	0	0	63.9%	404	0	1	0	64.6%	404	1	1	0	65.5%
Institutions	1,904	18	36	9	46.9%	1,897	26	40	12	48.5%	1,889	33	30	16	49.4%
Corporates	12	3	1	1	18.8%	12	3	1	1	20.3%	11	3	1	1	21.6%
of which: SME	10	2	1	1	59.8%	10	2	1	1	58.2%	10	3	2	1	56.8%
Retail	3	1	0	0	17.2%	3	1	0	0	17.0%	3	1	0	0	16.9%
of which: SME	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
Secured by mortgages on immovable property	7	0	0	0	96.8%	7	0	0	0	96.7%	6	0	1	0	96.7%
of which: SME	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
Items associated with particularly high risk	335	0	3	0	39.4%	335	1	3	0	39.7%	335	1	3	0	39.7%
Covered bonds	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
Claims on institutions and corporates with a ST credit assessment	60	2	2	1	20.2%	58	4	2	1	21.5%	56	6	2	1	22.7%
Collective investments undertakings (CIU)	55	1	15	1	73.2%	54	2	16	1	73.2%	53	3	16	2	73.2%
Equity	2,882	25	58	12	46.9%	2,871	36	63	17	47.7%	2,860	47	54	23	48.4%
Other exposures															
Standardised Total															

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note

2018 EU-wide Stress Test: Credit risk STA

UniCredit S.p.A.

(min EUR, %)		Baseline Scenario														
		31/12/2018					31/12/2019					31/12/2020				
		Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
Romania	Central governments or central banks	1,578	7	47	3	48.7%	1,571	14	54	7	48.7%	1,561	24	77	12	48.7%
	Regional governments or local authorities	69	0	1	0	71.9%	68	1	1	0	71.9%	68	1	1	1	71.9%
	Public sector entities	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Institutions	118	8	8	3	38.3%	112	14	10	5	38.3%	107	19	11	7	38.3%
	Corporates	1,023	208	170	156	75.0%	985	246	200	186	75.6%	947	284	230	216	76.1%
	of which: SME	486	116	90	83	71.8%	470	132	103	96	73.0%	454	148	116	109	74.0%
	Retail	1,363	192	183	159	82.6%	1,330	245	220	200	81.7%	1,278	297	261	241	81.1%
	of which: SME	364	94	86	79	84.6%	352	106	95	89	84.6%	341	117	105	99	84.5%
	Secured by mortgages on immovable property	782	33	25	13	39.8%	758	57	40	29	50.6%	733	82	56	45	55.2%
	of which: SME	18	8	1	1	7.7%	17	8	2	1	13.5%	16	9	2	2	18.2%
	Items associated with particularly high risk	7	1	4	1	82.8%	5	3	4	2	82.1%	4	4	5	3	81.8%
	Covered bonds	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	54.4%	0	0	0	0	54.4%	0	0	0	0	54.4%
	Collective investments undertakings (CIU)	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Equity	1	0	0	0	47.4%	1	0	0	0	46.3%	1	0	0	0	46.8%
Securitisation																
Other exposures	51	2	2	1	72.9%	49	4	4	3	72.9%	47	6	5	4	72.9%	
Standardised Total	5,012	452	439	337	74.6%	4,881	583	533	433	74.2%	4,748	716	646	529	73.9%	

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note

(min EUR, %)		Baseline Scenario														
		31/12/2018					31/12/2019					31/12/2020				
		Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
Bulgaria	Central governments or central banks	1,892	6	3	2	38.8%	1,885	13	6	5	38.8%	1,877	21	10	8	38.8%
	Regional governments or local authorities	18	0	0	0	55.3%	18	0	0	0	55.3%	18	0	0	0	55.3%
	Public sector entities	1	0	0	0	89.2%	1	0	0	0	81.8%	1	0	0	0	76.3%
	Multilateral Development Banks	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Institutions	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Corporates	394	238	131	127	53.3%	387	246	134	130	52.9%	379	254	137	133	52.5%
	of which: SME	80	5	4	3	60.0%	78	7	5	4	57.8%	76	9	6	5	56.4%
	Retail	627	30	32	20	64.4%	617	41	36	24	58.3%	606	51	41	28	54.4%
	of which: SME	502	23	25	12	54.8%	582	33	29	16	50.2%	572	43	33	20	47.8%
	Secured by mortgages on immovable property	17	0	0	0	59.2%	17	1	1	0	65.1%	16	1	1	1	53.6%
	of which: SME	6	0	0	0	46.4%	6	0	0	0	47.4%	6	1	0	0	47.8%
	Items associated with particularly high risk	2	0	0	0	43.5%	2	0	0	0	42.4%	2	0	0	0	42.4%
	Covered bonds	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Equity	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
Securitisation																
Other exposures	48	2	1	1	49.7%	47	3	2	1	52.3%	46	4	3	2	53.4%	
Standardised Total	3,000	276	168	150	54.2%	2,973	303	180	161	53.0%	2,945	331	191	172	52.0%	

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note

2018 EU-wide Stress Test: Credit risk STA
UniCredit S.p.A.

		Adverse Scenario														
		31/12/2018					31/12/2019					31/12/2020				
		Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
(mth EUR, %)																
Austria	Central governments or central banks	12,141	3	23	1	42.5%	12,138	6	24	3	42.1%	12,134	10	25	4	42.0%
	Regional governments or local authorities	6,612	21	5	3	13.5%	6,610	23	5	4	15.6%	6,608	25	6	4	17.4%
	Public sector entities	113	2	1	1	50.3%	113	2	1	1	49.5%	113	2	1	1	49.3%
	Multilateral Development Banks	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Institutions	487	6	4	4	66.9%	485	7	5	5	62.4%	483	9	6	5	60.3%
	Corporates	2,018	215	174	150	69.8%	1,951	281	216	193	68.6%	1,897	335	250	228	67.9%
	of which: SME	691	103	77	74	72.0%	672	122	88	84	69.3%	656	137	96	93	67.6%
	Retail	645	48	57	40	83.5%	616	78	83	65	82.8%	591	103	100	85	83.5%
	of which: SME	457	29	39	26	88.1%	437	49	58	43	88.5%	421	65	70	58	88.6%
	Secured by mortgages on immovable property	444	40	10	9	23.5%	428	55	10	10	17.8%	415	69	11	10	14.9%
	of which: SME	230	21	0	0	1.1%	223	27	0	0	1.0%	218	33	0	0	1.0%
	Items associated with particularly high risk	26	1	1	1	59.3%	24	3	2	1	59.3%	23	4	3	2	59.2%
	Covered bonds	0	0	0	0	8.4%	0	0	0	0	8.4%	0	0	0	0	8.4%
	Claims on institutions and corporates with a ST credit assessment	1	0	0	0	32.8%	1	0	0	0	31.4%	1	0	0	0	32.0%
	Collective investments undertakings (CIU)	1	0	0	0	70.9%	1	0	0	0	70.9%	1	0	0	0	70.9%
	Equity	338	12	12	7	58.8%	325	24	20	14	59.0%	314	35	26	21	58.8%
	Securitisation	859	20	4	3	15.3%	835	43	7	5	12.6%	814	64	9	8	11.8%
	Other exposures	23,685	366	290	219	59.7%	23,529	522	373	300	57.5%	23,396	655	437	368	56.2%
Standardised Total																

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note

		Adverse Scenario														
		31/12/2018					31/12/2019					31/12/2020				
		Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
(mth EUR, %)																
Turkey	Central governments or central banks	5,572	36	15	14	40.0%	5,524	85	35	34	40.0%	5,483	126	51	50	40.0%
	Regional governments or local authorities	0	0	0	0	40.0%	0	0	0	0	40.0%	0	0	0	0	40.0%
	Public sector entities	23	0	0	0	26.5%	23	0	0	0	27.7%	22	0	0	0	27.6%
	Multilateral Development Banks	12	0	0	0	37.5%	12	0	0	0	37.5%	12	0	0	0	37.5%
	International Organisations	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Institutions	980	15	9	7	48.9%	968	27	12	12	44.0%	957	39	18	16	42.1%
	Corporates	16,415	455	594	354	77.8%	16,269	602	703	412	68.5%	16,136	734	749	464	63.2%
	of which: SME	7,300	261	314	228	87.3%	7,247	314	351	248	78.9%	7,197	364	368	267	73.3%
	Retail	6,424	926	882	796	85.9%	6,180	1,169	1,005	916	78.3%	5,968	1,381	1,120	1,021	73.9%
	of which: SME	2,933	555	544	494	89.1%	2,820	667	603	550	82.4%	2,722	662	662	598	78.2%
	Secured by mortgages on immovable property	983	31	13	7	24.2%	954	60	20	14	24.0%	928	86	26	21	23.9%
	of which: SME	339	12	5	3	24.8%	328	23	8	6	24.6%	318	33	10	8	24.5%
	Items associated with particularly high risk	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Equity	9	0	0	0	9.1%	9	1	0	0	9.1%	9	1	0	0	9.1%
	Securitisation	604	18	27	15	80.8%	584	38	44	30	80.6%	563	59	62	48	80.4%
	Other exposures	31,024	1,481	1,540	1,194	80.6%	30,523	1,982	1,820	1,419	71.6%	30,078	2,427	2,025	1,620	66.7%
Standardised Total																

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note

		Adverse Scenario														
		31/12/2018					31/12/2019					31/12/2020				
		Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
(mth EUR, %)																
Russian Federation	Central governments or central banks	409	1	1	1	45.2%	408	2	2	1	45.3%	407	4	2	2	45.3%
	Regional governments or local authorities	1	0	0	0	52.6%	1	0	0	0	52.6%	1	0	0	0	52.6%
	Public sector entities	35	5	2	2	91.2%	33	6	6	4	91.2%	31	6	7	6	91.2%
	Multilateral Development Banks	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Institutions	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Corporates	4,456	628	638	466	74.2%	4,238	846	780	610	72.1%	4,037	1,047	901	743	70.9%
	of which: SME	995	163	186	115	70.7%	919	240	238	166	69.2%	840	319	283	218	68.3%
	Retail	1,558	301	255	247	82.1%	1,508	351	295	287	81.8%	1,455	405	337	330	81.5%
	of which: SME	121	10	7	6	59.2%	108	22	16	15	66.7%	95	36	26	25	68.8%
	Secured by mortgages on immovable property	234	8	13	5	69.1%	228	13	18	9	69.7%	221	20	24	14	70.0%
	of which: SME	0	0	0	0	96.9%	0	0	0	0	98.5%	0	0	0	0	98.8%
	Items associated with particularly high risk	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	345	2	3	2	98.7%	343	3	4	3	98.7%	342	5	6	5	98.7%
	Collective investments undertakings (CIU)	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Equity	18	0	0	0	72.0%	18	1	1	1	72.0%	17	1	1	1	72.0%
	Securitisation	57	0	0	0	52.1%	56	0	0	0	53.1%	56	1	1	0	53.4%
	Other exposures	7,113	942	916	723	76.7%	6,833	1,222	1,107	916	74.9%	6,566	1,488	1,279	1,100	73.9%
Standardised Total																

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note

2018 EU-wide Stress Test: Credit risk STA

UniCredit S.p.A.

		Adverse Scenario														
		31/12/2018					31/12/2019					31/12/2020				
		Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
(min EUR, %)																
Croatia	Central governments or central banks	4,019	16	7	4	23.2%	4,003	32	10	8	23.2%	3,987	48	16	11	23.3%
	Regional governments or local authorities	223	4	5	3	72.4%	219	8	9	6	73.6%	215	12	11	9	73.1%
	Public sector entities	160	1	1	0	53.5%	159	2	2	1	54.3%	158	3	2	1	54.0%
	Multilateral Development Banks	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Institutions	63	5	7	5	95.6%	62	6	8	6	92.2%	62	7	8	6	89.6%
	Corporates	2,810	1,438	917	854	59.4%	2,690	1,558	970	907	58.2%	2,591	1,657	1,013	951	57.4%
	of which: SME	1,557	559	336	304	54.3%	1,472	644	366	334	51.9%	1,403	714	389	359	50.3%
	Retail	2,659	238	210	177	74.3%	2,567	331	248	215	64.9%	2,492	406	279	246	60.5%
	of which: SME	23	1	1	1	94.9%	22	2	2	2	92.5%	21	3	3	3	91.7%
	Secured by mortgages on immovable property	876	59	31	23	40.0%	854	81	39	31	38.2%	835	99	45	37	37.3%
	of which: SME	20	23	13	12	53.9%	19	24	13	13	52.9%	18	25	14	13	52.2%
	Items associated with particularly high risk	103	0	77	0	59.8%	103	0	81	0	58.0%	103	0	84	0	58.2%
	Covered bonds	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	2	1	1	1	100.0%	1	1	2	1	100.0%	1	2	2	2	100.0%
	Equity	13	0	0	0	0.3%	13	1	0	0	0.4%	12	1	0	0	0.4%
Securitisation	611	1	1	1	91.4%	610	2	2	1	91.4%	609	2	3	2	91.4%	
Other exposures	1	1	1	1	91.4%	1	1	1	1	91.4%	1	1	1	1	91.4%	
Standardised Total	11,540	1,763	1,258	1,068	60.6%	11,281	2,021	1,371	1,176	58.2%	11,065	2,237	1,463	1,265	56.5%	

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

		Adverse Scenario														
		31/12/2018					31/12/2019					31/12/2020				
		Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
(min EUR, %)																
Czech Republic	Central governments or central banks	65	0	0	0	40.9%	65	0	0	0	41.7%	65	0	0	0	42.2%
	Regional governments or local authorities	1	0	0	0	19.7%	1	0	0	0	19.7%	1	0	0	0	19.7%
	Public sector entities	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Institutions	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Corporates	686	106	82	78	73.4%	652	140	108	103	72.4%	625	167	126	120	71.8%
	of which: SME	2	0	0	0	26.7%	2	0	0	0	34.0%	2	0	0	0	38.9%
	Retail	679	15	14	10	66.4%	660	35	29	25	72.0%	643	51	42	38	73.4%
	of which: SME	10	1	0	0	19.1%	10	1	0	0	19.8%	9	2	0	0	20.0%
	Secured by mortgages on immovable property	40	3	2	0	2.5%	38	5	7	2	40.9%	36	6	8	3	54.9%
	of which: SME	0	0	0	0	1.1%	0	0	0	0	1.7%	0	0	0	0	2.1%
	Items associated with particularly high risk	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	40.5%	0	0	0	0	40.5%	0	0	0	0	40.5%
	Collective investments undertakings (CIU)	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Equity	1	0	0	0	72.0%	1	0	0	0	72.0%	1	0	0	0	72.0%
Securitisation	1	1	1	1	91.4%	1	1	1	1	91.4%	1	1	1	1	91.4%	
Other exposures	144	6	9	5	82.8%	137	13	15	11	82.8%	132	19	19	15	82.8%	
Standardised Total	1,617	130	107	93	71.7%	1,554	193	159	139	72.3%	1,503	244	196	177	72.5%	

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

		Adverse Scenario														
		31/12/2018					31/12/2019					31/12/2020				
		Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
(min EUR, %)																
United States	Central governments or central banks	106	0	0	0	9.2%	106	0	0	0	9.2%	106	0	0	0	9.2%
	Regional governments or local authorities	0	0	0	0	29.7%	0	0	0	0	29.7%	0	0	0	0	29.7%
	Public sector entities	0	0	0	0	71.8%	0	0	0	0	71.8%	0	0	0	0	71.8%
	Multilateral Development Banks	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Institutions	404	0	1	0	65.9%	403	1	1	1	65.6%	403	1	1	1	65.1%
	Corporates	1,902	21	44	11	54.7%	1,889	33	54	20	59.2%	1,878	44	63	27	60.9%
	of which: SME	12	3	2	1	21.5%	11	3	2	1	23.9%	11	3	2	1	25.7%
	Retail	10	2	1	1	69.8%	10	2	2	1	59.0%	10	3	2	2	57.8%
	of which: SME	3	1	0	0	19.2%	3	1	0	0	19.0%	3	1	0	0	18.8%
	Secured by mortgages on immovable property	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Items associated with particularly high risk	7	0	0	0	97.7%	6	1	1	1	97.6%	6	1	1	1	97.6%
	Covered bonds	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	335	0	3	0	62.0%	335	1	3	1	61.8%	334	1	4	1	61.8%
	Collective investments undertakings (CIU)	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Equity	59	3	3	1	30.5%	56	6	4	2	33.8%	54	8	4	3	36.3%
Securitisation	55	1	16	1	82.7%	54	3	17	2	82.7%	52	4	18	3	82.7%	
Other exposures	1	1	1	1	91.4%	1	1	1	1	91.4%	1	1	1	1	91.4%	
Standardised Total	2,878	28	68	15	54.3%	2,860	47	82	27	57.8%	2,844	63	93	37	59.5%	

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note)

2018 EU-wide Stress Test: Credit risk STA

UniCredit S.p.A.

(min EUR, %)		Adverse Scenario														
		31/12/2018					31/12/2019					31/12/2020				
		Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
Romania	Central governments or central banks	1,578	7	51	4	49.1%	1,568	17	89	8	49.1%	1,556	29	19	14	49.1%
	Regional governments or local authorities	69	0	1	0	71.9%	68	1	1	1	71.9%	68	1	1	1	71.9%
	Public sector entities	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Institutions	115	11	9	4	38.9%	104	22	13	8	39.0%	95	31	16	12	39.0%
	Corporates	1,020	211	184	169	80.2%	965	266	234	217	81.8%	911	320	283	265	82.8%
	of which: SME	484	118	102	94	80.0%	460	142	126	117	82.5%	436	165	148	139	84.2%
	Retail	1,380	195	193	168	85.4%	1,288	277	264	239	86.1%	1,211	364	341	312	85.9%
	of which: SME	364	94	90	83	88.1%	345	111	106	99	88.8%	327	131	125	117	89.3%
	Secured by mortgages on immovable property	778	37	32	17	46.2%	732	83	65	50	60.0%	688	128	97	82	63.9%
	of which: SME	18	8	1	1	8.5%	17	9	2	1	16.9%	15	10	3	2	24.1%
	Items associated with particularly high risk	7	1	4	1	85.2%	5	3	5	3	83.5%	3	5	5	4	83.3%
	Covered bonds	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	54.8%	0	0	0	0	54.8%	0	0	0	0	54.8%
	Collective investments undertakings (CIU)	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
Equity	1	0	0	0	68.2%	1	0	0	0	70.4%	1	0	0	0	70.9%	
Securitisation																
Other exposures	51	2	2	1	79.2%	49	4	5	3	79.2%	46	7	7	6	79.2%	
Standardised Total	4,999	465	476	365	78.6%	4,791	673	674	529	78.7%	4,579	885	770	696	78.7%	

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note

(min EUR, %)		Adverse Scenario														
		31/12/2018					31/12/2019					31/12/2020				
		Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹	Performing exposure ¹	Non performing exposure ¹	Stock of provisions	Of which: from non performing exposures	Coverage Ratio - Non performing exposures ¹
Bulgaria	Central governments or central banks	1,890	8	5	3	38.8%	1,879	18	9	7	38.8%	1,869	28	15	11	38.8%
	Regional governments or local authorities	18	0	0	0	57.4%	18	0	0	0	57.4%	18	0	0	0	57.4%
	Public sector entities	1	0	0	0	91.6%	1	0	0	0	95.5%	1	0	0	0	82.3%
	Multilateral Development Banks	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Institutions	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Corporates	391	241	149	144	59.8%	379	254	156	151	59.6%	368	265	163	159	59.9%
	of which: SME	79	64	6	4	71.3%	76	9	8	6	70.7%	74	11	9	8	70.5%
	Retail	623	34	39	25	72.4%	605	52	52	36	69.1%	589	68	62	46	67.6%
	of which: SME	588	26	31	17	66.3%	570	44	44	29	65.2%	555	59	53	38	64.7%
	Secured by mortgages on immovable property	17	0	0	0	65.8%	16	1	1	1	44.2%	16	2	1	1	54.1%
	of which: SME	6	0	0	0	50.9%	6	1	0	0	52.0%	6	1	0	0	51.8%
	Items associated with particularly high risk	2	0	0	0	42.8%	2	0	0	0	43.3%	2	0	0	0	44.1%
	Covered bonds	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%
Equity	0	0	0	0	0.0%	0	0	0	0	0.0%	0	0	0	0	0.0%	
Securitisation																
Other exposures	48	2	2	1	59.8%	46	3	3	2	61.1%	45	5	4	3	61.6%	
Standardised Total	2,991	285	195	173	60.8%	2,947	329	221	197	59.9%	2,907	369	245	220	59.7%	

¹ Computed as defined in paragraphs 49 and 112 of the Methodological note

2018 EU-wide Stress Test: Securitisations

UniCredit S.p.A.

			Actual	Restated	Baseline Scenario			Adverse Scenario		
			31/12/2017	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2018	31/12/2019	31/12/2020
Exposure values	STA	(min EUR)	515	515						
	IRB		20,587	20,587						
	Total		21,101	21,101						
REA	STA		118	118	122	125	129	153	187	225
	IRB		2,103	2,103	2,409	2,615	2,814	3,789	5,729	7,617
	Total		2,221	2,221	2,530	2,741	2,944	3,942	5,916	7,842
Impairments	Total	Total banking book others than assessed at fair value	0	0	2	2	2	2	3	3

2018 EU-wide Stress Test: Risk exposure amounts

UniCredit S.p.A.

(mln EUR)

	Actual	Restated	Baseline scenario			Adverse scenario		
	31/12/2017	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2018	31/12/2019	31/12/2020
Risk exposure amount for credit risk	307,186	307,342	308,150	308,731	309,263	318,125	336,962	349,029
Risk exposure amount for securitisations and re-securitisations	2,221	2,221	2,530	2,741	2,944	3,942	5,916	7,842
Risk exposure amount other credit risk	304,965	305,121	305,619	305,990	306,319	314,183	331,047	341,187
Risk exposure amount for market risk	16,039	16,039	16,039	16,039	16,039	18,791	19,854	20,210
Risk exposure amount for operational risk	32,276	32,276	32,491	32,314	32,578	33,880	34,705	36,297
Other risk exposure amounts	599	599	599	599	599	628	628	628
Total risk exposure amount	356,100	356,256	357,279	357,682	358,479	371,424	392,149	406,164

2018 EU-wide Stress Test: Capital

UniCredit S.p.A.

			Actual	Restated	Baseline Scenario			Adverse Scenario		
			31/12/2017	31/12/2017	2018	2019	2020	2018	2019	2020
(m€ EUR,%)										
OWN FUNDS	A	OWN FUNDS	64,454	61,236	61,817	63,254	64,713	53,738	53,096	53,553
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	48,890	45,610	46,422	47,859	49,318	38,292	37,552	37,951
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	33,486	33,486	33,486	33,486	33,486	33,486	33,486	33,486
	A.1.1.1	Of which: CET1 instruments subscribed by Government	0	0	0	0	0	0	0	0
	A.1.2	Retained earnings	16,217	16,217	17,586	19,532	21,368	11,816	11,550	12,064
	A.1.3	Accumulated other comprehensive income	-4,327	-4,651	-4,651	-4,651	-4,651	-4,678	-4,678	-4,678
	A.1.3.1	Arising from full revaluation, cash flow hedge and liquidity reserves	1,882	1,558	1,558	1,558	1,558	602	602	602
	A.1.3.2	OCI Impact of defined benefit pension plans (gain or (-) loss)	-2,427	-2,427	-2,427	-2,427	-2,427	-1,498	-1,498	-1,498
	A.1.3.3	Other OCI contributions	-3,782	-3,782	-3,782	-3,782	-3,782	-3,782	-3,782	-3,782
	A.1.4	Other Reserves	7,824	4,820	4,523	4,157	3,780	4,523	4,288	4,084
	A.1.5	Funds for general banking risk	0	0	0	0	0	0	0	0
	A.1.6	Minority interest given recognition in CET1 capital	238	237	255	272	272	251	269	271
	A.1.7	Adjustments to CET1 due to prudential filters	-410	-408	-408	-408	-408	-305	-305	-305
	A.1.8	(-) Intangible assets (including Goodwill)	-3,356	-3,356	-3,356	-3,356	-3,356	-3,356	-3,356	-3,356
	A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTAs	-526	-543	-543	-543	-543	-2,601	-2,880	-2,788
	A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses	-39	-3	-3	-3	-3	-3	-3	-3
	A.1.11	(-) Defined benefit pension fund assets	-42	-42	-42	-42	-42	-229	-229	-229
	A.1.12	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	0	0	0	0
	A.1.13	(-) Excess deduction from AT1 items over AT1 Capital	0	0	0	0	0	0	0	0
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	-217	-208	-208	-208	-208	-209	-213	-219
	A.1.14.1	Of which: from securitisation positions (-)	-217	-208	-208	-208	-208	-209	-213	-219
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	0	0	0	0	0	0
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	0	0	0	0	0	0
	A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment	0	0	0	0	0	0	0	0
	A.1.18	(-) Amount exceeding the 17.65% threshold	0	0	0	0	0	0	0	0
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 CRR	0	0	0	0	0	0	0	0
	A.1.20	CET1 capital elements or deductions - other	-376	-376	-376	-376	-376	-376	-376	-376
	A.1.21	Memo item: Gross cumulative IFRS 9 impact on capital (net of taxes)		-3,272						
	A.1.21.1	Of which: subject to transitional arrangements		0	0	0	0	0	0	0
	A.1.21.1.1	Increase in IFRS 9 ECL provisions net of EL compared to related IAS 39 figures as at 31/12/17		0	0	0	0	0	0	0
	A.1.21.1.2	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at 01/01/2018		0	0	0	0	0	0	0
	A.1.21.1.3	Increase of CET1 capital due to the tax deductibility of the amounts above		0	0	0	0	0	0	0
	A.1.22	Transitional adjustments	409	438	159	0	0	-27	0	0
	A.1.22.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	0	0	0	0
	A.1.22.2	Transitional adjustments due to additional minority interests (+/-)	94	93	0	0	0	0	0	0
	A.1.22.3	Adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.1.22.3.1	From the increased IFRS 9 ECL provisions net of EL		0	0	0	0	0	0	0
	A.1.22.3.2	From the amount of DTAs that is deducted from CET1 capital		0	0	0	0	0	0	0
	A.1.22.4	Other transitional adjustments to CET1 Capital	315	345	159	0	0	-27	0	0
	A.1.22.4.1	Of which: due to DTAs that rely on future profitability and do not arise from temporary differences	101	104	0	0	0	0	0	0
A.1.22.4.2	Of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment	0	0	0	0	0	0	0	0	
A.1.22.4.3	Of which: Transitional adjustments to CET1 Capital from unrealised gains/losses (+/-)	-321	-287							

2018 EU-wide Stress Test: Capital

UniCredit S.p.A.

		Actual	Restated	Baseline Scenario			Adverse Scenario		
		31/12/2017	31/12/2017	2018	2019	2020	2018	2019	2020
		(m€ EUR,%)							
ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	A.2	5,823	5,827	5,562	5,304	5,046	5,562	5,304	5,046
	A.2.1	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583
	A.2.2	0	0	0	0	0	0	0	0
	A.2.3	-55	-55	-55	-55	-55	-55	-55	-55
	A.2.4	1,295	1,298	1,034	775	517	1,034	775	517
	A.2.4.1			0	0	0	0	0	0
	A.3	54,703	51,437	51,984	53,163	54,364	43,854	42,856	42,996
	A.4	9,751	9,799	9,832	10,091	10,349	9,884	10,240	10,556
	A.4.1	8,678	8,685	8,685	8,685	8,777	8,685	8,685	8,777
	A.4.2	336	336	336	336	336	387	485	543
	A.4.3	737	778	812	1,070	1,237	812	1,070	1,237
A.4.3.1			0	0	0	0	0	0	
A.5	632	632	632	632	540	632	632	540	
TOTAL RISK EXPOSURE AMOUNT	B	356,100	356,256	357,279	357,682	358,479	371,424	392,149	406,164
	B.1	0	0	0	0	0	0	0	0
	B.2			0	0	0	0	0	0
CAPITAL RATIOS (%) Transitional period	C.1	13.73%	12.80%	12.99%	13.38%	13.76%	10.31%	9.58%	9.34%
	C.2	15.36%	14.44%	14.55%	14.86%	15.17%	11.81%	10.93%	10.59%
	C.3	18.10%	17.19%	17.30%	17.68%	18.05%	14.47%	13.54%	13.19%
Fully loaded CAPITAL	D.1	48,471	45,172	46,263	47,859	49,318	38,319	37,552	37,951
	D.2	53,000	49,701	50,791	52,388	53,847	42,847	42,081	42,480
	D.3	62,645	59,354	60,444	62,040	63,500	52,551	51,883	52,339
CAPITAL RATIOS (%) Fully loaded	E.1	13.61%	12.68%	12.95%	13.38%	13.76%	10.32%	9.58%	9.34%
	E.2	14.88%	13.95%	14.22%	14.65%	15.02%	11.54%	10.73%	10.46%
	E.3	17.59%	16.66%	16.92%	17.35%	17.71%	14.15%	13.23%	12.89%
Memorandum Items	F	0	0	0	0	0	0	0	0
	G			0	0	0	0	0	0
	G.1			0	0	0	0	0	0
	H.1	954,896	951,883	951,883	951,883	951,883	951,883	951,883	951,883
	H.2	954,886	951,876	951,876	951,876	951,876	951,876	951,876	951,876
	H.3	5.73%	5.40%	5.46%	5.59%	5.71%	4.61%	4.50%	4.52%
	H.4	5.55%	5.22%	5.34%	5.50%	5.66%	4.50%	4.42%	4.46%
Transitional combined buffer requirements (%)	P.1	1.25%	1.25%	1.88%	2.50%	2.50%	1.88%	2.50%	2.50%
	P.2	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%
	P.3	0.00%	0.00%	0.25%	0.50%	0.75%	0.25%	0.50%	0.75%
	P.4	0.50%	0.50%	0.75%	1.00%	1.00%	0.75%	1.00%	1.00%
	P.5	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.5.1	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
P.6	1.78%	1.78%	2.66%	3.53%	3.53%	2.66%	3.53%	3.53%	

(1) Conversions not considered for CET1 computation

(2) Excluding instruments included in row F

2018 EU-wide Stress Test: P&L

UniCredit S.p.A.

	Actual	Baseline scenario			Adverse scenario		
	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2018	31/12/2019	31/12/2020
(mln EUR)							
Net interest income	11,545	11,196	10,844	10,459	10,777	10,370	9,682
Interest income	18,499	16,690	18,023	21,115	21,852	26,290	29,963
Interest expense	-6,954	-5,494	-7,179	-10,657	-11,075	-15,920	-20,281
Dividend income	310	307	309	310	233	233	233
Net fee and commission income	7,053	7,053	7,053	7,053	6,348	6,348	6,348
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	659	1,241	1,241	1,241	14	927	927
Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss					-731		
Other operating income not listed above, net	1,410	1,185	1,185	1,185	1,088	1,185	1,185
Total operating income, net	20,979	20,983	20,633	20,248	17,729	19,063	18,375
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-2,772	-4,351	-2,381	-2,237	-8,698	-5,368	-3,572
Other income and expenses not listed above, net	-13,949	-14,147	-14,162	-14,156	-15,716	-14,469	-14,337
Profit or (-) loss before tax from continuing operations	4,258	2,485	4,090	3,855	-6,685	-774	466
Tax expenses or (-) income related to profit or loss from continuing operations	-713	-683	-1,164	-1,094	2,053	279	-93
Profit or (-) loss after tax from discontinued operations	2,240						
Profit or (-) loss for the year	5,784	1,802	2,926	2,761	-4,632	-495	373
Amount of dividends paid and minority interests after MDA-related adjustments	1,022	432	980	925	-232	-228	-142
Attributable to owners of the parent net of estimated dividends	4,763	1,370	1,946	1,836	-4,401	-266	515
Memo row: Impact of one-off adjustments		80	80	80	80	80	80
The results include distribution restrictions for MDA adjustments		No	No	No	No	Yes	Yes

2018 EU-wide Stress Test: Major capital measures and realised losses

UniCredit S.p.A.

Issuance of CET 1 Instruments 01 January to 30 June 2018	Impact on Common Equity Tier 1 mln EUR
Raising of capital instruments eligible as CET1 capital (+)	117
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments (+)	2

Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 30 June 2018	Impact on Additional Tier 1 and Tier 2 mln EUR
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	-751

Realised losses 01 January to 30 June 2018	mln EUR
Realised fines/litigation costs (net of provisions) (-)	-3
Other material losses and provisions (-)	-1

2018 EU-wide Stress Test

Information on performing and non-performing exposures¹

UniCredit S.p.A.

	Actual						
	31/12/2017						
	Gross carrying amount				Accumulated impairment, accumulated changes in fair value due to credit risk and provisions		Collaterals and financial guarantees received on non-performing exposures
	Of which performing but past due >30 days and <=90 days	Of which non-performing		On performing exposures ²	On non-performing exposures ³		
		Of which: defaulted					
(mln EUR)							
Debt securities (including at amortised cost and fair value)	142,549	0	320	320	36	180	12
Central banks	446	0	0	0	0	0	0
General governments	116,846	0	8	8	-12	1	0
Credit institutions	13,813	0	0	0	-4	0	0
Other financial corporations	9,690	0	89	89	52	25	0
Non-financial corporations	1,755	0	223	223	0	155	12
Loans and advances (including at amortised cost and fair value)	617,263	4,312	49,816	49,773	2,086	28,012	13,202
Central banks	84,459	0	0	0	0	0	0
General governments	21,881	112	370	370	61	107	155
Credit institutions	42,835	1	55	55	25	50	0
Other financial corporations	55,908	154	1,885	1,884	87	1,021	359
Non-financial corporations	281,449	1,493	34,140	34,107	1,055	19,830	7,566
Households	130,730	2,552	13,366	13,356	859	7,004	5,122
DEBT INSTRUMENTS other than HFT	759,813	4,312	50,136	50,093	2,122	28,192	13,214
OFF-BALANCE SHEET EXPOSURES	337,074		4,854	4,819	-158	-669	1,196

¹ For the definition of non-performing exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 29

² Institutions report here collective allowances for incurred but not reported losses (instruments at amortised cost) and changes in fair value of performing exposures due to credit risk and provisions (instruments at fair value other than HFT)

³ Institutions report here specific allowances for financial assets, individually and collectively estimated (instruments at amortised cost) and changes in fair value of NPE due to credit risk and provisions (instruments at fair value other than HFT)

2018 EU-wide Stress Test

Information on performing and forborne exposures¹

UniCredit S.p.A.

	Actual				
	31/12/2017				
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures		Collateral and financial guarantees received on exposures with forbearance measures
	Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures		
(mln EUR)					
Debt securities (including at amortised cost and fair value)	3	3	3	3	0
Central banks	0	0	0	0	0
General governments	0	0	0	0	0
Credit institutions	0	0	0	0	0
Other financial corporations	3	3	3	3	0
Non-financial corporations	0	0	0	0	0
Loans and advances (including at amortised cost and fair value)	22,926	16,569	7,774	7,510	8,500
Central banks	0	0	0	0	0
General governments	4	4	4	4	0
Credit institutions	4	4	4	4	0
Other financial corporations	1,151	976	380	378	339
Non-financial corporations	16,523	13,012	6,300	6,190	4,701
Households	5,244	2,573	1,087	933	3,460
DEBT INSTRUMENTS other than HFT	22,930	16,573	7,778	7,513	8,500
Loan commitments given	1,547	992	-44	-43	384

¹ For the definition of forborne exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30